



# **DHULE MUNICIPAL CORPORATION**

**DHULE, MAHARASHTRA**

## **ACCRUAL BASED ACCOUNTING AUDIT REPORT**

**FY 2016-17**

**AUDITOR**

**KPN & CO**

**Chartered Accountants**

**Nashik**

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## Preface

1. Name:	Dhule Municipal Corporation
2. Address:	WQ3F+2PR, New Dhule municipal corporation, Sakri Rd, Dhule
3. Status:	Local Body
4. Date of Establishment	03rd June 2003
5. Year of Accrual Based Accounting Report:	Financial Year 2016-2017
6. Report Title:	Accrual Based Accounting Audit Report FY 2016-17
7. Audit Objectives & Scope:	<b>Objective of Audit was to examine whether -</b> <ol style="list-style-type: none"><li>1. Whether Reports prepared under Accrual Based Accounting System has prepared as per terms and conditions laid down under Agreement</li><li>2. Whether Reports are prepared under National Municipal Accounting Manual 2004</li><li>3. Whether Reports are prepared under Accounting Standards published by ICAI of India, as applicable to Local Authorities.</li><li>4. Whether Reports are prepared as per Generally accepted accounting principles and standards in India.</li><li>5. Whether Reports are prepared with considering requisite Provisions, Depreciation, Liabilities, Payables, Receivables etc accounting effects.</li></ol>
8. Audit Criteria:	<b>Following Acts, Rules and Regulations and Plans were used as Audit Criteria for evaluating Accrual Based Accounting Reports;</b> <ol style="list-style-type: none"><li>1. National Municipal Accounting Manual 2004</li><li>2. Accounting Standards for Local Bodies published by ICAI</li><li>3. Generally Accepted Accounting Policies and Procedures</li></ol>
9. Audit Methodology:	Based on letter received from Dhule Municipal Corporation vide outward no. Ja.Kra/Dhumpa/Lekha/1/316/2023-24 dated 16 <sup>TH</sup> March 2024, we have Audited Financial Statements from FY 2013-14.

Audit of Accrual Based Accounting Reports prepared by Compiler a CA Firm to be audited with conformity with NMAM, Accounting Standards as issued by ICAI and generally accepted accounting principal.

Our audit team consists of 2 Chartered accountants, 2 senior qualified assistants and 2 junior assistants. The audit methodology involved review of financial statements as complied by the CA firm appointed by the Corporation, data collected by such firm, physically or in soft copy as evidences, discussions with the firm representative and the officer of the Corporation. We have relied on the data provided to us while verification by the corporation or the firm in physical as well as soft.

Our verification is on the basis of Day Books maintained by the corporation under single entry accounting system, registers and bank statements.

We have also called upon frequent meetings with Corporation Official and Compiler and took required clarifications on Accrual Based Accounting Reports and its contents.

After the discussion we have finalized our opinion for the report taking into consideration the replies from the Officials of the Dhule Municipal Corporation and the firm appointed by the Corporation to compile the accounts.



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To,  
The Municipal Commissioner,  
Dhule Municipal Corporation,  
Dhule.

## **Independent Auditor's Report**

Report on the Financial Statements prepared under Accrual Based Financial Statements of Dhule Municipal Corporation, Dhule for the year ended on 31<sup>st</sup> March 2017.

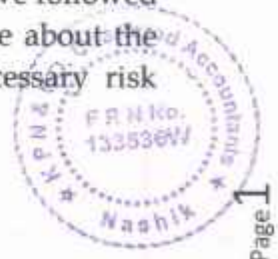
We have audited the Accrual Based Double Entry Reports of Dhule Municipal Corporation, Dhule (herein after referred as Corporation) comprising of the Balance Sheet as at 31<sup>st</sup> March 2017 and Income & Expenditure Account and Cash Flow Statement as on that date. We have also referred to the accounting policies and other documents of the corporation.

### **Management's Responsibility for the Financial Statements;**

The authorities of the corporation are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the corporation in accordance with the accounting principles generally accepted by the corporation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the corporation and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments. And estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

### **Auditor's Responsibility;**

Our responsibility is to express our opinion on the financial statements prepared under the Accrual Based system of the Corporation. We have conducted the audit in an independent and fair manner in accordance with the auditing standard of India and the standards applicable to audit under double entry method. We have followed the procedures mentioned in our detailed audit plan to collect evidence about the disclosures made in the financial statements and have made the necessary risk assessment based on our judgment and experience.





**Qualified Opinion;**

In our opinion and to the best of our information, and according to the explanation given to us, except for possible effects of the matter described in the Basis for Opinion paragraph,

- 1.1. In the case of the Balance Sheet, of the state of affairs of the corporation as at 31<sup>st</sup> March 2017 as, the said accounts read with notes give true and fair view;
- 1.2. In the case of the Income & Expenditure Account of the surplus of the corporation for the year ended on that date. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said double entry report are presenting the true and fair financial position of the corporation,
- 1.3. In the case of cash flow statement as on that date. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said statement represent true and fair view,

**Basis for Qualified Opinion;**

We conducted our audit in accordance with the standards and auditing specified under double entry system of accounting under NMAM. Our responsibilities under those standards are further described in the auditor's responsibility for the audit of financial statement section of our report. We are independent of the corporation in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of ethics.

We believe that the evidence so collected during our audit is sufficient and appropriate to formulate our audit opinion.

The other details which form the basis of Qualified Opinion are reported as follows;

1. Refer to our detailed comment in point no. 1.4 Grants, Contri. for Special Purpose, of Liabilities Side in Annexure - IV under Analysis of Balance Sheet where it was observed that in the current financial year, special funds intended for capital expenditure were utilized, contrary to the requirement to park such funds in reserves as per the National Municipal Accounts Manual. Instead of being categorized correctly, these grants were booked as income by the corporation. Additionally, details on the classification of grants into revenue and capital categories were not provided for verification. Furthermore, interest earned on various grants was consolidated under a single ledger named "Interest on Grant," resulting in an understatement of balances in the respective grant accounts due to failure to record interest earned in their respective ledgers.



2. Refer to our detailed comment in point no. 2. Unsecured Loan, of Liabilities Side in Annexure - IV under Analysis of Balance Sheet where the Corporation had obtained Open Market borrowing and a loan from LIC for the Maharashtra Jivan Pradhikaran Vibhag for which the opening outstanding balance of the loan does not appear in the Corporation's financial records. Additionally, there has been no provision made nor disclosure under contingent liability as required.
3. Refer to our detailed comment in point no. 3.1 Deposits Received & Payable, of Liabilities Side in Annexure - IV under Analysis of Balance Sheet where on verification books of accounts, it was noticed that Opening balance Rs. 283.68 Lakhs were taken from Form 1 to 29 which is not bifurcated to each of above head, instead it was recorded under Sr. No. 4 Deposit - Shop.
4. Refer to our detailed comment in point no. Account Note - Contingent Liabilities, of Liabilities Side in Annexure - IV under Analysis of Balance Sheet where details of pending litigations against the corporation were not made available for verification.
5. Refer to our detailed comments on Fixed Assets in the Annexure VI attached along with the report.
6. Refer Annexure VII Observation & comments on Investments for detailed comments.
7. Refer to our detailed comment in point no. 3.1 Closing Stock, of Asset Side in Annexure - IV under Analysis of Balance Sheet where on examination of books of accounts, it was noticed in Income & Expenditure Account the balances of stores, stocks & consumables were not considered which may have material impact financial statements, moreover details with respect to opening & closing stock were not made available for verification.
8. Refer to our detailed comment in point no. 3.2 Sundry Debtors, of Assets Side in Annexure - IV under Analysis of Balance Sheet where year-wise bifurcation in respect of receivables of property taxes, water taxes, other taxes, etc. were not provided by concerned department to us, we cannot quantify the amount of the provision that should have been made in the books of accounts as prescribed in the National Municipal Accounting Code. However, the list provided as receivable balance as on 31.03.2017 does not match with books. Refer Annexure IX Observations and Comments on Books Receivable for our detail comments.





9. Refer to our detailed comment in point no. 4.1 Staff & Other Advances, of Assets Side in Annexure – IV under Analysis of Balance Sheet where certain advances reflect adverse balance this is due non feeding of opening balance to its respective head instead it is clubbed and feeded to Sr, No. 2 Advance payable.
10. Refer to our detailed comment in point no. 5. Bank Account & Cash in Hand, of Assets Side in Annexure – IV under Analysis of Balance Sheet where we have observed that in some bank accounts reconciliations were not made available for verification and as explained to us such reconciliations are in process. However, some bank statements were not available for verification. Also, refer Annexure VIII Remarks on Bank, Bank Statements & Bank Reconciliations attached along with this report.
11. Refer to our detailed comment in point no. 7. Revenue Grants, Contributions & Subsidies, of Income Side in Annexure – IV under Analysis of Income and Expenditure Statement where payments for capital expenditure from specific grant accounts were matched against their bank balances by recording a journal entry debiting the grant account and booking income under revenue grants and subsidy received. This resulted in an overstatement of income by Rs. 485.16 Lakhs, which should have been correctly recorded under Utilized Grants under Group Reserves.
12. Refer to our detailed comment in point no. 1. Administrative Expenses, of Expenditure Side in Annexure – IV under Analysis of Income and Expenditure Statement where on verification of electricity expenses, it was observed that prior period electricity expenses Rs. 123.13 Lakhs were recorded in current financial year. In addition, provision of electricity expenses for the month of March 2017 is not recorded.
13. Refer to our detailed comment in point no. 2. Establishment Expenses, of Expenditure Side in Annexure – IV under Analysis of Income and Expenditure Statement where on verification of salary and wages, it was observed that prior period salary and wages were recorded in current financial year. In addition, provision of salary and wages for the month of March 2017 is not recorded.
14. Refer to our detailed comment in point no. 4. Repairs & Maintenance of Fixed Assets, of Expenditure Side in Annexure – IV under Analysis of Income and Expenditure Statement where it was observed that certain capital expenditure is treated as revenue expenditure.



15. Forms 1 to 29 as on 31-03-2017 were not made available for verification.

16. In addition, to above qualifications, also refer to our qualifications given in the Annexures I to X attached along with report.

**Report on Internal Financial Controls Over Financial Reporting;**

Refer Annexure - II - Report on the Internal Financial Controls related to Double entry accounting system of the Corporation.

**Other Matter;**

We further report the following;

1. We have sought and, except for the possible effects of the matter described in the Basis for Opinion paragraph above, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. Except for the possible effects of the matter described in the Basis for Opinion paragraph above, in our opinion proper books of account as required by Municipal Accounting Manual have been kept by the Corporation so far as appears from our examination of those books;
3. The Balance Sheet and Income and Expenditure Account deal with by this Report are in agreement with the books of account;
4. Except for the matter described in the Basis for Opinion paragraph above, the Balance Sheet and Income and Expenditure Account comply with the Municipal Accounting Manual and Accounting Standards applicable to the Urban Local Bodies;
5. The matter described in the Basis for Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the Corporation;
6. The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Opinion paragraph above.
7. With respect to the adequacy of the internal financial controls over financial reporting of the Corporation and the operating effectiveness of such controls, refer to our separate Report in 'Annexures'.

For, K P N & CO.

Chartered Accountants,

FRN. 0133536W

*Rishabh*

CA Rishabh Narendra Chordiya  
(Partner)

M. No. 621807



UDIN:

Date:

Place: Dhule



## Annexure - I to Report as per para 32.9 in chapter 32 of National Municipal Accounting Manual

1. *Whether all the expenditure incurred by the ULB are authorized by appropriate provision in the sanctioned budget, whether made originally or subsequent?*

Auditors Comment: We have verified the expenditure incurred by the ULB on test check basis, accordingly it was observed that the certain instances where expenditure were not duly authorized by appropriate authority and were not duly sanctioned. For, details refer to our detailed comments as enumerated in Annexure X – Observation & Comments on Voucher Verification.

2. *Whether all sums due to and received by the ULB have been brought to account within the prescribed time limits?*

Auditors Comment: Yes, based on our audit planning and procedure, the ULB has brought all sums due to and received in account within the prescribed time limits, except for those as reported in Annexures below.

For Example:

- The accrued interest on Investments in Fixed Deposit made by the ULB.
- Provision for expenses such as Salary & Wages payable for the month of March were not recorded in books of accounts as per the concept of accrual.
- Outstanding Balances of Open Market Borrowing & LIC loan were not brought into books of accounts.

3. *Whether all transactions (income, expenditures, assets and liabilities) are correctly classified?*

Auditors Comment: Yes, based on our audit planning and procedure, it was observed that all transactions (income, expenditure, assets and liabilities) were correctly classified, except for those as reported in Annexures below.

For Example:

- a. Waterways & Pipelines (Repairs) consist of payments to C.M. Ugale of Rs. 0.81 Lakhs which should be classified under Public Toilets.
- b. In cases where capital expenditure is incurred from Special fund bank account, the corresponding impact is given to its grant account by reducing it and booking it as Income account instead it should have been parked under head of capital contribution as prescribed in National Municipal Accounting Code. Further, refer to our comments in Annexure IV.

4. *Whether in respect of all bills for charges on account of all works and that no deviation has been made from the sanctioned plans and the estimates without the sanction of the competent authority?*

Auditors Comment: Yes, based on our audit planning and procedure and verification on test check basis, it was observed that there was no deviation from the sanctioned plans and estimates without the sanction of the competent authority.





for bills for charges on account of all works, except for those as reported in Annexures below.

5. *Whether the amount received for a specific grant have been utilized for the purposes as stated in the grant sanction order?*

Auditors Comment: Yes, based on our audit planning and procedure and verification on test check basis, it was observed that the amount received for specific grants have been utilized for the purposes as stated in the grant sanction order. However, the capital assets created from these specific grants were not separately disclosed in the financial statements.

6. *Whether the special funds have been created as per the provision of relevant stages and whether special funds have been utilized for the purposes for which created?*

Auditors Comment: Yes, based on our audit planning and procedure and verification on test check basis, it was observed that the ULB has created special funds as per the provision of relevant stages and the same been utilized for the purposes for which they were created. Where the funds are unutilized the same have been invested in fixed deposits with banks.

7. *Whether the ULB is maintaining proper records showing full particulars, including quantitative details and situations of fixed assets. Whether these fixed assets have been physically verified by the management at reasonable intervals. Whether any material discrepancies noticed on search. Verification, and if so, whether the same have been properly dealt with in the books of accounts?*

Auditors Comment: The ULB has maintained records showing particulars, including quantitative details and situations of fixed assets as on 31<sup>st</sup> March 2009. Further, any verification report was not provided to us for verification when demanded hence we are not in a position to comment on it. Therefore, it is recommended to develop and implement reasonable and adequate procedures for physical verification of the fixed assets at reasonable intervals.

8. *Whether physical verification has been conducted by ULB at reasonable intervals in respect of stores?*

Auditors Comment: Reports of the physical verification of the stores were not provided by the concerned departments of the ULB when demanded for verification. Accordingly, the possibility that the concerned departments of the ULB may not have carried out the physical verification at reasonable intervals cannot be ruled out.

9. *Whether the procedures of physical verification of stores followed by ULB is reasonable and adequate? If not, the inadequacies in such procedures should be reported.*

Auditors Comment: As adequate information required was not made available to us by concerned department, we are not in position to comment on the same.



However, it is recommended to develop and implement reasonable and adequate procedures for physical verification of the stores.

10. *Whether any material discrepancies have been noticed on physical verification of stores as compared to book records, and if so, whether the same have been properly dealt with in the books of accounts?*

Auditors Comment: As adequate information required was not made available to us, we are not in position to comment on the same.

11. *Whether the valuation of stores is in accordance with accounting principles laid down in the accounts manual? Whether the basis of valuation of stores is same as in the preceding year? If there is any deviation in the basis of valuation, the effect of such deviation, if material, should be reported;*

Auditors Comment: As adequate information required was not made available to us by concerned department, we are not in position to comment on the same. However, it is recommended to develop and implement reasonable and adequate procedures for physical verification of the stores.

12. *Whether the parties to whom the loans or advances in the nature of loans have been given by ULB are repaying the principal amount as stipulated and are also regular in payments of the interest and if not, whether reasonable steps have been taken by the ULB for recovery of the principal and interest?*

Auditors Comment: ULB has not given any loans, other than to its employees and mobilization advances to the vendors as per the agreement with the vendors. In case of the loans to employees, ULB has provided interest free advances such as festival advances which is recovered from salaries & wages.

13. *Whether there exists an adequate internal control procedure for the purchase of stores, including components, plant and machinery, equipment and other assets?*

Auditors Comment: As adequate information required was not made available to us, we are not in position to comment on the same.

14. *Whether proper procedures are in place to identify any unserviceable or damaged stores and whether provision for the loss in this respect. If any, has been made in the accounts?*

Auditors Comment: As adequate information required was not made available to us, we are not in position to comment on the same.

15. *Whether the ULB is regular in depositing provident fund dues and profession tax deducted with the appropriate authorities and if not, the extent of areas;*

Auditors Comment: As adequate information required was not made available to us, we are not in position to comment on the same.





16. Whether the ULB is regular in depositing tax deducted at source (income tax and works contract tax) and other statutory dues, and if not, the nature and causes of such delay and the amount not deposited;

Auditors Comment: No. On test check basis, It was observed that the ULB deducts and discharges TDS liability as and when payment is issued to contractors/vendors and not on the basis of accrual accounting of expenses. Accordingly, corporation was not regular in depositing tax deducted at source (income tax and works contract tax). Further the reason for the delay in payment of the statutory dues was not explained to us. Additionally, on test check basis it was observed that there was delay in depositing of TDS.

For Example:

Section	Challan for the month	Due Date	Date of Depositing	Amount
194C	March 2017	30-04-2017	29-05-2017	5,90,774.00
194C	March 2017	30-04-2017	29-05-2017	10,592.00
194C	March 2017	30-04-2017	29-05-2017	70,105.00
194C	March 2017	30-04-2017	26-05-2017	1,98,713.00

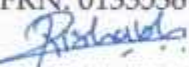
17. Whether any personal expenses have been charged to revenue account same: if so, the details thereof.

Auditors Comment: No. Based on our audit procedures and audit samples we have not come across any personal expenses being charged to the revenue account.

For, K P N & CO.

Chartered Accountants,

FRN. 0133536W



CA Rishabh Narendra Chordiya

(Partner)

M. No. 621807



UDIN:

Date:

Place: Dhule

## **Annexure - II - Report on the Internal Financial Controls related to Double entry accounting system of the Corporation:**

### **1. Report on the Internal Financial Controls of the Corporation:**

We have audited the internal financial controls over financial reporting of *Dhule Municipal Corporation* as of March 31, 2017 in conjunction with our audit of the financial statements of the Corporation for the year ended on that date.

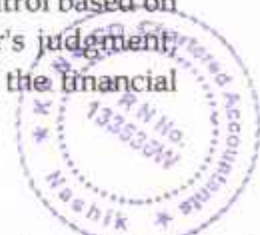
### **2. Management's Responsibility for Internal Financial Controls:**

The Corporation's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Corporation. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Corporation's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required in accordance with the Municipal Corporation Act, 1956 including the Municipal Accounting Manual and accounting principles generally accepted in India applicable to the Urban Local Bodies.

### **3. Auditors' Responsibility:**

Our responsibility is to express an opinion on the Corporation's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the Corporation's internal financial controls system over financial reporting.

4. Meaning of Internal Financial Controls Over Financial Reporting:

A Corporation's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Corporation's internal financial control over financial reporting includes those policies and procedures that:

- a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Corporation;
- b) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Corporation are being made only in accordance with authorizations of management and officers of the Corporation; and
- c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Corporation's assets that could have a material effect on the financial statements.

5. Inherent Limitations of Internal Financial Controls Over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

6. Emphasis of Matter

- a) The Corporation did not have an appropriate internal financial control system over financial reporting since the internal controls adopted by the Corporation did not adequately consider risk assessment, which is one of the essential components of internal control, with regard to the potential for fraud when performing risk assessment.
- b) The Corporation has to improve upon the effective internal audit system so as to cover all major areas with extensive scope. As of now no Internal Auditor has been appointed by the company but consultant has been appointed to overlook on the overall accountancy and statutory compliance of the company.



The scope of internal auditor should define risk areas like, physical verification of fixed assets and inventory, reconciliation of statutory dues paid with corresponding returns filed. This could potentially result into weak checks and balances and unreported financial irregularities ultimately resulting into losses and distorted financial reporting.

7. Opinion:

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the Corporation's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion, because of the effects/possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, the Corporation has not maintained adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were not operating effectively as of March 31, 2017 based on the internal control over financial reporting criteria established by the Corporation.

We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2017 financial statements of the Corporation, and these material weaknesses do not affect our opinion on the financial statements of the Corporation.

For, K P N & CO.

Chartered Accountants

FRN. 0133536W



CA Rishabh Narendra Chordiya  
(Partner)

M. No. 621807



UDIN:

Date:

Place: Dhule





### **Annexure - III - Accounting Standards applicable to Local Bodies issued by ICAI**

In order to harmonise the diverse practices being followed by the local bodies, Accounting Standards for Local Bodies (herein after referred as ASLB) are being issued by the Institute of Chartered Accountants of India (herein after referred as ICAI) since March, 2005, which are high quality financial reporting standards for the local bodies based on International Public Sector Accounting Standards (IPSASs). Currently, accrual-based accounting guidance is drawn by Urban Local Bodies either from National Municipal Accounts Manual (NMAM, i.e., issued in 2004) or Municipal Accounting Manual of their respective state that have been formulated on NMAM.

Ensuring compliance with ASLBs is the responsibility of appropriate authority, which approves the financial statements of the local body for the purpose of issuance thereof. ASLBs issued by the ICAI are recommendatory and will become mandatory as and when the concerned state government adopts them for implementation.

Following is the list of standards which are applicable for the Corporation -

ASLB No.	ASLB Description
ASLB 1	Presentation of Financial Statements
ASLB 2	Cash Flow Statements
ASLB 3	Accounting Policies, Changes in Accounting Estimates and Errors
ASLB 5	Borrowing Cost
ASLB 12	Inventories
ASLB 13	Leases
ASLB 14	Events after the Reporting Date
ASLB 16	Investment Property
ASLB 17	Property, Plants and Equipment's
ASLB 18	Segment Reporting
ASLB 19	Provisions, Contingent Liabilities and Contingent Assets
ASLB 20	Related Party Disclosures
ASLB 21	Impairment of Non-Cash Generating Assets
ASLB 23	Revenue from Non-Exchange Transactions (Taxes & Transfers)
ASLB 24	Presentation of Budget Information in Financial Statements
ASLB 26	Impairment of Cash Generating Assets
ASLB 32	Service Concession Arrangements: Grantor
ASLB 36	Investments in Associates and Joint Ventures
ASLB 39	Employee Benefits
ASLB 42	Social Benefits

Of the above list ASLB 2 and ASLB 5 are mandatory to be followed by the Members of ICAI while auditing financial statements of local bodies w.e.f. 1<sup>st</sup> April 2022. While remaining ASLBs are recommendatory. Accordingly, we have divided our opinion of the implementation of ASLBs in two parts as follows -



- Opinion for the ASLBs that are mandatory:

- a. ASLB - 2 - Cash Flow Statement

The Cash Flow Statement is prepared in accordance with the ASLB - 2 - Cash Flow Statements using Indirect Method of Cash Flow Statement. Necessary disclosures have been made as required by the ASLB.

- b. ASLB - 5 - Borrowing Costs -

The Corporation has incurred borrowing cost which is charged to Income & Expenditure account on payment basis. Moreover, provision for interest payable of Kendra Puraskrut Lahan & Madhyam Yojana Loan and Open Market Borrowing & LIC Loan is not recorded. Furthermore, no documents for verifying whether the Kendra Puraskrut Lahan & Madhyam Yojana Loan utilization is classified as capital or revenue in nature have been provided for verification.

- Opinion for the ASLBs that are recommendatory:

Considering the accounting system applied during the year under audit it is not possible to quantify the impact of non-following of ASLBs. Some of the points which we feel are not followed in ASLBs are mentioned as examples only in ensuing points.

- a. ASLB 3 - Accounting Policies, Changes in Accounting Estimates and Errors

As per paragraph 7 of ASLB, prior period errors are omission from, and misstatements in, the entities financial statements for one or more prior period arising from a failure to use, or misuse of, reliable information that:

- Was available when financial statements for those periods were authorized for issue; and
- Could reasonably accepted to have been obtained and taken into account in the preparation and presentation of those financial statements.

Such errors include the errors of mathematical mistakes, mistakes in applying accounting policies, oversights or misinterpretation of facts, and fraud.

- b. ASLB 12 - Inventories -

Corporation has valued the inventories at cost basis which is in accordance with the accounting principles as laid in the NMAM. As per paragraph 15 of the ASLB 12 - Inventories, the inventories should be measured at the lower of cost and net realizable value. Since, the ASLB 12 is recommendatory, it is at the discretion of the Corporation whether to follow NMAM or ASLB 12 issued by ICAI.





c. ASLB 13 – Leases –

Corporation has not disclosed any information w.r.t leases in the financial statements. Further, the corporation has not provided us with the information in regards to the leases, due to which we cannot comment, whether the assets are dealt accordingly as per the requirements of the ASLB 13.

d. ASLB 16 – Investment Property –

As per paragraph 7 of ASLB 16 – Investment Property, investment property is property (land or a building – or part of a building – or both) held to earn rentals or for capital appreciations or both, rather than for use in production or supply of goods or services, or for administrative purposes or sale in ordinary course of operation.

Accordingly, the assets namely Parking Building, Shopping Center & Market appearing under the Building & Premises of Fixed Assets, can be categorized as Investment Property, as these are investments made for earning rental income.

However, the Corporation has not classified or recognized any such Investment Property in accordance with the ASLB 16.

e. ASLB 17 – Property, Plants & Equipments –

The Corporation has disclosed the gross carrying amount, depreciation method used, useful lives, depreciation rate, accumulated depreciation and reconciliation of the carrying amount at the beginning and end of the period. However, the Corporation has not disclosed the cost model or revaluation model used for the determining the gross carrying amount along with the other. Also, refer to our detailed comments as mentioned in Annexure VI Analysis of Fixed Assets and Depreciation on Assets.

f. ASLB 18 – Segment Reporting.

The Corporation has not attached any segment wise reports to the financial statements in accordance to the ASLB 18.

g. ASLB 19 – Provisions, Contingent Liabilities and Contingent Assets –

The Corporation has not reported any disclosures under Contingent Liabilities for previous year. In current year it has not reviewed the status of the Contingent Liabilities.

Further, the Corporation has not made any provision in current year for the receivables as per the accounting policy laid under the NMAM.

In addition, Corporation has not complied with the disclosure of contingent liabilities. For details refer last para of 3.3.3 of Annexure IV Analysis of Balance Sheet.



Therefore, it can be concluded that the Corporation has not complied with the disclosures required under ASLB 19

- h. ASLB 20 – Related Party Disclosures –  
The Corporation has not complied with the disclosures required under ASLB 20
- i. ASLB 21 – Impairment of Non-Cash Generating Assets –  
As per definition under the ASLB 21, Non-Cash Generating Assets are assets other than cash-generating assets, where, cash-generating assets are assets held with the primary objective of generating a commercial return for the purpose of impairment, goodwill is considered a cash generating asset. Impairment of Non-cash generating assets is a loss in the service potential of a non-cash generating assets over and above the loss recognized through depreciation. The Corporation has not complied with the disclosures required under ASLB 21
- j. ASLB 23 – Revenue from Non-Exchange Transactions (Taxes & Transfers) –  
The Corporation has partially disclosed information as required under ASLB 23. Where, various taxes are disclosed as per the requirement of ASLB 23, while revenue from non-exchange transactions other than taxes is not disclosed separately.
- k. ASLB 24 – Presentation of Budget Information in Financial Statements –  
The Corporation has not complied with the disclosures required under ASLB 24
- l. ASLB 26 – Impairment of Cash Generating Assets –  
A cash-generating unit is the smallest identifiable group of assets held with primary objective of generating a commercial return that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or group of assets. The Corporation has not complied with the disclosures required under ASLB 26
- m. ASLB 32 – Service Concession Arrangements: Grantor –  
The Corporation has not complied with the disclosures required under ASLB 32
- n. ASLB 36 – Investments in Associates and Joint Ventures –  
The Corporation has not provided information in regards to such investments. Accordingly, we cannot comment whether the Corporation has complied with the disclosures required under ASLB 36





- o. ASLB 39 - Employee Benefits -  
The Corporation has not complied with the disclosures required under ASLB 39
- p. ASLB 42 - Social Benefits -  
The Corporation has not disclosed any information on the social benefits of the schemes implemented by them in the financial statements. Accordingly, the Corporation has not complied with the disclosures required under ASLB 42.



## Annexure - IV

We have performed the audit procedures agreed with you and enumerated in the scope of work previously with respect to the closing Balance sheet of Dhule Municipal Corporation as at 31.03.2017, set forth in the accompanying schedules. The said Balance Sheet and Income and Expenditure account is prepared by using Tally software thereby complying of the guideline of preparation of financial statements on double entry method.

### Analysis of Balance Sheet

#### A. Liabilities Side

##### 1. Capital Account

**Rs. 15,11,02,59,900.00**

##### 1.1. Municipal Funds

**Rs. 12,98,01,24,418.00**

(Account Code - 3010000)

During the year the Municipal Funds have decreased net by Rs.10,063.84 lakhs which relates to excess of expenditure over income transferred for the current year.

##### 1.2. Reserves & Surplus

**Rs. 0.00**

(Account Code - 3030000)

##### 1.3. Earmarked Funds

**Rs. 14,06,85,962.00**

(Account Code - 3020000)

##### 1.4. Grants, Contr. for Special Purpose

**Rs. 1,98,94,49,520.00**

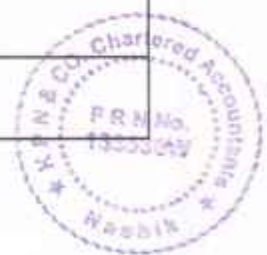
(Account Code - 3040000)

The classification of various earmarked funds was done into three heads as above, Following is the list of earmarked and unutilized funds;

Sr. No.	Particulars	Amount
1	<b>Reserves &amp; Surplus</b>	0.00
1.1	<i>Reserves</i>	0.00
2.0	<b>Earmarked Funds</b>	14,06,85,962.00
2.1	<i>Depreciation Fund</i>	1,29,02,293.00
2.2	<i>Development Fund</i>	94,52,002.00
2.3	<i>Dedargaon Paryatan Fund</i>	1,01,86,925.00
2.4	<i>Dry Laterin Fund</i>	5,93,216.00
2.5	<i>Pension Fund</i>	2,33,72,971.00
2.6	<i>Road Fund</i>	1,30,000.00
2.7	<i>Salary Reserve Fund</i>	6,65,39,203.00
2.8	<i>Sinking Fund</i>	54,74,830.00
2.9	<i>Tree Fund</i>	3,30,139.00
2.10	<i>Trust Fund</i>	79,933.00
2.11	<i>Water Supply Fund</i>	1,16,24,450.00



3	<b>Grants, Contribution for Special Purpose</b>		1,98,94,49,520.00
3.1	Solid Waste Management (12th Pay Commission)	-18,52,731.00	
3.2	13th Pay Commission	-7,80,859.00	
3.3	14th Pay Commission	39,94,13,423.00	
3.4	Member of Parliament	3,58,894.00	
3.5	Dalit Vasti Sudharna Yojna	6,50,33,205.00	
3.6	IHSDP Grant	-12,48,85,245.00	
3.7	UIDSSMT Grant (Pani Puravtha)	2,97,70,538.00	
3.8	Magas Shetra Anudan Nidhi (BRGF)	-4,82,71,817.00	
3.9	Sujal Nirmal Abhiyan	1,19,82,677.00	
3.10	Dedargaon Tourism	1,37,94,076.00	
3.11	Aamdar Nidhi Unutilised	36,00,409.00	
3.12	Nagari Mulbhut Suvidha - Special Grant	7,04,36,950.00	
3.13	Sant Gadge Baba Swachta Abhiyan	13,54,933.00	
3.14	Theatre Grant	-2,92,230.00	
3.15	Grant for Census	1,06,45,340.00	
3.16	Navinya Purn Yojana Grant	3,51,517.00	
3.17	Grant for Arogya Mahila Balvikas Prkalp	3,89,112.00	
3.18	Grant for Fire Brigade	1,86,16,441.00	
3.19	Grant for RCH lab	8,34,060.00	
3.20	Grant Received for Court	16,02,017.00	
3.21	Grants - D A	15,45,800.00	
3.22	Grant - Employee Salary	59,352.00	
3.23	Grant - Malaria Grant	1,98,63,060.00	



3.24	Grant - Medicine Grant	75,850.00	
3.25	Nagar Rachana - Sahayak Anudan	49,21,60,000.00	
3.26	Nagorothan Abhiyan Nidhi	-3,16,48,489.00	
3.27	Nagorothan Rajyastaria Nidhi	5,04,53,087.00	
3.28	Nagorothan Jilastariya Nidhi	1,54,31,903.00	
3.29	Navbaudh Gharkul Yojana	27,00,679.00	
3.30	Grant - Road	12,71,84,191.00	
3.31	Grant - Shah Rog Anudan	3,99,584.00	
3.32	Grant - Aplsankhyak Nidhi	1,88,70,816.00	
3.33	Grant - Adhaar Card	47,99,934.00	
3.34	Grant - Entertainment Tax	5,23,933.00	
3.35	Grant - Land Revenue	95,967.00	
3.36	Grant - Other	12,000.00	
3.37	Grant - Balkati Karan	13,75,000.00	
3.38	Grant - Kutumb Kalyan	12,22,124.00	
3.39	Grant - Balsangopan	5,16,416.00	
3.40	Grant - Pashu Gannana	3,75,602.00	
3.41	Grant - Stamp Duty	3,24,31,874.00	
3.42	Grant - Water Supply	1,58,25,000.00	
3.43	Grant - Maharashtra Urja Vikas Abhikaran	2,74,750.00	
3.44	Grant - National Disaster Fund	17,806.00	
3.45	Grant - Kami Kharchachi Swachta Yojana	2,177.00	
3.46	Grant - Khandesh Vikas Paryatan	-16,89,814.00	
3.47	Grant - Swach Maharashtra	-1,97,07,392.00	
3.48	Grant - District Annual Scheme	20,00,000.00	
3.49	Grant - LBT	64,40,00,000.00	
3.50	Grant - Amrut Mishan Anudan	63,96,653.00	
3.51	Grant - City Development Binsheti	10,17,000.00	
3.52	Grant - C P Next tender	21,95,183.00	
3.53	Grant - Maharashtra Suvarnjayanti (District level Grant)	3,89,50,560.00	
3.54	Interest on Grant	10,96,18,204.00	
	<b>Grand Total</b>		<b>2,13,01,35,482.00</b>



In Sr. No. 1 Reserves, it is observed that in current financial year various special funds were utilized in nature of capital & revenue expenditure. However, entries of Special funds (Grant) which is utilized for capital expenditure in current year was supposed to be parked in Reserves as per National Municipal Accounts Manual, instead grants so utilized (payments made from grants account) by the corporation is booked as Income. Refer Table 1 Annexure V Observation & Comments on Grants & Earmarked Funds. Also, during the audit we observed that there is discrepancy/ difference found between the balance of grant as per physical day book made available for verification and balance of grant as per book of accounts maintained in tally software. Refer Table 2 Annexure V Observation & Comments on Grants & Earmarked Funds. Additionally, day books for some of grants were not made available for verification and hence we are unable to comment upon the same. Refer Table 3 Annexure V Observation & Comments on Grants & Earmarked Funds.

Corporation has recorded Interest earned on various Grants in single ledger named as "Interest on Grant" as per Sr. No. 3.54 of above table and failed to record Interest earned on various Grants to it concerned ledger due to which balance so appearing in Grant account is understated to that extent.

## 2. Unsecured Loan

**Rs. 78,55,208.00**

### 2.1. Kendra Puruskrut Small & Medium Scheme Loan

**Rs. 78,55,208.00**

As per Govt. Resolution No. IUDP 1094/40 CR-2/Navi 9 Dated 05/03/94 & Govt. Resolution No. ASHIVO 1099/KK755/PR.Kr.94/99/Navi9 Dated 31/03/99 loan was availed Rs. 40.00 Lakhs (at 12% with tenure 25 with 5 years moratorium) & Rs. 60.00 Lakhs (at 13% with tenure 25 with 5 years moratorium) by Corporation under Kendra Puruskrut Small & Medium Scheme. Moreover, opening and closing balance confirmation certificate certified by concerned department were not available for verification.

In addition to above loan, Corporation had availed Open Market borrowing and a loan from LIC. The details obtained from letter addressed to the Deputy Chairman, Mantralay, with reference number DHUMPA/BAVI/72/201 dated 07/09/2016 outlines the following key points:-

- The Corporation had availed Open Market borrowing and a loan from LIC for the Maharashtra Jivan Pradhikaran Vibhag, intended for contract work on a Water Supply Pipeline project in Dhule spanning 1992 to 1999.
- Despite efforts, the project faced numerous challenges leading to its failure. Notably, the 18 villages and MIDC Dhule, intended beneficiaries of the water pipeline, failed to contribute their share toward the project.



- Consequently, the entire burden of the loan amounting to Rs. 166,68,96,351.00 fell upon the Corporation.
- Over the period from 1996 to 2016, payments totaling Rs. 32,17,18,427.00 were deducted from various grants to offset the loan.
- The Corporation has formally requested the Deputy Chairman to restructure the outstanding loan, reducing it from Rs. 166,68,96,351.00 to Rs. 79,92,91,622.00. They have also requested the waiver of the remaining difference.
- As per the letter, the Corporation faces a substantial outstanding loan not currently reflected in its financial records.

There has been no provision made nor disclosure under contingent liability as required. Moreover, despite of payments made in FY 2016-17, opening outstanding balance of loan is not appearing in books of accounts. Moreover, balance confirmation of outstanding loan from concerned department were not made available to us. Further, the details of the loan availed are:

Sr. No.	Borrower	Amount Rs.
1.	Open Market Borrowing	Rs. 12,99,13,000.00
2.	LIC Loan	Rs. 26,78,69,000.00
<b>Total</b>		<b>Rs. 39,77,82,000.00</b>

### 3. Current Liabilities

**Rs. 23,37,84,343.00**

#### 3.1. Deposits Received & Payable

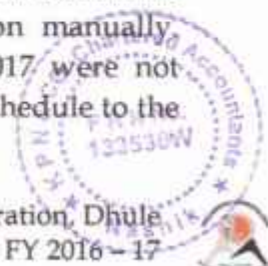
**Rs. 18,52,24,618.00**

(Account Code - 3090000)

Detailed schedule of deposit received & payable is as follows:

Sr. No.	Particulars	Amount Rs.
1	Connection Deposit - Electricity & Water	57,500.00
2	Connection Deposit - Water	2,23,400.00
3	Deposit - Advertisement	5,55,685.00
4	Deposit - IDSMT	2,96,18,113.00
5	Deposit - Shop	3,28,72,982.00
6	Deposit - Water	6,79,47,864.00
7	Deposit - Election	58,20,671.00
8	Deposit - Market (Oota)	49,18,227.00
9	Security Deposit (Nivida, Octroi BG etc)	4,30,42,700.00
10	Other Refund	1,67,476.00
<b>Total</b>		<b>18,52,24,618.00</b>

Security deposit received & payable as mentioned in Sr. no. 9 consists of deposits accepted for the purposes of surety of completion of the contract. On other hand in each individual case party wise running / current account is opened and maintained by the Dhule Municipal Corporation manually. However, list of outstanding balance as on 31<sup>st</sup> of March 2017 were not provided for verification neither were attached along with the schedule to the financial statements.





Further, As explained to us by the authorities of Corporation during the year under audit, the security deposit amounts are deducted from the contract bills of the contractors, etc. against various small & large contracts which are included in the above deposits. On completion of the above said contract the deposit is refunded to respective particular party.

On verification books of accounts, it was noticed that Opening balance Rs. 283.68 Lakhs in FY 2009-10 were taken from Form 1 to 29 which is not bifurcated to each of above head, instead it was recorded under Sr. No. 5 Deposit - Shop. Hence, closing balance so appearing in each head of books of account may not give true and fair view. Moreover, in books of accounts vendor/party-wise ledgers were not created while recording transactions due to which it was not possible to identify vendor/party-wise ledgers outstanding balances.

### 3.2. Sundry Creditors & Other Liabilities

Rs. 2,80,96,771.00

(Account Code - 3120000)

Detailed schedule of Sundry Creditors & Other Liabilities is as follows:

Sr. No.	Particulars	Amount Rs.
1	Bills and Contractor Payable - Construction Department	36,52,086.00
2	Bills and Contractor Payable - Electric Department	31,20,261.00
3	Bills and Contractor Payable - Water Supply Department	6,02,927.00
4	Pakke Khate Jama	35,29,947.00
5	Royalty	(13,54,756.00)
6	EPF	42,91,669.00
7	Bin Shetsara (Vikas Shulk)	39,42,043.00
8	Contractor Deduction Payable	2,19,718.00
9	Salary Payable	1,00,92,876.00
	<b>Total</b>	<b>2,80,96,771.00</b>

1. In Sr. No. 1 to 3 Bills and Contractor Payable the accounts were prepared on the basis of daybook which is maintained on payment basis and not in accrual basis, so dues so arising as on year end for works executed and is payable as on 31<sup>st</sup> of March 2017 won't appear in books of accounts. Hence, to that extent Sundry Creditors, Fixed Assets & Expenses are understated.
2. Sr. No. 4 Pakke Khate Jama of above table consists of untraced cheque payments. However, despite of the fact that this ledger is not feeded with opening balances, it consists of various cheque return entries for past years which is parked in this ledger and is not settled.
3. Additionally, the ledger entry at Sr. No. 5 under "Royalty" shows a debit balance because the corporation has overpaid royalty to the Tahasildar Dhule, exceeding the amount collected. No explanation for this discrepancy has been provided.



4. In Sr. No. 6 EPF, 2 receipts entries are parked under this ledger due to which profit and loss account is understated and Sundry Creditors is overstated by Rs. 42,91,669.00.
5. In Sr. No. 9 Salary Payable the provision for the month of March 2017 is not made due to which profit and loss account is understated to that extent. Also, the amount is Salary payable for the month of Feb 2017.

### 3.3. Provisions

Rs. 2,04,62,954.00

(Account Code - 3110000)

Following table shows the various Provisions made by the Corporation during the year;

Sr No	Particulars	Opening Balance	Current year paid	Current year collected	Closing Balance
1	<b>Amount Payable to Government</b>				
1.1	Maharashtra Shiksha Kar (Higher Education Cess)	1,25,52,178.00	6,38,55,061.00	6,84,82,653.00	1,71,79,770.00
1.2	Motha Niwasi Kar	3,97,310.00	18,88,461.00	17,96,950.00	3,05,799.00
1.3	Rojgar Hami Tax	30,07,265.00	88,61,495.00	88,31,615.00	29,77,385.00
<b>Grand Total</b>		<b>1,59,56,753.00</b>	<b>7,46,05,017.00</b>	<b>7,91,11,218.00</b>	<b>2,04,62,954.00</b>

This amount consists of amount collected as Higher education cess, Motha Niwasi Kar & Rojgar Hami tax which is payable to State Government. However, detailed working of payable balances was not provided for verification.

### Account Note - Contingent Liabilities

#### Contingent Liabilities

Rs. Nil

This refers to an obligation relating to an existing condition or situation which may arise in future depending on the occurrence or nonoccurrence of one or more uncertain future events. Corporation had availed Open Market borrowing and a loan from LIC for which no document or balance certificate is made available for verification. The details obtained from letter addressed to the Deputy Chairman, Mantralay, with reference number DHUMPA / BAVI / 72/201 dated 07/09/2016 outlines that amount of Rs. 16,668.96 lakhs is payable as on 2016. There has been no provision made nor disclosure under contingent



liability as required. For details refer 2.2.1 of Annexure IV Analysis of Balance Sheet. Additionally, details of pending litigations against the corporation were not made available for verification. Thus, we are unable to comment upon the same.

**B. Assets Side**

**1. Fixed Assets**

	<b>Rs. 13,76,64,14,838.00</b>
Gross Block	Rs. 17,84,97,67,362.00
(Account Code - 4010000)	
Less: Accumulated Depreciation	<u>Rs. 4,59,91,62,354.00</u>
(Account Code - 3030000)	
- Net Block	Rs. 13,25,06,05,008.00
Capital Work-in-Progress	<u>Rs. 51,58,09,830.00</u>
(Account Code - 4020000)	
- Total Fixed Assets	Rs. 13,76,64,14,838.00

Refer to our detailed comments on Fixed Assets in the Annexure VI attached along with the report.

**2. Investments (Account Code - 4030000)**

**Rs. 2,49,02,848.00**

**2.1. Investments out of General funds**

Rs. 2,49,02,848.00

(Account Code - 4030500)

The above amount pertains to the investments of general funds and earmarked funds of the Corporation in FDR with banks which is not classified separately into two heads. i.e. Investment's out of General funds & Investment's out of Special funds. Further, accrued interest arising on fixed deposits is not considered due to which income on investments and accrued interest receivables is understated to that extent. Additionally, several fixed deposits (FDs) that have matured are recorded in a single ledger in Sr. No 21 below. The corporation is currently unable to trace the specific funds to which these matured FDs belong. This lack of clarity in fund allocation complicates the accurate representation of financial statements and may lead to potential mismanagement or misinterpretation of the corporation's financial status. Also, the balance in Sr. No. 21 FD Matured during the year is negative because of matured FD's parked under this ledger and no explanation or reconciliation has been provided for this discrepancy. Refer Annexure VII Observation & comments on Investments for detailed comments.

Detailed list of investments out of General funds & Special funds is as follows:

Sr. No.	Particulars	Amount in Rs.
1	Depreciation Fund	4,88,80,437.00
2	Development Fund	2,48,30,413.00
3	Dry Latrine Fund	20,59,306.00
4	Pension Fund	5,01,37,598.00
5	Road Fund	3,01,711.00



6	Salary Reserve Fund	26,68,970.00
7	Sinking Fund	1,22,29,098.00
8	Tree Fund	5,94,310.00
9	Trust Fund	3,13,525.00
10	Water Supply Fund	1,94,58,346.00
11	Alpasankhyak Fund	30,00,000.00
12	BRGF Fund	4,00,00,000.00
13	Dedargaon Fund	79,86,925.00
14	Deposit Fund	40,00,000.00
15	IDSMT Fund	2,00,00,000.00
16	Nagari Dalit Wasti	10,00,000.00
17	Nagarothan Fund	1,00,00,000.00
18	UID Fund	40,00,000.00
19	Octroi Fund	1,62,46,627.00
20	UIDSSMT	-3,91,81,173.00
21	FD Matured during the year	-20,36,23,245.00
<b>Total</b>		<b>2,49,02,848.00</b>

### 3. Current Assets

**Rs. 20,45,71,415.00**

#### 3.1. Closing Stock

**Rs. 2,66,07,196.00**

(Account Code - 4040000)

This aforesaid amount relates to Opening balance of Inventories held by Corporation and its various departments appearing in balance sheet i.e. as on 1<sup>st</sup> April 2009. On examination of books of accounts, it was noticed in Income & Expenditure Account the balances of stores, stocks & consumables were not considered which may have material impact financial statements, moreover details with respect to opening & closing stock were not made available for verification. Stock items consist of following:

Sr. No.	Particulars	Amount Rs.
1	Electric Item Stock	2,16,64,475.00
2	Inventories - Electric Department	30,95,000.00
3	Medicine Stock - Municipal Fund Health Dept.	18,47,721.00
<b>Total</b>		<b>2,66,07,196.00</b>

#### 3.2. Sundry Debtors

**Rs. 17,79,64,219.00**

(Account Code - 4050000)

##### 3.2.1. Other Tax Receivables

**Rs. 11,99,78,103.00**

The provision of the bad & doubtful receivables against Advertisement taxes, water taxes, other taxes, etc. as prescribed by National Municipal Accounting Code is not made during the year. Since the year wise bifurcation in the respect of receivables of water taxes, other taxes etc., were not provided by the concerned department to us, it was not possible to quantify the amount of the provision that should have been made in the books of accounts as prescribed.



in the National Municipal Accounting Code. Accordingly, the Sundry Debtors of the Corporation are overstated to the tune of provision not made in the accounts. Further, certified detailed list by Corporation of the various receivables from the tax payers as on 31<sup>st</sup> March 2017 along with ageing was not made available for verification. However, the list provided as receivable balance as on 31.03.2017 does not match with books. Refer Annexure IX Observations and Comments on Books Receivable for our detail comments. List of receivables recorded in books of accounts is as follows:

Sr. No.	Particulars	Amount Rs.
1	Advertisement Tax Receivable	--
2	Cleaning Tax Receivable	24,50,485.00
3	Divabati Kar Receivable	11,17,682.00
4	Fire Tax Receivable	22,03,360.00
5	Jal Labh Tax Receivable	11,18,534.00
6	Malnitsaran Kar Receivable	11,17,316.00
7	Malpravah Suvidha Kar Receivable	1,23,61,681.00
8	Path Kar Receivable	11,25,785.00
9	Tree Tax Receivable	24,77,541.00
10	Vishesh Shikshan Kar Receivable	6,91,916.00
11	Water Tax Receivable	7,87,01,700.00
12	Maharashtra Shikshan Kar Receivable	1,48,53,816.00
13	Motha Nivasi Kar Receivable	1,89,779.00
14	Rojgar Hami Kar Receivable	15,68,508.00
<b>Total</b>		<b>11,99,78,103.00</b>

**3.2.2. Property Tax Receivables** **Rs. 5,79,86,116.00**  
(Account Code - 4050100)

Since the year wise bifurcation in the respect of receivables of property taxes were not provided by the concerned department to us, it was not possible to quantify the amount of the provision that should have been made in the books of accounts as prescribed in the National Municipal Accounting Code. Accordingly, the Sundry Debtors of the Corporation are overstated to the tune of provision not made in the accounts. Further, certified detailed list by Corporation of the various receivables from the tax payers as on 31<sup>st</sup> March 2017 along with ageing was not made available for verification.

**4. Loans & Advances (Account Code - 4080000)** **Rs. 20,50,74,790.00**

**4.1. Staff & Other Advances** **Rs. 3,88,17,783.00**

This amount pertains to loan granted to employees working with corporation. However, we were not provided with Circulars, GR, detailed list of employees & outstanding balance as on 31<sup>st</sup> March 2017 despite of repeated reminder of



requirements. Detailed list of various loan outstanding as on 31<sup>st</sup> March 2017 is as follows.

Sr. No.	Particulars	Amount Rs.
1	5 & 6 Pay Advance	46,27,538.00
2	Advance Payable	3,27,15,909.00
3	Ambedkar -Advance	-42,020.00
4	Dhanya Advance	24,73,222.00
5	Diwali Advance	28,366.00
6	Eid Advance	-2,24,750.00
7	Ramjan Advance	-5,85,460.00
8	Rojandari Advance	-4,04,331.00
9	Staff Advance Other	-20,748.00
10	12th Padonniti Advance Receivable	2,50,057.00
<b>Total</b>		<b>3,88,17,783.00</b>

Of above table for Sr. No. 6, 7 & 8 i.e. Eid Advance, Ramjan Advance & Rojandari Advance reflects adverse balance this is due non feeding of opening balance to its respective head instead it is clubbed and feeded to Sr. No. 2 Advance payable.

Of the above table for Sr.No. 3, 8 & 9 i.e. Ambedkar -Advance, Rojandari Advance & Staff Advance Other reflects negative balance due to excess recovery of advance for which no explanation or document is provided for verification.

#### 4.2. Advance – Grant

Rs. 13,20,92,671.00

This amount consists of advance paid to various contractors under various grant schemes. The amount so granted is recovered from contractors at regular payment intervals. However, detailed outstanding list as on 31<sup>st</sup> March 2017 were not provided for verification.

#### 4.3. Advance – Jangananna

Rs. 25,000.00

This amount consists of Census advance paid for which explanation were not provided. However, detailed outstanding list as on 31<sup>st</sup> March 2017 were not provided for verification.

#### 4.4. Deposits held with MSEB

Rs. 28,17,635.00

This amount consists of opening deposit amount receivable and amount paid to Maharashtra State Electricity Board (MSEB) for new connection in this financial year. However, balance confirmation certificate from MSEB as on 31<sup>st</sup> March 2017 is not provided for verification.

#### 4.5. Deposits - Telephone

Rs. -962.00

Amount of Rs. 3500.00 amount is paid for new telephone connection. However, in 2014-15 show a Telephone Deposit collection of Rs. 4,462.00,



which appears to be an accounting error. There is no explanation or supporting documentation, including a balance confirmation certificate from the concerned telephone vendor as of 31st March 2017, available for verification.

**4.6 Loan Repayment**

Rs. 3,17,29,649.00

This amount relates to re-payment of loan Corporation had availed from Open Market borrowing and a loan from LIC for which no document or balance certificate is made available for verification. Thus, this ledger has debit balance and is offsetting with Loans and Advances head. Refer to out detailed comment in point no. 2. Unsecured Loan, of Liabilities Side in Annexure - IV under Analysis of Balance Sheet.

**4.7 Contractor Advance**

Rs. -4,50,000.00

This amount relates to advance payment given in FY 2014-15 to the contractor for the JAL KUMBH construction which was deducted from the final payment due. However, this advance was supposed to be offset against the ledger balance where the advance was recorded. Since this offset was not performed, the ledger now shows a negative balance. Additionally, no explanation or documentation has been provided for verification.

**4.7 TDS Receivable**

Rs. 43,014.00

This amount relates TDS Deducted while payment of FD Interest. However, No document such as 26AS or explanation is provided for verification to verify the accuracy of such amount.

**5. Bank Accounts and Cash in Hand**

Rs. 1,15,09,35,560.00

(Account Code - 4100000)

The Cash in Hand Balances as on 31st March 2017 with the Corporation and its divisional offices were Rs. 0.23 Lakhs. We have observed that in some bank accounts reconciliation is in process. However, some bank statements were not available for verification of the reconciliation statements. For detailed comment refer Annexure VIII Remarks on Bank, Bank Statements & Bank Reconciliations attached along with this report.



**Analysis of Income & Expenditure Statement****A. Income**

The counter foils or revenue receipts were not made available to us for verification. It was informed to us that the revenue/tax collector/officer directly deposits the amount collected with main cashier at the cash counter, who in turn deposit this amount directly to the bank account. A detailed statement containing outstanding age-wise demand and tax collected during the year was not provided to us by the concerned department duly certified by the concerned officer.

**1. Tax Revenue****Rs. 33,47,71,375.00**

(Account Code - 1010000)

It pertains to the amount of various taxes like advertisement, local body tax, various other municipal taxes.

Sr. No.	Particulars	Amount (Rs)	Share in %
1	Advertisement tax	15,86,799.00	0.47%
2	Cleaning Tax	59,12,901.00	1.77%
3	Property Tax	14,33,29,458.00	42.81%
4	Local Body Tax (LBT)	3,94,30,396.00	11.78%
5	Education Tax	14,64,811.00	0.44%
6	Fire tax	45,96,153.00	1.37%
7	Malpravaah Suvidha Tax	68,12,932.00	2.04%
8	Road Tax	23,65,504.00	0.71%
9	Street Ligth Tax	23,03,686.00	0.69%
10	Show Tax	1,52,525.00	0.05%
11	Tree Plantation Tax	47,38,161.00	1.42%
12	Water Benefit tax	23,45,516.00	0.70%
13	Water tax	11,97,32,533.00	35.77%
<b>Total of all Taxes</b>		<b>33,47,71,375.00</b>	

On verification of day books entries on sample basis, it was observed that merged entries were recorded on per-day basis as and when amount is collected either in cash or by cheque. In Sr. No. 12 Show Tax, accrual booking of income as on 31<sup>st</sup> March 2017 is not been recorded and no explanation provided for the same.

**2. Fees & User Charges****Rs. 9,63,62,027.00**

(Account Code - 1050000)

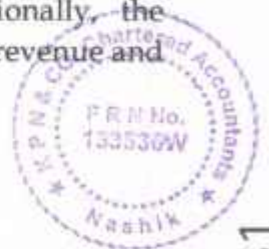
Following table shows the various Fees & User Charges earned by the Corporation during the year;

Sr. No.	Particulars	Amount (Rs)	Share in %
1	<b>Building Permission Charges</b>		
1.1	Hospital Permission Fees	31,050.00	0.03%
1.2	Construction Permission Fees	8,85,295.00	0.92%
1.3	Permission Charges others	7,000.00	0.01%
2	<b>User Charges</b>		



2.1	Labour Charges	25,56,495.00	2.65%
3	<b>Fees for Certificate or Extract</b>		
3.1	Copying Fees/Duplicate Certificate Fees	1,72,058.00	0.18%
3.2	Marriage Certificate Fees	6,73,850.00	0.70%
3.3	Birth / Death Certificate Fees	2,97,250.00	0.31%
4	<b>Fees Received</b>		
4.1	Development Fees	4,33,57,030.00	44.99%
4.2	Health Centre Fees	15,17,304.00	1.57%
4.3	Lab Fees	12,410.00	0.01%
4.4	Market Fees	21,02,704.00	2.18%
4.5	Registration Fees	17,000.00	0.02%
4.6	Application / Affidavit / Adipatra Fees	3,66,918.00	0.38%
4.7	Transfer Fees	1,00,340.00	0.10%
4.8	Slaughter Fees & Beef Stall	2,58,824.00	0.27%
4.9	Safety Tank Fees	3,75,802.00	0.39%
4.1	Notice Fees	6,168.00	0.01%
4.11	Nursing Fees	60,550.00	0.06%
4.12	Other Fees - Mandap, Material Keeping	1,48,718.00	0.15%
4.13	Fire Audit Fees	28,287.00	0.03%
4.14	Exhibition Fees	9,19,842.00	0.95%
4.15	Wastage Food	16,800.00	0.02%
4.16	Form Fees	74,11,567.00	7.69%
5	<b>Fines and Penalties</b>		
5.1	Fines and Penalties All	3,39,93,202.00	35.28%
5.2	Fines All	27,644.00	0.03%
6	<b>Licence and N.O.C Fees</b>		
6.1	NOC Fees	59,640.00	0.06%
6.2	Licence Fees others	2,99,190.00	0.31%
7	<b>Service/Administrative Charges</b>		
7.1	Rebate from Maharashtra Education Cess	5,75,331.00	0.60%
7.2	Rebate Rojgar Hami Kar	83,758.00	0.09%
<b>Total</b>		<b>9,63,62,027.00</b>	

In accordance with Chapter 11 (Rental, Fees & Other Income), section 11.6 of the National Municipal Accounts Manual, revenue for Notice Fee, Warrant Fee, and other fees should be recognized when the bills are issued. However, the corporation has been recognizing this revenue on a receipt basis instead. This practice has resulted in an understatement of revenue. Additionally, the corporation has not adhered to the accrual method of accounting for revenue and has instead recorded revenue on a receipt basis.



**3. Income from Investments**
**Rs. 9,32,861.00**

(Account Code - 1070000)

This amount consists of interest earned over the investments being deposits with the banks for the current year. It was also observed that accrued interest from Investments were not recorded on accrual basis.

**4. Interest Earned (Account Code - 1080000)**
**Rs. 22,76,148.00**

It pertains to the interest earned on various savings accounts under different schemes of the corporation, during the current financial year. Further, Interest earned on earmarked funds not classified to their concerned earmarked balances.

**5. Other Income**
**Rs. 1,14,59,792.00**

(Account Code - 1100000)

Other Income comprises majorly of Malnistaran, recoveries such as third-party audit recovery, Compensation received, etc. In Sr. No. 1 of below mentioned table consist Rs. 0.83 Lakhs of salary recovery which was supposed to be offset against Salary paid. Detailed list of Other Income is as follows:

Sr. No.	Particulars	Amount (Rs)	Share in %
1	Recoveries	1,93,994.00	1.69%
2	Other Income All	26,84,216.00	23.42%
3	Compensation	46,27,315.00	40.38%
4	Material Keeping Fees	16,04,537.00	14.00%
5	Malnistaran	23,49,730.00	20.50%
<b>Total</b>		<b>1,14,59,792.00</b>	

**6. Rental Income**
**Rs. 83,24,878.00**

Following table shows the various Rental Income from Municipal Properties earned by the Corporation during the year;

Sr. No.	Particulars	Amount (Rs)	Share in %
1	Plot Rent	2,314.00	3.80%
2	Rent From Building and Premises	82,82,738.00	75.35%
3	Rent From Vehicle	39,826.00	20.85%
<b>Total</b>		<b>83,24,878.00</b>	

Further, the details of the arrangements with various parties from whom the rental income is earned was not made available for verification along with their respective Rent Agreements, due to which we could not substantiate the amount of income not recognized based on the accrual concept.

**7. Revenue Grants, Contributions & Subsidies**
**Rs. 24,23,40,425.00**

This head should consist of revenue grants, subsidy amount received. On examination it came into our attention that various payments to contractors for



capital expenditure were issued from specific grant's bank account. In order to match grant's outstanding balance with grant's bank balance, journal entry was recorded by debiting grant account and booking income under this head. However, due to this income is overstated by Rs. 485.16 Lakhs instead it should have been recorded under the head of Utilized grants under Group Reserves.

Sr. No.	Particulars	Amount (Rs)	Share in %
1	12th Vitta	1,03,84,860.00	4.29%
2	14th Vitta	4,03,59,711.00	16.65%
3	Aamdar Nidhi	34,77,142.00	1.43%
4	Alpyasankhayak Nidhi	90,50,184.00	3.73%
5	Dalit Vasti Sudharana	2,67,01,007.00	11.02%
6	IHSDP	39,08,208.00	1.61%
7	Member of Parliament	41,63,267.00	1.72%
8	Maharashtra Suvrnajayanti Nidhi	81,81,440.00	3.38%
9	Nagorathan State Grant	9,89,18,413.00	40.82%
10	Sujal Nirmal Abhiyan	20,00,000.00	0.83%
11	Navbaudh Gharkul Yojana	2,40,000.00	0.10%
12	Navinya Purna Yojana	8,25,161.00	0.34%
13	UIDSSMT Pani Puravtha Grant	6,76,000.00	0.28%
14	Swacha Maharashtra Abhiyan	3,34,55,032.00	13.80%
<b>Total</b>		<b>24,23,40,425.00</b>	

**8. Sale & Hire Charges**

**Rs. 20,68,045.00**

The above amount includes amount earned from various publication, sale of scrap.

Detailed list as follows:

Sr. No.	Particulars	Amount (Rs)	Share in %
1	Sale of stores & scrap	32,950.00	1.59%
2	Water Charges Received	20,35,095.00	98.41%
<b>Total</b>		<b>20,68,045.00</b>	

**9. All Assigned Revenues & Compensation**

**Rs. Nil**

The above amount includes amount earned as compensation.

**10. Increase/(Decrease) in Inventory**

**Rs. Nil**

(Account Code - 4040000)

It was not practically possible to physically verify the stock in hand. Kindly refer to our detailed comment as mentioned in point no. 3.3.1 of Analysis of Balance sheet.



## B. Expenditure

We have verified the expenditure under various heads which was recognized and entered in the books of account produced before us for verification. We have verified the entries in cash book on test check basis. However, considering the bulk quantum of entries and the weak internal control procedures, the discrepancies in the entries of cash book cannot be ruled out. Test checked vouchers revealed below mentioned discrepancy;

- a) Quotations and necessary documents are generally not annexed with vouchers.
- b) In absence of availability of guidelines, directives, acts and rules issued by Government of India/ State Government, it was not possible for us to verify the expenditures in accordance with such guidelines etc.
- c) We have verified the expenditure on test check basis and it was found that such expenditure was duly supported by financial and administrative sanctions accorded by competent authority except for some exceptions. However, in absence of information/ written document with respect to administrative and financial limits of the sanctioning authority, it was not possible for us to verify whether the expenditure incurred and sanctioned by authority were within their limits or not.
- d) We are unable to verify the details of capitalization of expenditure since there is not any proof available nor completion of work from respective department. Accounts department has capitalized the expenditure after final payment of measurement book. There is no cross-check mechanism exist to ensure the completion of project except payment of final bill. It is suggested that a proper internal control system should be framed to identify the fixed asset and its recognition in fixed asset register and books of account of the corporation.
- e) The provision of the bad & doubtful receivables against property tax, water taxes, other taxes, etc. as prescribed by National Municipal Accounting Code is not made during the year. Since the year-wise bifurcation in respect of receivables of property taxes, water taxes, other taxes, etc. were not provided by management to us as well as to the complier of the accounts. Accordingly, the profits of the Corporation are overstated to the tune of provisions not made in the accounts.

### 1. Administrative Expenses

**Rs. 27,27,58,544.00**

(Account Code – 2020000)

Following table shows the various administrative expenses incurred by the Corporation during the year;

Sr. No.	Particulars	Amount (Rs)	Share in %
1	Advertisement & Publicity All (Expenses)	6,23,238.00	0.23%
2	Books	2,315.00	0.00%



3	News Papers	193.00	0.00%
4	Electricity Charges of Elec. Dept.	14,08,00,140.00	51.62%
5	Electricity Exps Rural	83,760.00	0.03%
6	Electricity for High School	4,200.00	0.00%
7	Electricity Charges All	5,06,27,833.00	18.56%
8	Vehical Insuance & Reg Fee	4,06,388.00	0.15%
9	Announcement Expenses	1,42,450.00	0.05%
10	Computer Charges	1,93,606.00	0.07%
11	Rent & User Charges	4,72,500.00	0.17%
12	Conference Fees	20,000.00	0.01%
13	Office Expenses Others	87,444.00	0.03%
14	Handicap Fund Exp	20,800.00	0.01%
15	Meeting Expenses	11,962.00	0.00%
16	AMC Charges	11,07,393.00	0.41%
17	Postage & Courier	23,500.00	0.01%
18	Tea & Refreshment	33,064.00	0.01%
19	Technical Approval Fees	12,33,438.00	0.45%
20	Video Shooting Expenses	36,100.00	0.01%
21	Printing and Stationery All	6,43,464.00	0.24%
22	Architect Fees	5,33,645.00	0.20%
23	Renewal Fees	150.00	0.00%
24	Supervision Charges	7,90,830.00	0.29%
25	Legal Fees	19,44,925.00	0.71%
26	Professional and Technical Fees	8,78,214.00	0.32%
27	Statutory Return Fees	65,023.00	0.02%
28	Audit Fees	7,75,447.00	0.28%
29	Agri. & Non Agri. Tax	22,36,752.00	0.82%
30	Rent - Ghankachra	3,78,83,000.00	13.89%
31	Vehical Rent Paid	2,40,669.00	0.09%
32	Water Charges - PWD	1,07,45,706.00	3.94%
33	Water Charges - Others	1,57,82,607.00	5.79%
34	Telephone Charges All	10,39,816.00	0.38%
35	Telephone Charges - Internet Charges	15,906.00	0.01%
36	Telephone Chrgs. For High School	6,594.00	0.00%
37	Petrol & Diesel	31,53,381.00	1.16%
38	Travelling	92,091.00	0.03%
<b>Total</b>		<b>27,27,58,544.00</b>	

1. On verification of expenses, it was observed that prior period electricity expenses Rs. 92.95 Lakhs in Sr. No. 4 Electricity Charges of Elec. Dept. were recorded in current financial year. In addition, provision of electricity expenses for the month of March 2017 is not recorded.
2. On verification of expenses, it was observed that Sr. No. 5 Electricity Exps Rural provision of electricity expenses for the month of March 2017 is not recorded.
3. On verification of expenses, it was observed that prior period electricity expenses Rs. 30.18 Lakhs in Sr. No. 7 Electricity Charges All were recorded in



current financial year. In addition, provision of electricity expenses for the month of March 2017 is not recorded. Also, it is observed that that in Rs. 18.95 lakhs per month is paid as instalment under Sanjeevani Yojna for which no documents or information is provided for verification.

4. On verification of expenses, it was observed that prior period AMC Charges of Rs. 6.91 Lakhs in Sr. No. 16 AMC Charges were recorded in current financial year.
5. On verification of expenses, it was observed that prior period Printing expenses of Rs. 3.17 Lakhs in Sr. No. 21 Printing and Stationery All were recorded in current financial year.
6. On verification of expenses, it was observed that in Sr. No. 25 Legal Fees amount of Rs. 12.31 is paid to Diwani Nyayadhish (Civil Court) for which no documents or information is provided for verification.
7. On verification of expenses, it was observed that prior period Statutory expenses of Rs. 0.55 Lakhs in Sr. No. 27 Statutory Return Fees were recorded in current financial year.
8. On verification of expenses, it was observed that prior period Rent expenses Rs. 65.28 Lakhs in Sr. No. 30 Rent - Ghankachra were recorded in current financial year. In addition, provision of rent expenses as on March 2017 is not recorded. Furthermore, there were no rent agreements provided for verification.
9. On verification of expenses, it was observed that prior period Water Charges of Rs. 103.84 Lakhs in Sr. No. 33 Water Charges - Others were recorded in current financial year.
10. On verification of expenses, it was observed that prior period Telephone expenses Rs. 0.78 Lakhs in Sr. No. 34 Telephone Charges All were recorded in current financial year. In addition, provision of Telephone expenses as on March 2017 is not recorded.

## 2. Establishment Expenses

**Rs. 67,59,33,305.00**

(Account Code - 2010000)

Following table shows the various establishment expenses incurred by the Corporation during the year for salaries, wages, allowances, other and terminal benefits of the employees;

Sr. No.	Particulars	Amount (Rs)	Share in %
1	Guest Allowances	67,500.00	0.01%
2	Travelling Allowances	25,320.00	0.00%
3	Vehicle Allowances	13,04,356.00	0.19%
4	Other Allowances	77,221.00	0.01%
5	Regular Pension	16,75,67,214.00	24.79%
6	Salary All	49,35,80,600.00	73.02%
7	Contractor Staff Expenses	24,94,362.00	0.37%
8	Remuneration - Others	1,08,16,732.00	1.60%
<b>Total</b>		<b>67,59,33,305.00</b>	

On verification of expenses, it was observed that prior period pension & salary expenses were recorded in current financial year. In addition, provision of salary





& pension expenses for the month of March 2017 is not recorded. Some examples where prior-period salary expenses are recorded in current financial year is as follows:

Sr. No.	Particulars	Date	Voucher No.	Amount Rs.
1	Cleaning Staff - Gents	06-04-2016	Provision 44	61,53,099.00
2	Cleaning Staff - Ladies	06-04-2016	Leadies March 2016	53,37,604.00
3	Water Supply Department	06-04-2016	Provision 53 & 54	13,81,950.00
4	Clinic (Health Department)	06-04-2016	Provision 58	21,67,263.00
5	Construction Department	06-04-2016	Provision 57	20,12,734.00
6	Octroi Department	06-04-2016	Provision 51	18,69,292.00
7	Vasuli Department	06-04-2016	Provision 49	14,00,535.00

**3. Interest & Finance Charges**  
(Account Code - 2030000)

**Rs. 10,068.00**

**3.1.1. Bank charges & commission**

Rs. 10,068.00

It includes the amount of bank charges for account operating.

**4. Repairs & Maintenance of Fixed Assets**  
(Account Code - 2040000)

**Rs.8,74,59,942.00**

Sr. No.	Particulars	Amount Rs.	Share in %
1	Buildings& Premises Repairs All	9,78,715.00	1.12%
2	Compound Wall(Repairs)	10,32,455.00	1.18%
3	Chowk Beautification	8,08,035.00	0.92%
4	Civic Amenities Others(Repairs)	8,91,336.00	1.02%
5	Public Toilets	1,22,79,209.00	14.04%
6	Other Repairs	8,66,176.00	0.99%
7	Garden All (Repairs)	18,71,543.00	2.14%
8	Trees Plantation Expenses	12,48,473.00	1.43%
9	Nallas & Gutter Other (Repairs)	46,83,753.00	5.36%
10	Street Lighting(Repairs)	2,76,51,033.00	31.62%
11	Road & Foot Paths Repairs	1,44,24,115.00	16.49%
12	Traffic Signals Repairs	1,24,415.00	0.14%
13	Drainage Lines(RCC Gutters) (Repairs)	2,90,045.00	0.33%
14	Safety Tanks (Repairs)	4,54,002.00	0.52%



15	Vehicle Other (Repairs)	9,83,088.00	1.12%
16	Borewell (Repairs)	48,704.00	0.06%
17	Boring & Electric Pump (Repairs)	43,24,576.00	4.94%
18	Water Tank (Repairs)	51,310.00	0.06%
19	Waterways & Pipelines (Repairs)	1,05,40,751.00	12.05%
20	Gharkul Construction	39,08,208.00	4.47%
<b>Total</b>		<b>8,74,59,942.00</b>	

1. On verification of expenses, it was observed that prior period Repairs expenses of Rs. 7.68 Lakhs in Sr. No. 6 Other Repairs were recorded in current financial year.
2. On verification of expenses, it was observed that prior period Repairs expenses of Rs. 12.41 Lakhs in Sr. No. 10 Street Lighting (Repairs) were recorded in current financial year.
3. Of the above table Sr. No. 18 Waterways & Pipelines (Repairs) consist of payments to C.M. Ugale of Rs. 0.81 Lakhs which should be classified under Sr. No. 5 Public Toilets.
4. It includes various expenses incurred for the maintenance of fixed assets. On verification on sample basis, it was observed that certain capital expenditure is treated as revenue expenditure some of such instances are depicted below:

Sr. No.	Particulars	Date	Voucher No.	Amount Rs.
1	Street Light repairs	19-10-2016	10	9,57,505.00
2	Street Light repairs	25-10-2016	8	14,65,000.00
3	Street Light repairs	16-03-2017	9	42,39,390.00
4	Street Light repairs	31-03-2017	18	1,11,64,688.00

**5. Revenue Grants, Contributions & subsidies Rs. 2,33,92,000.00**

(Account Code - 2070000)

It includes the contributions given to primary school board, grants to for toilet construction, scholarship for students and funds distributed from the General Funds.

**6. Reserves Fund & Miscellaneous Expenses Rs.73,665.00**

(Account Code - 2090000)

It includes various miscellaneous expenses incurred during year such as payment of labour charges and other miscellaneous expenses.

**7. Purchase of Operations & Program Implementation Rs. 1,60,91,663.00**

(Account Code - 2050000)

Following table shows the various purchases/expenses incurred for operations & program implementation during year;

Sr. No.	Particulars	Amount (Rs)	Share in %
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1	Election Expenses	1,09,472.00	0.68%
2	Expenses for Animal Control & Food	81,975.00	0.51%
3	Purchase Others (Alum etc)	95,69,953.00	59.47%
4	Purchase (Chemicals & Powder)	29,17,980.00	18.13%
5	Purchase (Chlorine Gas Turner)	11,34,900.00	7.05%
6	Purchase (Medicine & Surgical)	15,50,131.00	9.63%
7	Purchase (Electrical Material)	9,625.00	0.06%
8	Purchase (Instruments)	2,80,650.00	1.74%
9	Registration Charges	100.00	0.00%
10	Function & Visitor Expenses	2,17,415.00	1.35%
11	Pollution Control Centre	17,010.00	0.11%
12	Board & Hoarding Exp	51,952.00	0.32%
13	Valuation Fees	1,50,500.00	0.94%
<b>Total</b>		<b>1,60,91,663.00</b>	

1. Of above table Sr. No. 3 Purchase Others (Alum etc), it was observed that prior period expenses Rs. 77.31 Lakhs were recorded in current financial year.
2. Of above table Sr. No. 4 Purchase (Chemicals & Powder), it was observed that prior period expenses Rs. 9.41 Lakhs were recorded in current financial year.
3. Of above table Sr. No. 5 Purchase (Chlorine Gas Turner), it was observed that prior period expenses Rs. 11.34 Lakhs were recorded in current financial year.

**8. Depreciation**

**Rs. 62,92,01,123.00**

(Account Code - 2060000)

Refer to our detailed comments on Fixed Assets in the Annexure VI attached along with the report.

**C. Excess of Income over Expenditure**

**Rs. (1,00,63,84,759.00)**

It is net balance being deficit carried over to Municipal funds.



**Notes to Accounts for the Financial Year 2016-17**

Notes forming part of the Audit Report;

As per the policies laid down by the Central/State Government decisions to bring every Urban Local Bodies (ULB) under Accrual Based Double Entry Reporting Method, Dhule Municipal Corporation have implemented our policy of shifting accounting system single entry to accrual based double entry method. The purpose of bringing double entry method of accounting is to recognize income and Expenditure as per Generally Accepted Accounting Policies as per National Municipal Accounting Manual (NMAM) guidelines.

As per the C&AG guidelines issued to all municipal corporations, the reports prepared under accrual-based level entry report should be audited by independent auditors.

**Significant Accounting policies**

The Significant Accounting Policies and Principles adopted for compiling Balance Sheet, Income and Expenditure & Cash Flow Statement of Dhule Municipal Corporation as on 31<sup>st</sup> March 2017 covers the following:

**1. Income -**

1.1. Following are accounted on receipt basis and accounts receivables & corresponding income are shown as per Corporation certified statements (when amount is realized)

1.1.1. Property and Other Related Taxes including Surcharge.

1.1.2. Water Tax.

1.1.3. Rent form Municipal Properties.

1.1.4. Water Supply Charges, Meter Rent, Sewerage charges, and Disposal charges

1.1.5. Advertisement Tax

1.1.6. Notice Fee, Warrant Fee, Other Fees

1.1.7. Other income, in respect of which demand is ascertainable

1.2. Following are accounted on cash basis (when recovery made)

1.2.1. Connection Charges for Water Supply, Water Tanker Charges, and Road Damage recovery Charges, Penalties.

1.2.2. One time Trade License Fees, Property Transfer Charges

1.2.3. Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations.

1.2.4. Permission Fees, Permit Fees, Fees for Issuing Certificates, etc. Building Construction Regularization Fees, Penalties and Fine.



1.2.5. Collection charges or shares in collection made by ULB or any other agency on behalf of State Government.

1.2.6. Revenue Grants, Contribution and Subsidies.

1.2.7. Interest element and penalties on taxes and services provided

1.2.8. Revenue in respect of rent and/or hire charges in respect of ambulance, hearse, suction unit, vehicle, road roller, sale of waste and scrap.

1.3. Revenue in respect of advertisement fee shall be accrued based on terms of lease/ rent agreement.

**2. Common Accounting Principles Concerning Income Accounting -**

2.1. Refunds, remissions of taxes for previous years are recorded in the current year, are adjusted against the income.

2.2. Write-off of taxes and/or Other Income is adjusted against the provisions made and to that extent recoverable gets reduced.

2.3. Demands raised with retrospective effect are treated as to the extent it pertains to earlier years.

2.4. Any additional provision for demand outstanding required to be made during the year is recognized as expenditure and any excess provision written back during the year is recognized as income.

2.5. Refunds, remissions of all kind of incomes for the current year is adjusted against the income even if pertain to previous year.

2.6. In case collection of any income is under litigation, the same is not accrued and no disclosure is made in the Notes of Accounts.

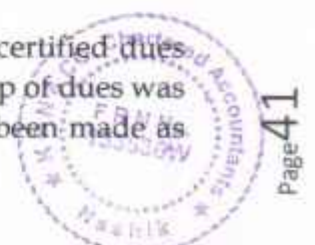
2.7. The EMD (Earnest Money Deposit) and SD (Security Deposit) is recognized as income when the right for claiming refund of deposit has expired and it is forfeited.

**3. Provisions for Arrears of income -**

As per the para 3.6 in chapter 3 of the National Municipal Accounting Manual, in respect of the demand outstanding beyond 2 years, provision shall be made to the extent of income of the ULB in the demand, based on the following provisioning norms:

- Outstanding for more than 2 years but not exceeding 3 years: 25%
- Outstanding for more than 3 years but not exceeding 4 years: 50% (additional 25%)
- Outstanding for more than 4 years but not exceeding 5 years: 75% (additional 25%)
- Outstanding for more than 5 years: 100% (additional 25%)

The provisions for arrears should have been made on the basis of certified dues details, kept by the Revenue Department. Since, no age wise break up of dues was provided by the Revenue Department, no age wise provision has been made as prescribed in the NMAM.



#### 4. Assigned Revenues -

All 'Assigned Revenues' like compensation in lieu of octroi, state finance commission, stamp duty, surcharge on transfer of immovable properties, is accounted during the year on actual receipt basis. However, at year-end, if the sanction orders for release of funds were issued and funds actually remitted, such amount has been accrued as income for the year by debit to the Assigned Revenue Receivable

#### 5. Grants -

##### 5.1. Revenue Grant

5.1.1. General purpose Grants of a revenue nature are recognized on cash basis.

5.1.2. Grants received in respect of specific revenue expenditure are recognized as income in the accounting year in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.

##### 5.2. Capital Grant

5.2.1. Grants received towards capital expenditure are accounted on actual receipt basis. The amount is initially credited to a Capital Grant head under 'Liabilities' and on acquisition / construction of the asset the value of the amount so spent is debited to the liability head by corresponding credit to Grant against Fixed Asset'.

5.2.2. Capital Grants received as a nodal agency or as implementing agency for an intended purpose, which does not, result in creation of assets with ownership rights for the Corporation are treated as a liability till such time it is used for the intended purpose, up on utilization for the intended purpose, the extent of liability is reduced with the value of such utilization. *Grants in the form of non - monetary assets (such as fixed assets given at a concession rate is accounted for on the basis of the acquisition cost. In case a non-monetary asset is recovered free of cost, it is recorded at a nominal value (Rupee one).*

5.2.3. Income on investments made from 'Specific Grants received in advance' is recognized and credited to the Specific Grant, whenever accrued. Profit/loss, if any, arising on disposal of investment made from the 'Specific Grant received in advance' recognized and credited / debited to the Specific Grant

#### 6. Fixed Assets -

6.1. Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets includes cost incurred / money spent in acquiring or installing or constructing fixed asset, interest on borrowings directly attributable to





acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that month.

6.2. Any addition to or improvement to the fixed asset that results in increasing the utility or useful life of the asset is capitalized and included in the cost of fixed asset.

6.3. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is accounted for a nominal value Rs. 1/-.

6.4. Valuation of land is made as under:

6.4.1. Land acquired through purchase is recorded on the basis of aggregate of purchase price paid / payable and other costs incidental to acquisition.

6.4.2. Lands that are acquired free of cost from the government or provided by individuals or institutions under endowment for specific purposes are accounted for at Rs. 1/-. Where the ownership of the lands has not been transferred in favor of Corporation, but the land is in the permissive possession of the Corporation, such lands is included in the Register of land with Rs. 1/- as its value.

6.4.3. Cost of land improvements such as levelling, filling or any other development activity is capitalized as a part of the cost of land.

6.4.4. Land pertaining to parks and playgrounds including the cost of development of land and other amenities in parks and playgrounds taken under 'parks and play-grounds'.

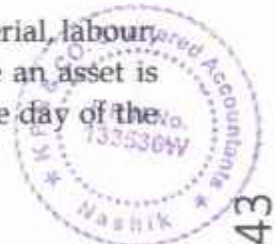
6.5. Statues and valuable works of art are valued at the original cost. In case, the original cost is not available or the items have been gifted to the corporation, the value is taken at Rs. 1/-.

## 7. Capital Work in Progress -

7.1. Assets in the nature of civil works and equipment / machinery, requiring erection / installation, is accounted for as 'Capital Work - In Progress account'. Upon completion of the civil works and installation of machinery the value is transferred to the respective asset account under fixed asset.

7.2. The value of each work in progress includes the direct cost on material, labour, stores and advances to suppliers for material and others. Where an asset is created with borrowed funds the interest paid / accrued as on the day of the valuation is added to the total value of the work in progress.

## 8. Depreciation -



8.1. Depreciation is provided at Straight Line Method at the rates prescribed by Maharashtra Municipal Code.

8.2. Depreciation is provided at full rates for assets, which are purchased / constructed before October 1 of an Accounting Year and at half the rates which are purchased / constructed on or after October 1 of an Accounting Year.

8.3. Depreciation is provided at full rates for assets, which are disposed or after October 1 of an Accounting Year. Depreciation is provided at half the rates for assets, which are disposed before October 1 of an Accounting Year.

8.4. Depreciation on assets on which government grant has been received, calculated on the gross value of fixed asset i.e. without deducting the grant amount from asset value. The grant so received is charged to the income and expenditure statement in the same proportion as the depreciation charged on such assets.

9. Investments -

9.1. Investment is recognized at cost. It includes cost incurred in acquiring investment and other incidental expenses incurred for its acquisition.

9.2. All long-term investments are carried / stated at their cost.

9.3. Short term investments are carried at their cost current market value (if quoted) whichever is lower.

9.4. The interest accrued amount on investment is taken as interest less TDS as some banks has deducted their TDS for which no credit is availed by them.

9.5. Income in investments made from Special Fund and Grants under specific Scheme is recognized and credited to Special Fund and Grants under specific Scheme respectively, whenever accrued. Profit / loss, if any, arising on disposal of investments (net of selling expense such as commission, brokerage, etc.) made from the Special Fund and Grants under specific Scheme is recognized and credited / debited to Special Fund and Grants under specific Scheme Account respectively.

10. Stores -

This covers the stores items procured by the Corporation. The cost of inventories includes purchase price including expenditure incurred to bring the inventories to its present location and condition i.e., freight inward, duties and taxes, etc. the same are valued by applying FIFO method. However, during the year there were



no additions and consumption in stores and stock. For details refer our comments in Point no 3.3.1 of Annexure IV Analysis of Balance Sheet.

**11. Other Expenditure -**

**11.1. Employees Related Expenditures:**

- 11.1.1. Expenses on Salaries (for regular and daily wages staff) and other allowances are recognized as and when they are due for payment.
- 11.1.2. Statutory deductions from salaries including those for income tax, profession tax, provident fund contribution, are recognized as liability in the period in which the corresponding salary is recognized
- 11.1.3. Leave encashment / pension are recognized as and when they are due for payment.
- 11.1.4. Interest receivable on loans given to employees should have been recognized as revenue at the end of the period in which these have accrued. Penal interest leviable on default in repayment of principal or payment towards interest shall be recognized on accrual basis. However, the Corporation has not recognized any such income in current year.
- 11.1.5. Bonus, Ex-gratia, overtime allowance, other allowances and reimbursements to the employees are recognized as and when they are due for payment.
- 11.1.6. Contribution due towards pension and other retirement benefit funds is recognized as an expense and a liability.

**11.2. Other Revenue Expenditures:**

- 11.2.1. Other Revenue expenditures are treated as expenditures in the period in which they are incurred.
- 11.2.2. Provision is made at the year-end for all bills received up to a cutoff date.
- 11.2.3. Any expenditure for which the payment has been made in the current period but the benefit and / or service is likely to arise in a future period is treated as expenditure for the period in which its benefit arises and / or services are received i.e., amount paid in advance (say for insurance) is treated as prepaid and shown as current assets in the Balance Sheet.

**12. Borrowings -**

- 12.1. Interest expenditure on loan is recognized on accrual basis subject to comments in Point No. 2.2.1 in Annexure IV Analysis of Balance Sheet.
- 12.2. Interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets is capitalized.

**13. Special Funds -**

- 13.1. Special Funds are treated as a liability on their creation.



13.2. Any expenditure of a revenue nature, which is incurred specifically on scheme / project, for which a Special Fund has been created, is charged to that Special Fund.

13.3. On completion of the construction of a fixed asset and / or on acquisition of a fixed asset out of a Special Fund, the amount equivalent to the cost of such fixed asset is transferred from the respective Special Fund to the Income Account. Amount proportionate to depreciation of the asset is not credited to the above account every year. For details refer our comments in Annexure V Observation & Comments on Grants & Earmarked Funds.





## Annexure V- Observation & Comments on Grants & Earmarked Funds

**Table 1: Following are the discrepancies found in Grants accounting:**

Sr. No.	Name of Fund	Date	Amount Rs.	Remark
1	Amdar Nidhi	2016-17	26,21,376.00	This amount pertains to gross payments issued for capital expenditure such as construction of wall compound, toilets, bank charges, VAT & TDS etc. from State Bank of India-9123(Aamdar Fund) in FY 2016-17 which is debited to Grant account and recorded as income. Instead as per NMAM it should have been treated as Utilised Special Fund under Reserves.
2	Alpasankhyank Nidhi	2016-17	90,50,184.00	This amount pertains to gross payments issued for capital expenditure such as construction of Jal Kumbh, New Pipeline, bank charges, VAT & TDS etc. from Dena Bank - 39478(Alpsankhyank Fund) in FY 2016-17 which is debited to Grant account and recorded as income. Instead as per NMAM it should have been treated as Utilised Special Fund under Reserves.
3	Dalit Vasti Sudharana Yojana	2016-17	2,23,09,566.00	This amount pertains to gross payments issued for capital expenditure such as construction of roads, new pipelines, bank charges, VAT & TDS etc. from Union Bank of India- 26086(Dalit Vasti) in FY 2016-17 which is debited to Grant account and recorded as income. Instead as per NMAM it should have been treated as Utilised Special Fund under Reserves.
4	Khasdar Nidhi	2016-17	17,40,606.00	This amount pertains to gross payments issued for capital expenditure such as construction of roads, new pipelines, bank charges, VAT & TDS etc. from Union Bank of India 166732(Khasdar Fund) in FY 2016-17.



				17 which is debited to Grant account and recorded as income. Instead as per NMAM it should have been treated as Utilised Special Fund under Reserves.
5	Maharashtra Suvarnajaynti (Jilhastar) Nidhi	2016-17	81,81,440.00	This amount pertains to gross payments issued for capital expenditure such as construction of roads, new pipelines, bank charges, VAT & TDS etc. from HDFC-34526 (Maharashtra Suvarnajaynti Jilha Star) in FY 2016-17 which is debited to Grant account and recorded as income. Instead as per NMAM it should have been treated as Utilised Special Fund under Reserves.
6	Nagarothan Rajyastariya Nidhi	2016-17	8,26,42,121.00	This amount pertains to gross payments issued for capital expenditure such as construction of roads, new pipelines, bank charges, VAT & TDS etc. from HDFC BANK - 380253(Nagarothan Rajya) in FY 2016-17 which is debited to Grant account and recorded as income. Instead as per NMAM it should have been treated as Utilised Special Fund under Reserves.
7	Navinya Purna Yojana	2016-17	8,25,161.00	This amount pertains to gross payments issued for capital expenditure such as construction of roads, toilets, bank charges, VAT & TDS etc. from Dena Bank - 47187 (Navinyapurna Yojna) in FY 2016-17 which is debited to Grant account and recorded as income. Instead as per NMAM it should have been treated as Utilised Special Fund under Reserves.
8	Sujal Nirmal Abhiyan	2016-17	20,00,000.00	This amount pertains to gross payments issued for capital expenditure such as construction of roads, Jal Kumbh, bank charges, VAT & TDS etc. from Union Bank of India - 62170(Sujal) in FY 2016-17 which is debited to Grant account and recorded as income. Instead as per NMAM it should



			have been treated as Utilised Special Fund under Reserves.
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**Table 2: Differences observed in balances of various Grants:**

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	Solid Waste Management (12th Pay Commission)	42,99,336.00	(18,52,731.00)	61,52,067.00
<b>Reason for Difference</b> <ol style="list-style-type: none"> <li>Opening balance as on 01.04.2013 of all 4 banks is Rs. 1,27,79,918.00 (Axis 48879 - 1,24,55,821.00, Axis 48860 - 65,862.00, BOM 356240 - 43,929.00 and BOM 2,14,306.00 against which opening balance of IHSDP Grant is Rs 85,32,129.00.</li> <li>Cumulative interest from 01.04.2013 received on funds of Rs 19,04,706.00 is credited to Interest on Grant account (Pool account) instead of fund account.</li> </ol>				

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	13th Pay Commission	3,80,583.00	(7,80,859.00)	11,61,442.00
<b>Reason for Difference</b> <ol style="list-style-type: none"> <li>Interest received on funds is credited to Interest on Grant account (Pool account) instead of fund account.</li> </ol>				

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	14th Pay Commission	27,95,43,076.00	39,94,13,423.00	(11,98,70,347.00)
<b>Reason for Difference</b> <ol style="list-style-type: none"> <li>Difference is due to amount is transferred from this fund to 3 different funds namely Swacha Maha Abhiyan, UIDSSMT and Nagarothan Rajya.</li> <li>Interest received on funds is credited to Interest on Grant account (Pool account) instead of fund account.</li> </ol>				

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	Member of Parliament	11,41,259.00	3,58,894.00	7,82,365.00
<b>Reason for Difference</b> <ol style="list-style-type: none"> <li>Entry dated 12-02-2014 of Rs. 7,31,884.00 of payment to Pandit electricals is expenses debited fund ledger instead of profit and loss account.</li> <li>Interest received on funds is credited to Interest on Grant account (Pool account) instead of fund account.</li> </ol>				

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	IHSDP Grant	5,63,52,665.00	(12,48,85,245.00)	18,12,37,910.00
<b>Reason for Difference</b>				



1. Opening balance as on 1.4.2009 of Union Bank - 162249 was Rs. 3.68 crore against which opening balance of IHSDP Grant is Rs NIL.
2. The Contra entries from between 2 IHSDP account is considered as expenses and wrongly reduced it from grant balances.
3. Interest received on funds is credited to Interest on Grant account (Pool account) instead of fund account.

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	UIDSSMT Grant (Pani Puravtha)	12,73,79,718.00	2,97,70,538.00	9,76,09,180.00

**Reason for Difference**

1. Amount of Rs 7.16 Crore is received in bank from 14th Pay commission but same is not credited to fund account.
2. Interest received on funds is credited to Interest on Grant account (Pool account) and Interest on FDR - 171/10 account instead of fund account.

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	Magas Shetra Anudan Nidhi (BRGF)	1,94,381.00	(4,82,71,817.00)	4,84,66,198.00

**Reason for Difference**

1. Opening balance as on 1.4.2013 of Dena Bank - 24482 was Rs. 7,81,534.00 against which opening balance of BRGF Grant is Rs (33,26,879.00).
2. Cumulative Interest from 1.4.2013 received on funds of Rs. 12,34,839.00 is credited to Interest on Grant account (Pool account) instead of fund account.
3. FD of Rs 4.00 crore created in 2012-13 was considered as expenses and same amount was transferred to profit and loss account from grant account. In 2013-14 FD along with Interest of Rs. 4.31 crore is matured and received in bank account.

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	Sujal Nirmal Abhiyan	1,79,45,636.00	1,19,82,677.00	59,62,959.00

**Reason for Difference**

1. Reconciliation not provided for verification.

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	Aamdar Nidhi Unutilised	38,24,498.00	36,00,409.00	2,24,089.00

**Reason for Difference**

1. Reconciliation not provided for verification.

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	Theatre Grant	3,95,123.00	(2,92,230.00)	6,87,353.00

**Reason for Difference**



1. Opening balance as on 1.4.2013 of Syndicate Bank - 27570 was Rs. 63,486.00 against which opening balance of IHSDP Grant is Rs (2,92,230.00).
2. Interest received on funds is credited to Interest on Grant account (Pool account) instead of fund account.

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	Navinya Purn Yojana Grant	31,71,294.00	29,77,349.00	1,93,945.00
<b>Reason for Difference</b>				
1. Interest received on funds is credited to Interest on Grant account (Pool account) instead of fund account.				

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	Grant - Kami Kharchachi Swachta Yojana	87,261.00	2,177.00	85,084.00
<b>Reason for Difference</b>				
1. Canara Bank 10031 which relates to this scheme has opening balance since 2009. However, corresponding grant balance not shown in books of accounts under special fund.				

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	Grant - Swach Maharashtra	88,92,117.00	(1,97,07,392.00)	2,85,99,509.00
<b>Reason for Difference</b>				
1. Interest received on funds is credited to Interest on Grant account (Pool account) instead of fund account.				
2. Also, amount transfer to profit and loss account from fund account is over transfer which is due to amount returned due to bank issue is still booked as expenses				
3. Amount is received in bank from 14th Pay commission but same is not credited to fund account.				

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	Grant - C P Next tender	--	21,95,183.00	(21,95,183.00)
<b>Reason for Difference</b>				
1. As per Day book, such amount is EMD received against tender which is returned in 2021. Thus this amount is Security deposit payable and not a Grant.				

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	Grant - Maharashtra Suvarnjayanti (District level Grant)	4,96,59,645.00	3,89,50,560.00	1,07,09,085.00
<b>Reason for Difference</b>				
1. Amount of Rs. 1.00 crore received from this fund - Property Tax HDFC Bank 93402				



2. Interest received on funds is credited to Interest on Grant account (Pool account) instead of fund account.

**Table 3: Daybooks for the following grants not made available for verification**

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	Dalit Vasti Sudharna Yojna	Not Made Available	6,50,33,205.00	Day Book Not Received
2	Dedargaon Tourism	Not Made Available	1,37,94,076.00	Day Book Not Received
3	Nagari Mulbhut Suvidha - Special Grant	Not Made Available	7,04,36,950.00	Day Book Not Received
4	Sant Gadge Baba Swachta Abhiyan	Not Made Available	13,54,933.00	Day Book Not Received
5	Grant for Census	Not Made Available	1,06,45,340.00	Day Book Not Received
6	Navinya Purn Yojana Grant	Not Made Available	3,51,517.00	Day Book Not Received
7	Grant for Arogya Mahila Balvikas Prkalp	Not Made Available	3,89,112.00	Day Book Not Received
8	Grant for Fire Brigade	Not Made Available	1,86,16,441.00	Day Book Not Received
9	Grant for RCH lab	Not Made Available	8,34,060.00	Day Book Not Received
10	Grant Received for Court	Not Made Available	16,02,017.00	Day Book Not Received
11	Grants - D A	Not Made Available	15,45,800.00	Day Book Not Received
12	Grant - Employee Salary	Not Made Available	59,352.00	Day Book Not Received
13	Grant - Maleria Grant	Not Made Available	1,98,63,060.00	Day Book Not Received
14	Grant - Medicine Grant	Not Made Available	75,850.00	Day Book Not Received
15	Nagar Rachana - Sahayak Anudan	Not Made Available	49,21,60,000.00	Day Book Not Received
16	Nagorothan Abhiyan Nidhi	Not Made Available	(3,16,48,489.00)	Day Book Not Received
17	Nagorothan Rajyastraria Nidhi	Not Made Available	5,04,53,087.00	Day Book Not Received
18	Navbaudh Gharkul Yojana	Not Made Available	27,00,679.00	Day Book Not Received
19	Grant - Road	Not Made Available	12,71,84,191.00	Day Book Not Received
20	Grant - Shah Rog Anudan	Not Made Available	3,99,584.00	Day Book Not Received

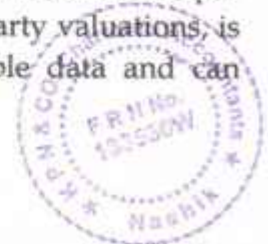


21	Grant - Aplsankhyak Nidhi	Not Made Available	1,88,70,816.00	Day Book Not Received
22	Grant - Adhaar Card	Not Made Available	47,99,934.00	Day Book Not Received
23	Grant - Entertainment Tax	Not Made Available	5,23,933.00	Day Book Not Received
24	Grant - Land Revenue	Not Made Available	95,967.00	Day Book Not Received
25	Grant - Other	Not Made Available	12,000.00	Day Book Not Received
26	Grant - Balkati Karan	Not Made Available	13,75,000.00	Day Book Not Received
27	Grant - Kutumb Kalyan	Not Made Available	12,22,124.00	Day Book Not Received
28	Grant - Balsangopan	Not Made Available	5,16,416.00	Day Book Not Received
29	Grant - Pashu Gannana	Not Made Available	3,75,602.00	Day Book Not Received
30	Grant - Stamp Duty	Not Made Available	3,24,31,874.00	Day Book Not Received
31	Grant - Water Supply	Not Made Available	1,58,25,000.00	Day Book Not Received
32	Grant - Maharashtra Urja Vikas Abhikaran	Not Made Available	2,74,750.00	Day Book Not Received
33	Grant - National Disaster Fund	Not Made Available	17,806.00	Day Book Not Received
34	Grant - Khandesh Vikas Paryatan	Not Made Available	(16,89,814.00)	Day Book Not Received
35	Grant - District Annual Scheme	Not Made Available	20,00,000.00	Day Book Not Received
36	Grant - LBT	Not Made Available	64,40,00,000.00	Day Book Not Received
37	Grant - Amrut Mishan Anudan	Not Made Available	63,96,653.00	Day Book Not Received
38	Grant - City Development Binsheti	Not Made Available	10,17,000.00	Day Book Not Received



### Annexure VI- Analysis of Fixed Assets and Depreciation on Assets

1. We have not carried out physical verification has of fixed assets. During the current year total Rs. 2379.65 Lakhs of fixed assets were added of which none of fixed assets were being added from Capital Work-in-Progress. Further the Corporation could not produce the measurement books and completion certificate of the fixed assets and capital work in progress additions during the year. Hence, we are unable to comment on the status of completion of these fixed assets.
2. Further, it was observed that the assets created from the specific grants received from governments for such asset creation are not separately disclosed out.
3. The major deviation that is made while preparing this balance sheet, is that fixed assets are recorded at market value. As per the NMAM guidelines the values are to be recorded at cost of acquisition or if not available at the estimation of cost acquisition value. If the values are not available and the assets are identifiable, a nominal value of Rs.1 should be placed before the value of the assets. Every effort should be made to estimate the cost of acquisition if not available. If the value is recorded by revaluation, based on valuation report, a specific revaluation reserve is to be created in the book of accounts and a specific note to this effect has to be inserted in the account. No such revaluation reserve is created.
4. Another major deviation, we find to have been made, is application of depreciation rates on the market value. No plausible accounting explanation or principle can be available to defend such exercise. When a market value is used, it is deemed to be the value of that asset only after considering all the factors including wear and tear value incurred by way of depreciation up to the date of valuation.
5. The corporation has provided us with Forms No. 1 , detailing the valuation of fixed assets as of March 31, 2009. This valuation is based on the market value of the assets. The absence of a basis or documentary evidence to substantiate the rates at which the market values of assets are derived indicates a significant gap in the valuation process. Without proper documentation, it is challenging to verify the accuracy and legitimacy of the values assigned to assets. This lack of substantiation can lead to discrepancies, as there is no way to confirm if the market values are reflective of actual market conditions or if they have been arbitrarily set. It also undermines the credibility and transparency of the financial records. Proper documentation, such as market analyses, appraisals, or third-party valuations, is essential to ensure that asset valuations are based on reliable data and can withstand scrutiny.





6. The absence of documents to verify the ownership of the total assets presents a significant issue in the audit and validation process. Ownership documentation, such as deeds, titles, or registration certificates, is crucial for confirming that the corporation legally owns the assets listed on its balance sheet. Without these documents, it becomes difficult to ensure the integrity and accuracy of the reported asset values, as well as to protect the corporation from potential legal disputes over ownership. This lack of verification could lead to complications in financial reporting, misrepresentation of the corporation's financial position.
7. It has been observed that the value of Capital Work in Progress (CWIP) has remained unchanged throughout the year. Additionally, the Running Account (RA) bills for Work in Progress (WIP) are being directly capitalized in the books rather than being initially transferred to the WIP account. This practice deviates from standard accounting procedures, where WIP should be recorded under the head of Capital Work in Progress (CWIP) and only capitalized upon the completion of the asset and issuance of final RA bill after being approved by the concerned appropriate authority. Direct capitalization of RA bills can lead to an inaccurate representation of the corporation's financial position, as it does not reflect the ongoing nature of the work and the costs associated with it. To ensure compliance with accounting standards and improve financial transparency, it is essential to adhere to the correct process of recording and capitalizing WIP.
8. According to the Maharashtra Municipal Account Code 2010, Appendix II, Rule 198, the prescribed depreciation rate for commercial vehicles such as buses and dumpers is 20%. However, the financial books reflect a depreciation rate of 15% for heavy motor vehicles. This discrepancy has led to an understatement of depreciation expense, resulting in an overstatement of the profit and loss statement and an overstatement of fixed assets by Rs. 1,45,053.00 for the financial year 2016-17.

Name of assets	Depreciation as per books	Depreciation as per calculation	Difference
<u>Motor Cars/Vehicles</u>			
Heavy Motor Vehicles	4,35,159.00	5,80,212.00	1,45,053.00

9. According to the Maharashtra Municipal Account Code 2010, Appendix II, Rule 198, the prescribed depreciation rate for commercial vehicles such as buses and dumpers is 20%. However, the financial books reflect a depreciation rate of 15% for heavy motor vehicles. This discrepancy has led to an understatement of depreciation expense, resulting in an overstatement of the profit and loss statement and an overstatement of fixed assets by Rs. 3,72,790.00 for the financial year 2016-17.



Name of assets	Depreciation as per books	Depreciation as per calculation	Difference
<b>Motor Cars/Vehicles</b>			
Fire Brigade	11,18,370.00	14,91,161.00	3,72,790.00

10. According to Chapter 21 (Fixed Assets) section 21.7.d of the National Municipal Accounts Manual, all assets costing less than Rs. 5,000.00 should be expensed or charged to the Income & Expenditure Account in the year of purchase. However, in FY 2016-17, following payments below Rs. 5,000.00 are made and capitalized in books. Thus, Profit and Loss statement is understated and Fixed assets are overstated by Rs. 1700.00

Name of assets	Amount capitalized in books instead of recording expenses
<b>Computers &amp; Printers</b>	
Computers	1700.00

11. Excess depreciation has been charged to certain assets, resulting in an overstatement of the profit and loss account by Rs. 78,71,772.00 and an understatement of fixed assets. Consequently, the net block of the asset is negative as of March 31, 2017. The list is as follows:

Name of assets	Negative Net Block as on 31 <sup>st</sup> March 2017
Street Lights	(65,09,291.00)
Furniture & Fixture All	(5,02,126.00)
Cars	(50,321.00)
Heavy Motor Vehicles	(5,83,506.00)
Inverter	(10,253.00)
Telephone Instruments	(19,778.00)
Equipments Other	(36,887.00)
Sweeper Machine (Health Dept)	(92,625.00)
Computers	(52,299.00)
Printers & Scanners	(14,687.00)
<b>Total</b>	<b>(78,71,772.00)</b>





### Annexure VII- Observation & Comments on Investments

1. We have verified the Investments on the basis of Namuna No 142(Niyam 187) and no physical or original copies of Fixed Deposit receipt were available for verification.
2. During the audit, discrepancies were observed between the investment register (FD register) and the books of accounts. A test check was conducted on a few fixed deposits (FDs), and the discrepancies found are detailed below:

Sr No	Particulars	Balance as on 31.03.2017	Remark
1	FDR NO. 6482082 @ DENA BANK	30,00,000.00	As per page no. 13 of Investment register no. 2 it is mentioned that said FDR is encashed along with Interest on 8-2-13. Despite of encashment said is appearing in books of accounts. Summary of encashment is as follows: <ol style="list-style-type: none"> <li>1. Dena Bank Cheque No. 170675 Rs. 30.00 lakhs</li> <li>2. Dena Bank Cheque No. 170674 Rs. 59836.00</li> </ol>
2	FDR NO. 6482085 @ DENA BANK	4,00,00,000.00	As per page no. 29 of Investment register no. 2 it is mentioned that said FDR is renewed along with Interest on 18-01-13. Despite of renewal said FDR is appearing in books of accounts. However, no such entries are recorded in books of accounts. Summary as mentioned in investment register is as follows: <ol style="list-style-type: none"> <li>1. 20-10-2012 FDR 6482085 @ 8% for 91 days Dena Bank Rs. 4cr maturity-18-01-2013 matured value 4,07,97,808.00</li> <li>2. 18-01-2013 FDR 6482122 @ 7% for 45 days Dena Bank Rs. 4,07,97,808.00 maturity 4-3-13 matured value 4,11,99,080.00</li> <li>3. 15-03-2013 FDR 6482149 @9.52% for 6 months Dena Bank Rs. 4,11,99,080.00 maturity 10-09-2013 matured value 4,31,22,547.00</li> </ol> At maturity i.e. on 10-09-2013, entire interest earned by the



			corporation from the creation on FDR till the date of maturity is credited in FY 2013-14.
3	FDR NO. 6482081 @ DENA BANK	80,00,000.00	As per page no. 05 of Investment register no. 2 it is observed that FDR No. 6482151 with principal amount Rs. 41,19,908.00 which got matured in FY 2013-14 itself and no balance is carried forwarded henceforth. However, in books of accounts FDR balance appears Rs. 80Lakhs which is not in line with investment register since in register there is no FDR. Also, as per Investment register there are 2 FD's - 1 FD under Dedargaon Paryatan Nidhi of Principal amount of Rs 40.00 Lakhs and 2nd FD under Agni Shamak Nidhi of principal amount of Rs 40.00Lakhs.
4	FDR NO. 6482079 @ DENA BANK	40,00,000.00	As per page no. 01 of investment reg no. 2 It is observed that FDR no. 6482079 Rs. 40.00 Lakhs got matured on 18-01-13. But while recording in books of accounts, FDR matured got wrongly credited to common pool ledger of "FDR" instead of knocking it off from respective FDR. Hence despite of maturity, FDR 6482079 is having balance.
5	Central Bank Of India - 122350	1,40,587.00	As per FDR reg. page no. 16 reg no.1. This FD has created and renewed since 09-12-2009 and matured to amount Rs. 1,99,824.00 However, on actual maturity 16-05-2015 and its renewal, old FDR was not knocked off against new fdr created. Also, refer int working.
6	<b>IDSMT Grant Fund</b> FDR NO. 6482088 @ DENA BANK FDR NO. 6482089 @ DENA BANK	2,00,00,000.00	As per Investment register No 2 page no 3, both the FD's have matured on 10-09-2013. Also, as per tally maturity amount is received in the State Bank of India - 50556(IDSMT) on 17-09-2013. However, the maturity amount is wrongly credited in FDR ledger.



			instead of this 2 FD's under IDSMT.
7	FDR NO. 8861904 @ DENA BANK	10,00,000.00	This FDR got matured in FY 2012-13 (14-12-2012) which is wrongly credited to common pool ledger "FDR" instead of knocking it against ledger FDR 8861904 Dena Bank. (Page 42 reg2)
8	FDR NO. 6482086 @ DENA BANK	1,00,00,000.00	This FDR got matured in FY 2012-13 (23-10-2012) which is wrongly credited to common pool ledger "FDR" instead of knocking it against ledger FDR 8861904 Dena Bank. (Page 33 reg2)
9	FDR NO. 32735 @ CENTRAL BANK OF INDIA	1,71,710.44	As per investment register page no. 46 investment register 2. This FD is already matured on 07-10-2013 but it is still appearing in balance sheet.
10	IDBI Bank - 130000	1,30,000.00	This is not mentioned in Investment register under this head.
11	Central Bank of India - 264170.77	3,30,139.00	This seems to be added to opening bal whereas in fact it is not. And this fixed deposit is basically the maturity value of FDR no. 32734. Refer detailed working in int sheet.
12	FDR NO. 32734 @ CBI	2,64,170.77	This FD is matured and turned to Rs. 3.30 Lakh which is not settled and even no int is booked. This has led to overstatement of FDR's
13	FDR NO. 6482083 @ DENA BANK	40,00,000.00	This FDR got matured in FY 2013-14 (17-09-2013) which is wrongly credited to common pool ledger "FDR" instead of knocking it against ledger FDR 6482083 Dena Bank. (Page 17 reg2)
14	FDR NO. 32738 @ CBI	4,74,950.42	This FDR is matured and renewed at regular interval. However, interest on maturity or on accrual basis is not recorded. Refer to interest working
15	FDR NO. 32739 @ CBI	10,000.00	This FDR is matured and renewed at regular interval. However, interest on maturity or on accrual basis is not recorded. Refer to interest working
16	<u>Development Fund</u>	2,48,30,413.12	As per page no. 12 of Investment register -1. It was observed that in



FDR NO. 32730 @ CENTRAL BANK OF INDIA FDR NO. 4261452 @ IDBI BANK FDR NO. 6482087 @ DENA BANK IDBI BANK -109844 IDBI BANK - 1306902 IDBI BANK -187764 IDBI BANK -187764 2		register only one FDR appears amounting to Rs. 20,97,899.00 (FDR-32730) with maturity value of Rs. 26,21,779.00 having maturity date 07-10-2013 - Chq no. 13758. And from FY 2014-15 and onwards no FDR appears in investment register for this fund.
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3. It was noted that interest on fixed deposits was recognized upon receipt rather than following the accrual basis. Upon reviewing a sample, we recalculated the interest and identified discrepancies. As a result, the profit and loss account was overstated by Rs. 0.65 Lakhs

Sr No	Particulars	Interest as per accrual system	Interest booked in books	Difference
1	FDR NO. 32738 CENTRAL BANK	30,597.93	-	30,597.93
2	FDR NO. 32739 CENTRAL BANK	613.27	-	613.27
3	FDR NO. 5670451 CENTRAL BANK	3,419.65	-	3419.65
6	FDR NO. 32734 CENTRAL BANK	30,459.78	-	30,459.78
	<b>Total</b>	<b>65,090.63</b>	<b>-</b>	<b>65,090.63</b>





### Annexure VIII- Remarks on Bank, Bank Statements & Bank Reconciliations

1. The following bank accounts have discrepancies between the book balances and the bank statement balances as of 31.03.2017. These differences have arisen due to pending or ongoing bank reconciliations:

Particulars	Balance as per Bank Statement (amt. in Rs.)	Balance as per Books of Accounts (amt. in Rs.)	Difference
Axis Bank - 43295(Jakat Escort)	2,14,591.04	22,27,037.04	-20,12,446.00
Axis Bank Ltd-96862(LBT)	28,81,196.56	17,95,208.89	10,85,987.67
Bank of Maharashtra 341507(Tree Tax)	3,87,705.00	3,72,576.00	15,129.00
Bank of Maharashtra 6223144(Janganana)	1,30,296.00	10,35,002.00	-9,04,706.00
BOM-94113 (UID Janganana)	3,02,156.00	2,90,365.00	11,791.00
Dena Bank - 39478(Alpsankhyank Fund)	13,73,077.00	79,29,579.00	-65,56,502.00
HDFC Bank Ltd-11616(LBT)	93,76,955.80	-30,01,22,665.53	30,94,99,621.33
State Bank of India - 97591(Fire Fund)	44,93,069.00	62,22,609.00	-17,29,540.00
Bank of Maharashtra - 356251(12th Vitta)	2,53,496.00	2,43,604.00	9,892.00
HDFC-34526 (Maharashtra Suvarnajaynti Jilha Star)	5,65,88,801.00	-	5,65,88,801.00
HDFC BANK - 380253(Nagarothan Rajya)	21,63,56,729.00	17,31,60,608.00	4,31,96,121.00
HDFC BANK - 55162(Swacha Maha Abhiyan)	88,94,117.00	37,57,416.00	51,36,701.00
Hdfc Bank - 72440(UIDSSMT)	16,65,60,775.00	9,03,60,313.00	7,62,00,462.00
SBI - 97364 (12th Vitta)	37,67,924.00	1,38,01,890.00	-1,00,33,966.00
State Bank of India- 50556(IDSMT)	4,15,55,115.00	4,03,89,831.00	11,65,284.00
Union Bank Ac No - 61958(Special Grant)	4,39,52,897.50	4,33,29,312.50	6,23,585.00
Union Bank of India - 162249(IHSDP 1st)	1,24,71,880.00	11,02,461.00	1,13,69,419.00
Axis Bank - 620653 (13th Vitta)	3,80,133.00	3,65,750.00	14,383.00
Axis Bank Ltd- 96017 (Nagarothan)	84,427.08	79,501.00	4,926.08



Axis Bank Ltd-1748(Manpa Fund)	46,23,425.18	39,11,384.64	7,12,040.54
Axis Bank - 48879(12th Vitta Ghan)	91,929.98	88,341.98	3,588.00

2. Following are bank accounts where bank statements and closing balance certificate were not available for verification:

Particulars	Balance as per Books of Accounts (amt. in Rs.)
AXIS BANK-5497(LBT Refund)	16,72,398.00
Axis Bank Ltd -31204(Security Deposit)	56,23,851.06
Axis Bank Ltd-33588(M.Edu.Tax)	5,52,362.20
HDFC-21065(Water Tax)	1,92,26,101.00
HDFC-21078(Other Tax)	-37,17,431.14
HDFC Bank - 93402(Property Tax)	10,04,52,586.47
ICICI Bank Ltd-903(LBT)	3,40,792.31
State Bank of India-105128	25,359.40
State Bank of India - 2703	7,97,625.00
Union Bank of India-2570	-14,081.25
Union Bank of India-2571	-21,804.78
Union Bank of India - 71282(Mahila & Balkalyan)	18,89,470.00
AXIS BANK - 48860(12th Vitta)	74,223.00
Dena Bank - 47187 (Navinyapurna Yojna)	15,36,673.00
Hdfc Bank -15237	-3,33,14,213.00
HDFC BANK - 41065	-
ICICI BANK - 1788	-
State Bank of India-9123(Aamdar Fund)	3,44,514.43
Syndicate Bank -27570(Kala Mandir Grant)	3,79,705.80
Union Bank-173872 (Jilhsriya Nagothan Yojana)	1,54,31,903.00

3. In following cases physical day books were not made available for verification:

Particulars	Balance as per Company Book (amt. in Rs.)
Axis Bank Ltd- 96017 (Nagarothan)	83,641.00
Bank of India - 17439 (Vetan Rakhiv)	2,80,077.66
Bank of India A/c No 16871(Khandesh)	10,699.00
Bank of India A/c No 16874(Khandesh)	3,05,944.00
Canara Bank 10031(Kami Kharchachi)	87,261.00
Central Bank of India- 73243(Navbudha Gharkul)	30,20,213.00
Dena Bank - 47187 (Navinyapurna Yojna)	8,53,944.00
Hdfc Bank -15237	54,49,274.00
HDFC BANK - 380253(Nagarothan Rajya)	12,63,32,874.00
HDFC BANK - 41065	64,37,338.00
ICICI BANK - 1788	38,14,183.00
ICICI Bank Ltd-21(Vikas Shulk)	2,25,816.80



State Bank of India - 97863(Nagarothan Zilha)	1,03,76,102.08
Syndicate Bank 23757(Special Grant)	44,704.76
Union Bank Ac No - 61958(Special Grant)	4,88,47,020.50
Union Bank of India- 26086(Dalit Wasti)	6,95,76,422.60
State Bank of India-50556(IDSMT)	4,03,89,831.00

4. The following bank accounts have discrepancies between the closing balances in the books of accounts and the physical day book as of 31.03.2017:

Particulars	Balance as per Company Book (amt. in Rs.)	Balance as per Physical Day Book (amt. in Rs.)	Difference
Bank of Maharashtra - 356240(12th Vitta)	53,294.00	51,985.00	1,309.00
Bank of Maharashtra - 356251(12th Vitta)	2,60,721.00	2,53,664.00	7,057.00
Dena Bank A/c 24482(BRGF)	1,93,982.00	1,94,381.00	-399.00
State Bank of India-9123(Aamdar Fund)	38,24,757.43	38,24,498.43	259.00
Union Bank of India - 162249(IHSDP 1st)	1,24,70,880.00	1,24,74,021.00	-3,141.00
Union Bank of India - 166732(Khasdar Fund)	11,41,214.00	11,41,259.00	- 45.00

5. During the verification, it was noted that an interest amount of Rs. 205.00 was received in Axis Bank account -43353 (Fire Fund) as per the provided bank statement; however, this amount was not recorded in the books of accounts.
6. Corporation had received an interest in total of Rs. 2,77,367.00 in Bank of India-17438(Nagarsevak Fund) A/c. During the verification it was observed that the same receipt of interest was not recorded in books of accounts. Detailed is as follows -

Sr No.	Date	Amount (Rs.)
1	03/05/2016	64,366.00
2	02/08/2016	73,327.00
3	03/11/2016	74,066.00
4	03/02/2017	65,608.00

7. During our audit examination, it was identified that the Bank Reconciliation for the Union Bank of India-17214(Road Grant) account was not accurately completed. A discrepancy of Rs. 73,546.00 arose in the closing balance as of 31.03.2017 between the balance according to the



bank statement and the balance according to the books of accounts. This difference occurred because an interest receipt of Rs. 72,646.00 on 31.03.2017 was recorded on 07.11.2016 in books. However, during the bank account reconciliation, the bank date wrongly mentioned was 05.10.2017 which caused a difference of Rs. 72,646.00

8. During the verification it was observed that Bank Charges of Rs. 402.50 was not recorded in FY.2016-17. (Axis Bank -50096(14th Vitta)
9. During the verification, it was noted that an interest amount of Rs. 2,824.00 was received in Bank of India - 17439 (Vetan Rakhiv) A/c as per the provided bank statement; however, this interest receipts were not recorded in the books of accounts.
10. During our audit examination, it was identified that the Bank Reconciliation for the Bank of India A/c No 16871(Khandesh) account was not accurately completed. A discrepancy of Rs. 419.00 arose in the closing balance as of 31.03.2017 between the balance according to the bank statement and the balance according to the books of accounts. This difference occurred because an interest receipt during the year in total of Rs. 419.00 was recorded but bank date was not mentioned.
11. During our audit examination, it was identified that the Bank Reconciliation for the Bank of India A/c No 16874(Khandesh) account was not accurately completed. A discrepancy of Rs. 11,969.00 arose in the closing balance as of 31.03.2017 between the balance according to the bank statement and the balance according to the books of accounts. This difference occurred because an interest receipt during the year in total of Rs. 11,969.00 was recorded but bank date was not mentioned.
12. During the verification, it was noted that an interest amount in total of Rs. 2,022.00 was received in Bank of Maharashtra - 356240(12th Vitta) A/c as per the provided bank statement; however, this interest receipts were not recorded in the books of accounts.





### Annexure IX – Observation & Comments on Books Receivable.

- During our audit, we observed that the receivables recorded in the books were based on the receivables list as of April 1, 2017, instead of March 31, 2017. This discrepancy resulted in an under-statement of the Profit and Loss account and Sundry Debtors by Rs. 731.10 lakhs. Upon inquiry, we were informed that some taxes were not included in the receivables list as of March 31, 2017. Rather than updating the list for March 31, 2017, the corporation made changes to the opening receivables list as of April 1, 2017. However, no documentary evidence was provided to support this adjustment. The details are provided in below table:

Sr No	Particulars	Receivable as on 31.03.2017	Receivable as on 01.04.2017	Difference
1	Property Tax Receivable	15,66,59,629.00	5,79,86,116.00	9,86,73,513.00
2	Water Tax Receivable	2,32,24,812.00	7,87,01,700.00	(5,54,76,888.00)
3	Cleaning Tax	51,56,594.00	24,50,485.00	27,06,109.00
4	Vishesh Shikshan Kar Receivable	15,96,068.00	6,91,916.00	9,04,152.00
5	Tree Tax Receivable	47,87,622.00	24,77,541.00	23,10,081.00
6	Fire Tax Receivable	47,64,578.00	22,03,360.00	25,61,218.00
7	Jal Labh Tax Receivable	23,88,366.00	11,18,534.00	12,69,832.00
8	Path Kar Receivable	23,92,139.00	11,25,785.00	12,66,354.00
9	Divabatti Kar Receivable	23,88,011.00	11,17,682.00	12,70,329.00
10	Malpravah Suvidha Kar Receivable	46,31,455.00	1,23,61,681.00	(77,30,226.00)
11	Malnistaran Kar Receivable	23,88,075.00	11,17,316.00	12,70,759.00
12	Maharashtra Shikshan Kar Receivable	3,50,88,556.00	1,48,53,816.00	2,02,34,740.00
13	Rojgar Humi Kar Receivable	46,73,643.00	15,68,508.00	31,05,135.00
14	Motha Niwasi kar Receivable	9,34,872.00	1,89,779.00	7,45,093.00
<b>Total</b>		<b>25,10,74,420.00</b>	<b>17,79,64,219.00</b>	<b>7,31,10,201.00</b>



**Annexure X – Observation & Comments on Voucher Verification.**

1. During our audit, we verified vouchers on a sampling basis and identified the that invoices were not signed by the receiver with following vouchers:

1	23-01-2017	M/s A.B. Wagh	2338	4,31,550.00
2	30-03-2017	Shriram Construction	2421	5,00,000.00
3	04-03-2017	Krushna Enterprises	2214	15,43,142.00
4	24-03-2017	Arogyavibhag	2359	3,43,374.00
5	24-03-2017	Arogyavibhag	2360	3,24,348.00
6	24-03-2017	Arogyavibhag	2361	2,79,501.00
7	24-03-2017	Arogyavibhag	2362	2,18,799.00

2. During our audit, we verified vouchers on a sampling basis and identified the that invoices were not signed by the Accountant and the Appropriate Officer and no supporting document were not attached with following vouchers:

1	30-03-2017	Shriniwas Construction	2418	5,00,000.00
2	30-03-2017	Kirti Satish Gangurde	2425	8,10,975.00
3	30-03-2017	Samarth Construction	2427	5,00,000.00
4	30-03-2017	Siddhesh Construction	2429	4,66,436.00
8	24-03-2017	Gayatri Construction	2411	23,37,348.00





## Dhule Municipal Corporation

### Income and Expenditure Statement for the period from 01.4.2016 to 31.3.2017

Description of Items	Schedule No.	Current Year		Previous Year	
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<b>INCOME</b>					
Tax Revenue	I-1	334,771,375.00		351,779,264.00	
Fees, User Charges and Fines	I-2	96,362,027.00		107,943,629.00	
Income from Investments	I-3	932,861.00		10,484,269.00	
Interest Earned	I-4	2,276,148.00		1,173,413.00	
Other Income	I-5	11,459,792.00		10,974,132.00	
Rental Income from Municipal Properties	I-6	8,324,878.00		7,399,131.00	
Revenue Grants, Contributions & Subsidies	I-7	242,340,425.00		572,297,212.00	
Sale & Hire Charges	I-8	2,068,045.00		424,960.00	
Assigned Revenues & Compensation	I-9	-		729,118.00	
Increase/ (Decrease) in Inventory	O		698,535,551.00		1,063,205,128.00
<b>EXPENDITURE</b>					
Administrative Expenses	I-10	272,758,544.00		240,740,728.00	
Establishment Expenses	I-11	675,933,305.00		609,805,503.00	
Interest & Finance Expenses	I-12	10,068.00		41,387.00	
Operations and Programme Implementation	I-13	16,091,663.00		24,871,386.00	
Repair and Maintenance	I-14	87,459,942.00		168,076,782.00	
Reserve Fund & Misc. Expenses	I-15	73,665.00		1,241,148.00	
Revenue Grants, Contributions & subsidies	I-16	23,392,000.00		409,019,942.00	
School Building Temporary Construction		-		-	
Shed Temporary Construction		-		-	
Provision for Doubtful Receivable		-		-	
Miscellaneous Expenses					
Depreciation	J	629,201,123.00	1,704,920,310.00	617,464,743.00	2,071,261,619.00



Gross surplus/ (deficit) of income over expenditure before Prior Period Items					-1,008,056,491.00
Less : Prior period Items (Net)	1-17				-
Gross surplus/ (deficit) of income over expenditure after Prior Period Items					-1,008,056,491.00
Less: Transfer to Reserve Funds					-
Net balance being surplus/ deficit carried over to Municipal Fund					-1,008,056,491.00

Subject to our audit on even date

Auditor

KPN & Co,

Chartered Accountants



*Rishabh*

C.A. Rishabh Narendra Chordiya

M. No. 621807

Partner

Date:

UDIN:

Accounts Complier

Chartered Accountants

For Dhule Municipal Corporation, Dhule



*Zair*

Commissioner

For Dhule Municipal Corporation, Dhule

*Rudra*

Chief Accounts & Finance Officer



Schedules to Income & Expenditure A/c for F.Y 2016-17

**Schedule I-1: All Tax Revenue**

Particulars	Amount (Rs) 31.03.17	Amount (Rs) 31.03.17	Amount (Rs) 31.03.16	Amount (Rs) 31.03.16
Advertisement tax	1,586,799.00	1,586,799.00	1,073,686.00	1,073,686.00
Cleaning Tax	5,912,901.00	5,912,901.00	1,230,088.00	1,230,088.00
Property Tax	143,329,458.00	143,329,458.00	152,393,868.00	152,393,868.00
Local Body Tax				
Local Body Tax (LBT)	39,430,396.00		175,079,138.00	
Local Body Tax (LBT) Income				
Local Body Tax (Registration fee)		39,430,396.00		175,079,138.00
Octroi				
LBT				
Escort Fees			548,832.00	
Octroi All				
Octroi Others				
Transit Fee				548,832.00
Performance and Show receipts				
Drama Fee				
Performance and Show receipts all				
Voluntary Municipal Taxes				
Dogs Tax				
Drainage Service Fee -				
Drainage Tax	1,464,811.00		1,454,002.00	
Education Tax	4,596,153.00		5,270,659.00	
Fire tax	6,812,932.00		419,564.00	
Malpravah Savidha Tax				
General Tax				
Road Tax	2,365,504.00		2,020,450.00	
Street Ligth Tax	2,303,686.00		2,062,389.00	









<u>Fines and Penalties</u> <i>Fines and Penalties All</i> <i>Employment Guarantee Cess Reco. (Notice Fee)</i> <i>Recovery of Audit</i> <i>Recovery of Star Rate</i> <i>Residential Tax Notice Fee</i> <i>Fines All</i> <i>Fine Recovered from Uncleaners</i>  <u>Licence and N.O.C Fees</u> <i>NOC Fees</i> <i>Drainage Connection Charges</i> <i>Food Licence Fees</i> <i>Licence Fees others</i> <i>Professional Tax License Fees</i> <i>Plumbing Licence Fees</i> <i>Water Connection Fees</i>  <u>Regularisation Fees</u> <i>Enchroachment Removal Fees</i>  <u>Service/Administrative Charges</u> <i>Rebate from Maharashtra Education Cess</i> <i>Rebate Rojgar Hami Kar</i>	33,993,202.00			39,438,496.00	
	27,644.00		34,020,846.00	81,269.00	39,519,765.00
	59,640.00			106,200.00	
	299,190.00			62,500.00	
			358,830.00		168,700.00
	575,331.00			671,163.00	
	83,758.00		659,089.00	71,409.00	742,572.00





<u>User Charges</u>				
Road Damage Charges and fees				
Labour Charges				
Water Supply ( Without Meter)				
Water Supply Charges (Meter)				
BOT Charges				
Inquiry Charges				
Water Tanker Charges				
Testing Charges				
<b>Total</b>				

<b>Schedule I-3 : Income from Investments</b>				
<b>Particulars</b>	<b>Amount (Rs)</b>	<b>Amount (Rs)</b>	<b>Amount (Rs)</b>	<b>Amount (Rs)</b>
Income From Investment All				
<b>Total (Rs.)</b>				

<b>Schedule I-4: Interest Earned</b>				
<b>Particulars</b>	<b>Amount (Rs)</b>	<b>Amount (Rs)</b>	<b>Amount (Rs)</b>	<b>Amount (Rs)</b>
Interest from Bank Accounts				
Interest from others - LBT				
Interest on loans and Advances to Employees/Contractors				
<b>Total (Rs.)</b>				



**Schedule I-5: Other Income**

Particulars	Amount (Rs) 31.03.17	Amount (Rs) 31.03.16
Recoveries	193,994.00	360,008.00
Other Income All	2,684,216.00	1,894,484.00
Compensation	4,627,315.00	
BOT Charges		6,250,000.00
Material Keeping Fees	1,604,537.00	
Hospital Renovation		355,600.00
Income Tax Refund		63,410.00
Pargaman Shulk		
Malnistran	2,349,730.00	2,050,630.00
<b>Total (Rs.)</b>	<b>11,459,792.00</b>	<b>10,974,132.00</b>

**Schedule I-6: Rental Income**

Particulars	Amount (Rs) 31.03.17	Amount (Rs) 31.03.16
Plot Rent	2,314.00	56,811.00
Performance & show		
Rent From Building and Premises	8,282,738.00	7,228,430.00
Rent From Vehicle	39,826.00	1,13,896.00
<b>Total (Rs.)</b>	<b>8,324,878.00</b>	<b>7,399,131.00</b>





**Schedule 1-7: Revenue Grants, Contributions & Subsidies**

Particulars	Amount (Rs) 31.03.17	Amount (Rs) 31.03.16
<b>Revenue Grants</b>		
12th Vitta	10,384,860.00	49,839,286.00
13th Vitta		
14th Vitta	40,359,711.00	2,892,807.00
Aamdar Nidhi	3,477,142.00	
Alpyasankhayak Nidhi	9,050,184.00	
Magas Kshetra Anudan Nidhi		
Dalit Vasti Sudharana	26,701,007.00	5,299,830.00
IHSDP	3,908,208.00	19,712,754.00
Kami kharcha - Swachitha Abhiyan		
Member of Parliament	4,163,267.00	70,621,878.00
Maharashtra Suvarnajayanti Nidhi	8,181,440.00	1,078,823.00
Nagotahan Abhiyan Nidhi		4,010,611.00
Nagorathan State Grant	98,918,413.00	3,593,595.00
Nagari Mulbhat Suvidha		3,628,500.00
Sujal Nirmal Abhiyan		
Navboudh Gharkul Yojana	2,000,000.00	2,967,265.00
Navinya Purna Yojana	240,000.00	750,304.00
UIDSSMT Pani Puravitha Grant	825,161.00	6,727,671.00
Swacha Maharashtra Abhiyan	676,000.00	373,763,528.00
Sankhikhi Anudan	33,455,032.00	27,410,360.00
<b>Total (Rs.)</b>	<b>242,340,425.00</b>	<b>572,297,212.00</b>



**Schedule I-8 : Sale & Hire Charges**

Particulars	Amount (Rs) 31.03.17	Amount (Rs) 31.03.16
Higher Charges on Equipments		
Sale of Forms & Publications, etc.		
Sale of Products	32,950.00	32,000.00
Sale of stores & scrap	2,035,095.00	392,960.00
Water Charges Received		
Employment Fees		
<b>Total (Rs.)</b>	<b>2,068,045.00</b>	<b>424,960.00</b>

**Schedule I-9 : All Assigned Revenues & Compensation**

Particulars	Amount (Rs) 31.03.17	Amount (Rs) 31.03.16
Taxes and Duties collected by Government		
Cess Pool	-	-
Compensation	-	729,118.00
<b>Total (Rs.)</b>	<b>-</b>	<b>729,118.00</b>

**Schedule I-10: Administrative Expenses**

Particulars	Amount (Rs) 31.03.17	Amount (Rs) 31.03.16
Avertisement and Publicity		
Advertisement & Publicity All (Expenses)		
General Advertisement		
Publicity of Scheme		
Hospitality Expenses		
Mayor's Annual Sports		
Organisation of Festivals		
	623,238.00	3,334,110.00
	623,238.00	3,334,110.00





<u>Books &amp; Periodicals</u>				
<u>Books</u>				
News Papers		2,315.00		3,672.00
		193.00		
Communication expenses			2,508.00	
Accounting expenses				171,955.00
<u>Electricity Charges</u>				
Electricity Charges Pumping Station				
Electricity Charges Fire Dept.				
Electricity Charges Hospitals				
Electricity Charges Octroi Naka				
Electricity Charges of Elec. Dept.				
Electricity Charges Vividhkar		140,800,140.00		143,270,399.00
Electricity Charges (WC)				
Electricity Compost Project				
Electricity Exps Rural		83,760.00		154,351.00
Electricity for Drainage Deppt.				
Electricity for High School		4,200.00		7,190.00
Electricity For Public Festival				
Electricity Motor Vehicle				
Electricity P.W.D. Office				
Electricity Swimming Pool				
Electricity for Health Training Centre				
Electricity Theaters & Halls				
Electricity Charges All		50,627,833.00		28,010,668.00
Energy Savings Repayment			191,515,933.00	171,442,608.00
<u>Fees Paid</u>				
City Survey Fee / (Measurement Fees)				
Fees All				
Licence Fees paid				
Measurement Fees				
<u>Insurance</u>				



<i>Compost Project Insurance</i>				
<i>Insurance of Property</i>				
<i>Insurance All</i>				
<i>Insurance of Property</i>				
<i>Vehicle Insurance &amp; Reg Fee</i>				
<i>Drama Theaters(Insurance)</i>				
	406,388.00	406,388.00	607,200.00	607,200.00
<u>Office Expenses</u>				
<i>Announcement Expenses</i>				
<i>Computer Charges</i>	142,450.00		35,000.00	
<i>Documentation Charges</i>	193,606.00		238,595.00	
<i>Rent &amp; User Charges</i>			124,741.00	
<i>Conference Fees</i>	472,500.00			
<i>Office Expenses Others</i>	20,000.00		146,023.00	
<i>Handicap Fund Exp</i>	87,444.00			
<i>Refreshment Expenditure</i>	20,800.00			
<i>Remuneration for Pashuganna</i>				
<i>Meeting Expenses</i>	11,962.00		36,600.00	
<i>Recovery Charges</i>				
<i>Membership &amp; Subscription</i>				
<i>AMC Charges</i>	1,107,393.00		851,186.00	
<i>Postage &amp; Courier</i>	23,500.00		44,850.00	
<i>Tea &amp; Refreshment</i>	33,064.00		30,101.00	
<i>Technical Approval Fees</i>	1,233,438.00			
<i>Sports activities for High School</i>				
<i>Sports and Cultural Activities</i>				
<i>Staff Reward Expenses</i>				
<i>Staff Training Expenses</i>				
<i>Video Shooting Expenses</i>				
<i>Security Expenses (Office Expense)</i>	36,100.00	3,382,257.00	-	3,507,096.00





<u>Printing and Stationery</u> Comuter Consumable (Computer Dept.) Comuter Consumable (Accounts Dept.) Printing Printing and Stationery All Stationery  <u>Professional and Other Fees</u> Architect Fees Renewal Fees Supervision Charges Legal Fees Professional and Technical Fees Statutory Return Fees Audit Fees  <u>Rent Rates and taxes</u> JCB Truck & Crane Rent Building and Land Rent Agri. & Non Agri. Tax FBT Unauthorised Vehicles Lifting Charges Consolidated Tax Refund & Rebate Education Cess & Employment Gurantee Cess Refund Octroi Refund Rebate/Discount/Grants Refund Rents, Rates & Taxes All Royalty Service Tax Rent - Ghankachra	643,464.00	643,464.00	1,382,998.00	1,382,998.00
	533,645.00 150.00 790,830.00 1,944,925.00 878,214.00 65,023.00 775,447.00	2,625,654.00 115,371.00 2,520,494.00 5,724,393.00	-	-
	2,236,752.00	1,851,940.00	37,827,795.00	10,985,912.00
	37,883,000.00			



<u>Vehicle Rent Paid</u>	240,669.00		95,972.00	
Water Charges - PWD	10,745,706.00		5,075,950.00	
Water Charges - Others	15,782,607.00			
Water Purification				
Rebate from education and Daily wages tax				
Rent of Octroi Naka		66,888,734.00		44,851,657.00
<u>Telephone Charges</u>				
Telephone Charges Electricity Deppt				
Telephone Charges All	1,039,816.00		1,105,204.00	
Telephone Charges - Internet Charges	15,906.00			
Telephone Chrgs. For High School	6,594.00	1,062,316.00	22,088.00	1,127,292.00
<u>Travelling and Conveyance</u>				
Petrol & Diesel	3,153,381.00		4,490,055.00	
Travelling	92,091.00		136,173.00	
Travelling & Conveyance All		3,245,472.00		4,626,228.00
<u>Water Bill</u>				
Water Bill Theaters & Hall				
Water Bill Pwd				
Water Bill Drainage Deppt.				
Water Bill Fire Dept.				
Water Bill Garden				
Water Bill High School				
Water Bill Hospital				
Water Bill Hospital				
Water Bill Phalke Smarak				
Water Bill Pumping Station				
Water Bill Swimming Pool				
Water Bill Octroi				
Water Bill Vividhkar				
Water Bill Octroi				





Survey Charges	-	-	-	-
Administrative Exp. All	-	-	-	-
Data Entry - Death & Birth	-	-	-	-
Handicap Fund Exp	-	-	-	-
Compensation	-	-	-	-
Gharkul Anudan Exp	-	-	-	-
			700,000.00	700,000.00
<b>Total (Rs.)</b>		<b>272,758,544.00</b>		<b>240,740,728.00</b>

**Schedule I-11: Establishment Expenses**

Particulars	Amount (Rs) 31.03.17	Amount (Rs) 31.03.17	Amount (Rs) 31.03.16	Amount (Rs) 31.03.16
<u>Allowances</u>				
Guest Allowances	67,500.00		60,219.00	
Travelling Allowances	25,320.00		771,196.00	
Vehicle Allowances	1,304,356.00		325,524.00	
Other Allowances	77,221.00		80,784.00	
Handicap Allowances		1,474,397.00		1,237,723.00
<u>Benefits</u>				
Leave with Pay				
Employee (Sweeper) Health Checkup				
Staff Welfare Expense			7,800.00	
Training Expenses			27,450.00	
Uniform to Staff				
Medical Reimbursement				
Compensation to Staff				
Group Insurance of Employees				
Reimbursement of Children Educ. All. Central Govt				
		-		35,250.00







<i>Mayor Samitary Allowance</i>				
<u>Wages</u>			493,580,600.00	427,416,499.00
<i>Wages All</i>				
<i>Contractor Staff Expenses</i>			-	-
<i>Remuneration - Others</i>			2,494,362.00	8,513,266.00
			10,816,732.00	10,998,104.00
<b>Total</b>			<b>675,933,305.00</b>	<b>609,805,503.00</b>

**Schedule I-12: Interest & Finance Charges**

Particulars	Amount (Rs) 31.03.17	Amount (Rs) 31.03.16
Interest on loans from banks & Other financial institutions		
Bank Charges All	10,068.00	41,387.00
<b>Total (Rs.)</b>	<b>10,068.00</b>	<b>41,387.00</b>

**Schedule I-13: Operations and Programme Implementation**

Particulars	Amount (Rs) 31.03.17	Amount (Rs) 31.03.16
Cleaning Charges		882,380.00
Cultural Program		523,600.00
Election Expenses	109,472.00	
Expenses for Animal Control & Food	81,975.00	
Purchase Others (Alum etc)	9,569,953.00	7,342,659.00
Purchase (Chemicals & Powder)	2,917,980.00	3,270,415.00
Purchase (Chlorine Gas Turner)	1,134,900.00	2,015,250.00
Purchase (Antyvidhi)		
Purchase (Medicine & Surgical)	1,550,131.00	10,228,754.00
Purchase (Handicap Material)		
Purchase (Pipe)		
Purchase (Electrical Material)	9,625.00	100,000.00
Purchase (Instruments)		
Registration Charges	280,650.00	
Funeral Free of Cost	100.00	
Free Camp Expenses		



Function & Visitor Expenses	217,415.00		89,183.00
Gandul Khat Project			
Operating & Maintenance Expenses			
Dangalgrasth Expenses - Donation			
Donation			
Pollution Control Centre	17,010.00		16,370.00
Recruitment Process Expenses			
Enchroachment Expenses			12,500.00
Board & Hoarding Exp	51,952.00		11,160.00
Solid Waste Management Expenses			
Census Expenses			24,180.00
Poshan Ahar Expenses			24,955.00
Pulse Polio Program Expenses			
Court Fees (Dave & Khatle)			
Valuation Fees	150,500.00		57,000.00
Vaccination Fees			272,980.00
<b>Total (Rs.)</b>	<b>16,091,663.00</b>		<b>24,871,386.00</b>

**Schedule I-14: Repairs and Maintenance**

Particulars	Amount (Rs) 31.03.17	Amount (Rs) 31.03.16	Amount (Rs) 31.03.16
<b>Bridges (Repairs)</b>			
Bridges All (Repairs)			
Maintenance of C / D (Repairs)			
Bridges Other (Repairs)			
<b>Building &amp; Premises (Repairs)</b>			
Anganwadi Repairs			
Buildings & Premises Repairs All	978,715.00	1,711,152.00	
Buildings & Premises (Repairs) Other			
Compound Wall (Repairs)	1,032,455.00	48,800.00	
Hospitals Buildings (Repairs)		945,926.00	
Liabrary Repairs			
Meeting Halls Repairs			
Chowk Beautification	808,035.00	3,900.00	







<b>Electrical Installation (Repairs)</b> <i>Electrical Installation All (Repairs)</i> <i>Electrical Installation Building (Repair)</i> <i>Electric Installation Other (Repairs)</i> <i>Others (Repairs)</i>				
<b>Equipments (Repairs)</b> <i>X-Ray Machine (Repairs)</i> <i>Equipments All (Repairs)</i> <i>Hospital Equipments (Repairs)</i> <i>Stores Equipments(Water Supply)</i>				
<b>Flyovers (Repairs)</b> <i>Flyovers Other (Repairs)</i>				
<b>Fountain (Repairs)</b> <i>Fountain All (Repairs)</i>				







<b>Markets (Repairs)</b>				
Markets All (Repairs)				
Markets Other (Repairs)				
<b>Nallas &amp; Gutter (Repairs)</b>				
Nallas & Gutter Other (Repairs)				
Gutter Cleaning Expenses				
<b>Office Equipment Repairs</b>				
Mobiles (Repairs)				
Office Equipment All (Repairs)				
Office Building (Repairs)				
EPBAX System (Repairs)				
Fax Machine (Repairs)				
U.P.S. & Battery (Repairs)				
Typewriter (Repairs)				
Air Conditioners (Repairs)				
Xerox Machine (Repairs)				
<b>Plants &amp; Machinery (Repairs)</b>				
Generator Plant (Repairs)				
VT Pumpset (Repairs)				
Centrifugal Pumpset (Repairs)				
Machinery & Pumping (Repairs)				
Plant & Machinery All (Repairs)				
Submersible Pumpset (Repairs)				
<b>Public Lighting (Repairs)</b>				
Bulb, Cable & Equipments (Repairs)				
Pole Shifting Charges				
Public Lighting All (Repairs)				
Street Lighting (Repairs)				
Transformers (Repairs)				
<b>Roads &amp; Footpath (Repairs)</b>				





<b>Vehicles(Repairs &amp; Maintenance)</b>				
<i>Diesel &amp; Petrol Purchase</i>				
<i>Toll</i>				
<i>Tyre Tubes atteries (Repairs)</i>				
<i>Tankers (Repairs)</i>				
<i>Vehicle Other (Repairs)</i>				
<i>Vehicle All (Repairs)</i>	983,088.00	983,088.00	5,047,900.00	5,047,900.00
<b>Waterways (Repairs)</b>				
<i>Borewell (Repairs)</i>	48,704.00		347,380.00	
<i>Boring &amp; Electric Pump (Repairs)</i>	4,324,576.00		391,417.00	
<i>Distribution Lines (Repairs)</i>				
<i>Maintenance of Pumping Filtration Plant</i>	51,310.00		886,963.00	
<i>Water Tank (Repairs)</i>				
<i>Waterways All (Repairs)</i>	10,540,751.00		7,950,088.00	
<i>Waterways &amp; Pipelines (Repairs)</i>				
<i>Canal (Repairs)</i>				
<i>Waterways(Repairs) Other</i>		14,965,341.00		9,575,848.00
<i>Gharkul Construction</i>		3,908,208.00		75,347,806.00
<b>Total (Rs.)</b>		<b>87,459,942.00</b>	<b>168,076,782.00</b>	<b>168,076,782.00</b>





Schedule I-15: Reserve Fund and Misc. Expenses

Particulars	Amount (Rs) 31.03.17	Amount (Rs) 31.03.17	Amount (Rs) 31.03.16	Amount (Rs) 31.03.16
Reserve Fund & Miscellaneous Expenses(Other All)				
Reserve Fund & Misc.Expenses Others (Others)				
Prior Period Expenses				
Misc Material Purchase			919,747.00	
Misc.Expenses All	73,665.00		321,401.00	
Round off		73,665.00		1,241,148.00
		73,665.00		1,241,148.00

Schedule I-16: Revenue Grants, Contributions &amp; subsidies

Particulars	Amount (Rs) 31.03.17	Amount (Rs) 31.03.17	Amount (Rs) 31.03.16	Amount (Rs) 31.03.16
Free Cycle Distribution				
Grants				
Welfare Activities for Public	240,000.00		332,762,442.00	
Contribution Given to Primary School Board				
Grant for Toilet Construction	23,036,000.00		49,257,500.00	
Revenue Grants,Contribution & Subsidies Given All			27,000,000.00	
Scholarship for Students	116,000.00	23,392,000.00		
		23,392,000.00		
				409,019,942.00
				409,019,942.00



**Schedule I-17: Prior Period Items (Net)**

Particulars	Amount (Rs) 31.03.17	Amount (Rs) 31.03.16
<u>Income</u>		
Vehicle rent received	-	-
<u>Oetroi Income- Prior Period</u>	-	-
Sub - Total Income (a)	-	-
<u>Expenses</u>		
Building and Land Rent	-	-
Depreciation- (Prior Period)	-	-
Purchase of Plastic Bag - (Prior Period)	-	-
Prior Period Expenses	-	-
Sub - Total Income (b)	-	-
Total Prior Period (Net) (a-b)	-	-



**DHULE MUNICIPAL CORPORATION**

**BALANCE SHEET AS ON 31st MARCH, 2017**

Code No.	Description of Items	Sch No.	Current Year (2016-2017)		Previous Year (2015-2016)	
			Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
	<b>LIABILITIES</b>					
	<b>Reserve &amp; Surplus</b>					
3010000	- Municipal (General) Fund	A	12,980,124,418.00		13,986,509,177.00	
3020000	- Earmarked Funds	B	140,685,962.00		140,685,962.00	
3030000	- Reserves	C	-	13,120,810,380.00	-	14,127,195,139.00
3040000	<b>Grants, Contributions for specific purposes</b>	D	1,989,449,520.00	1,989,449,520.00	1,067,730,908.00	1,067,730,908.00
	<b>Loans -</b>					
3050000	- Secured Loans	E	-		-	
3060000	- Unsecured Loans	F	7,855,208.00	7,855,208.00	7,855,208.00	7,855,208.00
	<b>Current Liabilities and Provisions</b>					
3090000	- Deposits Received	G	185,224,618.00		177,976,311.00	
3120000	- Sundry Creditors & Other Liabilities	H	28,096,771.00		7,689,100.00	
3110000	- Provisions	I	20,462,954.00	233,784,343.00	15,956,753.00	201,622,164.00





	Contingent Liability	X	-	15,351,899,451.00	-	15,404,403,419.00
	TOTAL LIABILITIES					

Subject to our audit on even date

Auditor

KPN & Co,

Chartered Accountants



C.A. Rishabh Narender Chordiya,

M. No. 621807

Partner

Date:

UDIN:

Accounts Complier

Chartered Accountants



For Dhule Municipal Corporation, Dhule

*Zorawar*

Commissioner

For Dhule Municipal Corporation, Dhule

Chief Accounts & Finance Officer

*R. Gunde*

# DHULE MUNICIPAL CORPORATION

## BALANCE SHEET AS ON 31st MARCH, 2017

Code No.	Description of Items	Sch No.	Current Year (2016-17)		Previous Year (2015-16)	
			Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
	<b>ASSETS</b>					
	<b>Fixed Assets</b>					
	- Gross Block	J	17,849,767,362.00		17,611,801,715.00	
	- Less: Accumulated Depreciation		4,599,162,354.00		3,969,961,231.00	
	- Net Block		13,250,605,008.00		13,641,840,484.00	
4020000	- Capital Work-in-Progress	K	515,809,830.00	13,766,414,838.00	515,809,830.00	14,157,650,314.00
	<b>Investments</b>					
	- Investments - General Fund	L	24,902,848.00		23,195,528.00	
	- Investments - Other Funds	M	-		-	
4030801	- Investments - Others	N	-	24,902,848.00	-	23,195,528.00
	<b>Current Assets, Loans and Advances</b>					
4040000	- Stock in Hand (Inventories)	O	26,607,196.00		26,607,196.00	
4050000	- Sundry Debtors (Receivables)	P	177,964,219.00		147,438,831.00	
	- Gross amount outstanding		204,571,415.00		174,046,027.00	
4060000	- Less: Accumulated provision against bad and doubtful Receivables	Q	-	204,571,415.00	-	174,046,027.00
4070000	Prepaid Expenses	R				
4100000	Cash and Bank Balances	S				
4080000	Loans, Advances and Deposits	T		1,150,935,560.00		839,644,217.00
				205,074,790.00		209,867,333.00



40900000	Less: Accumulated provision against Loans & Other current assets	U			
41100000	Other Assets	V			
41200000	Miscellaneous Expenditure (to the extent not written off)	W			
	<b>TOTAL ASSETS</b>			<b>15,351,899,451.00</b>	<b>15,404,403,419.00</b>

Subject to our audit on even date

Auditor

KPN & Co,

Chartered Accountants



*Rishabh*

C.A. Rishabh Narendra Choddiya

M. No. 621807

Partner

Date:

UDIN:

Accounts Complier

For Dhule Municipal Corporation, Dhule

Chartered Accountants

Chief Accounts & Finance Officer



For Dhule Municipal Corporation, Dhule

*Sanu*  
Commissioner



**Schedule A: Municipal General Fund | Code No. 30100001**

Code No.	Particulars	Opening Balance as per last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
3010000	Municipal Fund	13,986,509,177.00	0.00	13,986,509,177.00		13,986,509,177.00
	Interest - Prior Period		0.00	0.00	-	-
3010100	Excess of Income over Expenditure		-1,006,384,759.00	-1,006,384,759.00	-	(1,006,384,759.00)
	<b>TOTAL (RS.)</b>	<b>13,986,509,177.00</b>	<b>-1,006,384,759.00</b>	<b>12,980,124,418.00</b>	<b>0.00</b>	<b>12,980,124,418.00</b>



**Schedule B: Earmarked Funds [ Code No. 3020000 ]**

Code No.	Particulars	Amount (Rs.) 31.03.17	Amount (Rs.) 31.03.16
	Depreciation Fund	12,902,293.00	12,902,293.00
	Development Fund	9,452,002.00	9,452,002.00
	Dedargaon Paryatan Fund	10,186,925.00	10,186,925.00
	Dry Laterin Fund	593,216.00	593,216.00
	Pension Fund	23,372,971.00	23,372,971.00
	Road Fund	130,000.00	130,000.00
	Salary Reserve Fund	66,539,203.00	66,539,203.00
	Sinking Fund	5,474,830.00	5,474,830.00
	Tree Fund	330,139.00	330,139.00
	Trust Fund	79,933.00	79,933.00
	Water Supply Fund	11,624,450.00	11,624,450.00
	<b>TOTAL (RS.)</b>	<b>140,685,962.00</b>	<b>140,685,962.00</b>







**Schedule D: Grants, Contributions for Specific Purposes | Code No. 30400000 |**

Code No.	Particulars	Amount (Rs.) 31.03.17		Amount (Rs.) 31.03.16	
3040103	<b>Jawaharlal Nehru National Urban Renewal Mission Grants</b>				
	- Basic Service to Urban Poor People				
	Utilised		0.00		
	Unutilised				
	- Solid Waste Management (12th Pay Commission)				
	Utilised				
	Unutilised	-1,852,731.00	-1,852,731.00	8,532,129.00	8,532,129.00
	- 13th Pay Commission				
	Utilised				
	Unutilised	-780,859.00	-780,859.00	-780,859.00	-780,859.00
	- 14th Pay Commission				
	Utilised				
	Unutilised	399,413,423.00	399,413,423.00	156,243,319.00	156,243,319.00
	- Storm Water Drainage Yojna				
	Utilised				
	Unutilised		0.00		
	- Underground Drainage Yojna				
	Utilised				
	Unutilised		0.00		
	- Water Supply Project				
	Utilised				
	Unutilised		0.00		



	- PMC Charges Reserve <i>Utilised</i> <i>Unutilised</i>			0.00			-
3040003	Member of Parliament <i>Utilised</i> <i>Unutilised</i>		358,894.00	358,894.00	87,164.00	87,164.00	
3040002	Dalit Vasti Sudharna Yojna <i>Utilised</i> <i>Unutilised</i>		65,033,205.00	65,033,205.00	32,611,614.00	32,611,614.00	
3040205	D.P.D.C. City Development Grant <i>Utilised</i> <i>Unutilised</i>			0.00			-
	IHSDP Grant <i>Utilised</i> <i>Unutilised</i>						
	UIDSSMT Grant (Pani Puravtha) <i>Utilised</i> <i>Unutilised</i>		-124,885,245.00	-124,885,245.00	-136,168,137.00	-136,168,137.00	
	Road Grants <i>Utilised</i> <i>Unutilised</i>		29,770,538.00	29,770,538.00	30,446,538.00	30,446,538.00	
	NMC ISI Plan Grant <i>Utilised</i> <i>Unutilised</i>			0.00			-
	UDRR Programme Grant			0.00			-
	Grants Sinhastha GOM			-			-



	Magas Shetra Anudan Nidhi (BRGF)	-48,271,817.00	-48,271,817.00	-48,271,817.00
	Vikas Shulk			-
	Sujal Nirman Abhiyan	11,982,677.00	13,982,677.00	13,982,677.00
	Dedargaoon Tourism	13,794,076.00	13,794,076.00	13,794,076.00
	Aamdar Nidhi Unutilised	3,600,409.00	1,194,551.00	1,194,551.00
	Nagari Mulbhat Suvidha - Special Grant	70,436,950.00	70,433,481.00	70,433,481.00
	Sant Gadge Baba Swachha Abhiyan	1,354,933.00	1,354,933.00	1,354,933.00
	Theatre Grant	-292,230.00	-292,230.00	-292,230.00
	Grant for Census	10,645,340.00	9,711,590.00	9,711,590.00
	Navinya Purn Yojana Grant	351,517.00	1,176,678.00	1,176,678.00
	Grant for Arogya Mahila Balvikas Prakash	389,112.00	389,112.00	389,112.00
	Grant for Fire Brigade	18,616,441.00	13,538,933.00	13,538,933.00
	Grant for RCH lab	834,060.00	834,060.00	834,060.00
	Grant Received for Court	1,602,017.00	1,444,265.00	1,444,265.00
	Grants - D A	1,545,800.00	1,545,800.00	1,545,800.00





Grant - Employee Salary	59,352.00	59,352.00	
Grant - Malaria Grant	19,863,060.00	19,863,060.00	
Grant - Medicine Grant	75,850.00	75,850.00	
Nagar Rachana - Sahayak Anudan	492,160,000.00	492,160,000.00	
Nagorothan Abhiyan Nidhi	-31,648,489.00	-31,648,489.00	
Nagorothan Rajyastararia Nidhi	50,453,087.00	50,453,087.00	
Nagorothan Jilhasariya Nidhi	15,431,903.00	15,431,903.00	
Navbaudh Gharkul Yojana	2,700,679.00	2,700,679.00	
Grant - Road	127,184,191.00	127,184,191.00	
Grant - Shah Rog Anudan	399,584.00	399,584.00	
Grant - Apsankhyak Nidhi	18,870,816.00	18,870,816.00	
Grant - Adhaar Card	4,799,934.00	4,799,934.00	
Grant - Entertainment Tax	523,933.00	523,933.00	
Grant - Land Revenue	95,967.00	95,967.00	
Grant - Other	12,000.00	12,000.00	
Grant - Balkati Karan	1,375,000.00	1,375,000.00	
Grant - Kutumb Kalyan	1,222,124.00	1,222,124.00	
Grant - Balsangopan	516,416.00	516,416.00	
Grant - Pashu Gannana	375,602.00	375,602.00	
Grant - Stamp Duty	32,431,874.00	32,431,874.00	
Grant - Water Supply	15,825,000.00	15,825,000.00	
Grant - Maharashtra Urja Vikas Abhikaran	274,750.00	274,750.00	
Grant - National Disaster Fund	17,806.00	17,806.00	
Grant - Kami Kharchachi Swachta Yojana	2,177.00	2,177.00	
Grant - Khandesh Vikas Paryatan	-1,689,814.00	-1,689,814.00	
Grant - Swach Maharashtra	-19,707,392.00	-19,707,392.00	
Grant - District Annual Scheme	2,000,000.00	2,000,000.00	
Grant - LBT	644,000,000.00	644,000,000.00	
Grant - Amrut Mishan Anudan	6,396,653.00	6,396,653.00	
Grant - City Development Binsheti	1,017,000.00	1,017,000.00	
Grant - C P Next tender	2,195,183.00	2,195,183.00	
Grant - Maharashtra Suvaranjayanti (District level Grant)	38,950,560.00	38,950,560.00	
Interest on Grant	109,618,204.00	109,618,204.00	
<b>TOTAL (RS.)</b>	<b>1,989,449,520.00</b>	<b>1,989,449,520.00</b>	

77,279,773.00  
1,067,730,908.00





Schedule F: Unsecured Loans

Code No.	Particulars	Amount (Rs.) 31.03.17	Amount (Rs.) 31.03.16
	Unsecured Loans	7,855,208.00	7,855,208.00
	<b>TOTAL (RS.)</b>	7,855,208.00	7,855,208.00





**Schedule G: Deposit Received & Payable**

Code No.	Particulars	Amount (Rs.) 31.03.17	Amount (Rs.) 31.03.16
	Connection Deposit - Electricity & Water	57,500.00	57,500.00
	Connection Deposit - Water	223,400.00	223,400.00
	Deposit - Advertisement	555,685.00	555,685.00
	Deposit - IDSMT	29,618,113.00	27,842,016.00
	Deposit - Shop	32,872,982.00	32,872,982.00
	Deposit - Water	67,947,864.00	46,574,154.00
	Deposit - Election	5,820,671.00	5,825,671.00
	Deposit - Market (Oota)	4,918,227.00	4,918,227.00
	Security Deposit (Nivida, Octroi BG, Material etc)	43,042,700.00	58,944,635.00
	Other Refund	167,476.00	162,041.00
	<b>TOTAL (RS.)</b>	<b>185,224,618.00</b>	<b>177,976,311.00</b>



**Schedule H: Other Liabilities (Sundry Creditors)**

Code No.	Particulars	Amount (Rs.) 31.03.17	Amount (Rs.) 31.03.16
	Bills and Contractor Payable - Construction Department	3,652,086.00	3,652,086.00
	Bills and Contractor Payable - Electric Department	3,120,261.00	3,120,261.00
	Bills and Contractor Payable - Water Supply Department	602,927.00	602,927.00
	Pakke Khate Jama	3,529,947.00	345,882.00
	Royalty	(1,354,756.00)	(32,056.00)
	EPF	4,291,669.00	
	Bin Shetsara (Vikas Shulk)	3,942,043.00	
	Contractor Deduction Payable	219,718.00	-
	Salary Payable	10,092,876.00	
	<b>TOTAL (RS.)</b>	<b>28,096,771.00</b>	<b>7,689,100.00</b>



**Schedule I: Provisions**

Code No.	Particulars	Amount (Rs.) 31.03.17	Amount (Rs.) 31.03.16
	Maharashtra Education Cess	17,179,770.00	12,552,178.00
	Motha Niwasi Tax	305,799.00	397,310.00
	Roujgar Hami Tax	2,977,385.00	3,007,265.00
	<b>TOTAL (RS.)</b>	<b>20,462,954.00</b>	<b>15,956,753.00</b>





**Schedule K: Capital Work In Progress**

Code No.	Particulars	Amount (Rs.) 31.03.17	Amount (Rs.) 31.03.16
	Water Works Distribution Road, Gutter, Wall Compound, Samaj Mandir - Etc.  <b>TOTAL (RS.)</b>	117,395,321.00	117,395,321.00
		398,414,509.00	398,414,509.00
		515,809,830.00	515,809,830.00



**Schedule L: Investments out of General Fund**

Code No.	Particulars	Amount (Rs.) 31.03.17	Amount (Rs.) 31.03.16
	<b><u>Fixed Deposits with</u></b>		
	<i>Depreciation Fund</i>		
	Bank of Baroda	5,468,000.00	5,468,000.00
	Bank of Baroda (Ramwadi)	18,400.00	18,400.00
	Central Bank of India	3,773,643.00	3,773,643.00
	IDBI Bank	153,626.00	153,626.00
	IDBI Bank	160,747.00	160,746.00
	IDBI Bank	31,014.00	31,014.00
	IDBI Bank	2,986,946.00	2,986,946.00
	UICO Bank	309,918.00	309,918.00
	Central Bank of India	3,625,938.00	3,625,938.00
	Central Bank of India	6,568,453.00	6,568,453.00
	FDR	25,783,752.00	8,931,081.00
	<i>Development Fund</i>		
	IDBI Bank	119,622.00	119,622.00
	IDBI Bank	1,423,308.00	1,423,308.00
	IDBI Bank	204,536.00	204,536.00
	IDBI Bank	204,536.00	204,536.00
	IDBI Bank	10,780,512.00	10,780,512.00
	Central Bank of India	2,097,899.00	2,097,899.00
	Dena Bank	10,000,000.00	10,000,000.00
	<i>Dry Laterin Fund</i>		
	Central Bank of India	140,587.00	140,587.00
	IDBI Bank	203,604.00	203,604.00
	IDBI Bank	244,025.00	244,025.00
	IDBI Bank	5,000.00	5,000.00
	Central Bank of India	488,876.00	488,876.00
	FDR	977,214.00	199,824.00
	<i>Pension Fund</i>		







Central Bank of India	2,605.00	2,605.00
Central Bank of India	87,868.00	87,868.00
IDBI Bank	75,949.00	75,949.00
Central Bank of India	6,002.00	6,002.00
FDR	139,722.00	
<i>Water Supply Fund</i>		
Bank of Baroda	5,471,304.00	5,471,304.00
Bank of Baroda	8,384.00	8,384.00
Central Bank of India	100,000.00	100,000.00
Central Bank of India	16,000.00	16,000.00
IDBI Bank	100,000.00	100,000.00
IDBI Bank	100,433.00	100,433.00
IDBI Bank	15,774.00	15,774.00
IDBI Bank	16,000.00	16,000.00
IDBI Bank	37,334.00	37,334.00
IDBI Bank	66,287.00	66,287.00
IDBI Bank	73,895.00	73,895.00
IDBI Bank	99,974.00	99,974.00
Syndicate Bank	5,519,064.00	5,519,064.00
Central Bank of India	474,950.00	474,950.00
Central Bank of India	10,000.00	10,000.00
Central Bank of India	6,577,802.00	6,577,802.00
FDR	771,145.00	-
<i>Alpasankhyak Fund</i>		
Dena Bank	3,000,000.00	3,000,000.00
<i>BRGF Fund</i>		
Dena Bank	40,000,000.00	40,000,000.00
<i>Deposit Fund</i>		
Dena Bank	4,000,000.00	4,000,000.00
<i>IDSMT Fund</i>		
Dena Bank	10,000,000.00	10,000,000.00
Dena Bank	10,000,000.00	10,000,000.00
<i>Magari Dada West</i>		



Dena Bank	1,000,000.00	1,000,000.00
<i>Nagrothan Fund</i>		
Dena Bank	10,000,000.00	10,000,000.00
<i>UID Fund</i>		
Dena Bank	4,000,000.00	4,000,000.00
<i>Oetroi Fund</i>		
FDR	16,246,627.00	16,246,627.00
<i>Dedargaon Paryalan</i>		
Dena Bank	8,000,000.00	8,000,000.00
IDBI	-13,075.00	-13,075.00
<i>UIDSSMT</i>		
FDR	-39,181,173.00	-39,181,173.00
FDR Matured During the year	203,623,245.00	175,653,840.00
<b>TOTAL (RS.)</b>	<b>24,902,848.00</b>	<b>23,195,518.00</b>



Schedule M: Investments out of Other Funds

Code No.	Particulars	Amount (Rs.) 31.03.17	Amount (Rs.) 31.03.16
	SGMS - West	-	0.00
	Accrued interest on Fixed Deposits		
	TOTAL (RS.)	-	-





Schedule O: Stock In Hand

Code No.	Particulars	Amount (Rs.) 31.03.17	Amount (Rs.) 31.03.16
	Electric Item Stock	21,664,475.00	21,664,475.00
	Inventories - Electric Department	3,095,000.00	3,095,000.00
	Medicine Stock - Municipal Fund Health Dept.	1,847,721.00	1,847,721.00
	<b>TOTAL</b>	<b>26,607,196.00</b>	<b>26,607,196.00</b>





**Schedule P: Sundry Debtors Receivables**

Code No.	Particulars	Amount (Rs.) 31.03.17	Amount (Rs.) 31.03.16
4050100	<b>Receivables for Property Taxes</b>		
	- Less than 5 years*	57,986,116.00	71,319,378.00
	- More than 5 years*	-	
	Sub Total	57,986,116.00	71,319,378.00
	Less: State Government Cesses/Levies in Taxes		
	-Control Accounts	57,986,116.00	71,319,378.00
	<b>Net Receivables of Property Taxes</b>		
	<b>Receivable of Other Taxes</b>		
	- Less than 3 years*	119,978,103.00	76,119,453.00
	- More than 3 years*		
	Sub- total	119,978,103.00	76,119,453.00
	Less: State Government Cesses/Levies in Taxes		
	- Control Accounts	-	
	<b>Net Receivables of Other Taxes</b>	119,978,103.00	76,119,453.00





<b>Receivables of Cess , Fees and User Charges</b> - Less than 3 years* - More than 3 years* Sub- total  <b>Receivables from Octroi</b> - Less than 3 years* - More than 3 years* Sub- total  <b>Receivables from Other Sources</b>  <b>Total of Sundry Debtors (Receivables)</b>  <b>TOTAL (RS.)</b>			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	177,964,219.00	147,438,831.00	
	<b>177,964,219.00</b>	<b>147,438,831.00</b>	



Schedule O: Accumulated Provisions against bad and doubtful receivables

Code No.	Particulars	Amount (Rs.) 31.03.17	Amount (Rs.) 31.03.16
	Accumulated provision against bad & doubtful receivables		
	<u>On Property Taxes</u>		
	-More than 1yrs but less than 2yrs	-	-
	-More than 2yrs but less than 3yrs	-	-
	-More than 3yrs but less than 4yrs	-	-
	-More than 4yrs but less than 5yrs	-	-
	-More than 5yrs	-	-
	<b>TOTAL</b>	-	-



Schedule R: Prepaid Expenses

Code No,	Particulars	Amount (Rs.) 31.03.17	Amount (Rs.) 31.03.16
TOTAL		-	-
		-	-
		-	-





Schedule S: Cash & Bank Balances

Code No.	Particulars	Account No.	Amount (Rs.) 31.03.17	Amount (Rs.) 31.03.16
	<b>Cash In Hand</b>			
	Cash - Kajjina		23,721.00	8,778,855.00
	<b>Bank Account Name</b>			
	Axis Bank Ltd	43295	191,407.00	2,021,601.00
	Axis Bank Ltd	43353	40,406.00	19,901.00
	Axis Bank Ltd	5497	132,809.00	1,620,587.00
	Axis Bank Ltd	1748	4,035,934.00	-80,168.00
	Axis Bank Ltd	31204	4,130,614.00	2,194,811.00
	Axis Bank Ltd	33588	97,426.00	351,072.00
	Axis Bank Ltd	96862	1,562,167.00	878,272.00
	Bank of India	17438	665,898.00	7,058,573.00
	Bank of India	16460		
	Bank of India	17214		
	Bank of India	244		
	Bank of Maharashtra	341507	397,018.00	372,576.00
	Bank of Maharashtra	94113	347,154.00	290,365.00
	Bank of Maharashtra	6223144	134,255.00	124,252.00
	Central Bank of India	12030		
	Central Bank of India	21329	183,980.00	411,918.00
	Dena Bank	39478	1,660,269.00	5,929,579.00
	HDFC Bank	21065	13,065,108.00	2,592,026.00
	HDFC Bank	21078	4,773,282.00	14,295,021.00
	HDFC Bank	93402	79,054,321.00	2,877,977.00
	HDFC Bank	11616	8,173,031.00	31,051,060.00
	ICICI Bank Ltd	903	411,886.00	230,806.00
	State Bank of India	5164/31548	9,119.00	8,834.00



State Bank of India	105128	25,359.00	25,360.00
State Bank of India	97591	5,080,615.00	447,360.00
State Bank of India	2703	4,291,669.00	-
Union Bank of India	1027	-	-
Union Bank of India	1028	-	-
Union Bank of India	1030	-	-
Union Bank of India	17214	15,087,741.00	316,138.00
Union Bank of India	2570	-14,081.00	-14,081.00
Union Bank of India	2571	-21,805.00	-21,805.00
Union Bank of India	61415	5,358.00	4,575.00
Union Bank of India	71282	1,573,689.00	1,800,000.00
<b>SPECIFIC GRANT - BANK ACCOUNTS</b>			
Axis Bank Ltd.	96017	83,641.00	79,501.00
Axis Bank Ltd.	48860	77,236.00	74,223.00
Axis Bank Ltd.	48879	91,930.00	88,342.00
Axis Bank Ltd.	50096	224,563,482.00	105,782,285.00
Axis Bank Ltd.	620653	380,583.00	365,750.00
Bank of India	17439	280,077.00	271,833.00
Bank of India	16871	10,699.00	10,280.00
Bank of India	16874	305,955.00	293,975.00
Bank of Maharashtra	356240	53,294.00	49,795.00
Bank of Maharashtra	356251	260,721.00	243,604.00
Canara Bank	10031	87,261.00	83,847.00
Central Bank of India	73243	3,020,213.00	3,130,341.00
Dena Bank	24482	193,982.00	182,653.00
Dena Bank	47187	853,944.00	1,536,673.00
HDFC Bank	34526	49,659,645.00	-
HDFC Bank	15237	5,449,274.00	90,360,313.00
HDFC Bank	72440	166,560,891.00	173,160,608.00
HDFC Bank	380253	126,332,874.00	-
HDFC Bank	41065	6,437,338.00	-
HDFC Bank	35162	8,892,117.00	3,757,416.00



ICICI Bank Ltd.	1788	3,814,183.00	-
ICICI Bank Ltd.	21	225,817.00	8,982,268.00
State Bank of India	97364	3,816,156.00	13,801,890.00
State Bank of India	1983		10.00
State Bank of India	50556	40,389,831.00	39,230,708.00
State Bank of India	9123	3,824,757.00	1,208,337.00
State Bank of India	96858	54,979,594.00	52,317,774.00
State Bank of India	97863	10,376,102.00	9,841,021.00
Syndicate Bank Ltd.	23757	44,704.00	43,384.00
Syndicate Bank Ltd.	27570	395,122.00	379,706.00
Union Bank of India	173872	15,431,903.00	-
Union Bank of India	61958	48,847,020.00	67,224,984.00
Union Bank of India	162249	12,470,880.00	1,102,461.00
Union Bank of India	26086	69,576,422.00	37,154,831.00
Union Bank of India	62170	17,945,636.00	17,291,877.00
Union Bank of India	13347	-	-
Union Bank of India	163125	43,878,644.00	42,112,975.00
Union Bank of India	166732	1,141,214.00	831,019.00
<b><u>SECURITY DEPOSIT - BANK ACCOUNT</u></b>			
Axis Bank Ltd.	48879		
Axis Bank Ltd.	48879		
Axis Bank Ltd.	48879		
Union Bank of India	26086		
Union Bank of India	26086		
Union Bank of India	26086		
Bank Account - Pension Fund		80,564,068.00	80,564,068.00
Bank Account - Provident Fund		4,500,000.00	4,500,000.00
Bank Account - Security Deposit			
<b>TOTAL (RS.)</b>		<b>1,150,935,560.00</b>	<b>839,644,217.00</b>





**Schedule T: Loan Advances & Deposits**

Code No.	Particulars	Amount (Rs.) 31.03.17	Amount (Rs.) 31.03.16
	Staff & Others Advance (Net)	38,817,783.00	54,851,556.00
	Advance - Grant	132,092,671.00	132,092,671.00
	Advance - Janganna	25,000.00	5,000.00
	Deposits - MSEB	2,817,635.00	2,817,635.00
	Deposits - Telephone	-962.00	-962.00
	Contractor Advance	-450,000.00	-450,000.00
	TDS Receivable	43,014.00	-
	Loan Repayment	31,729,649.00	20,551,433.00
	<b>TOTAL (RS.)</b>	<b>205,074,790.00</b>	<b>209,867,333.00</b>



Schedule U: Accumulated Provision against Loan

Code No.	Particulars	Amount (Rs.)	Amount (Rs.)
		31.03.17	31.03.16
		-	-
		-	-
	<b>TOTAL (RS.)</b>	-	-



Schedule V: Other Assets

Code No.	Particulars	Amount (Rs.) 31.03.17	Amount (Rs.) 31.03.16
TOTAL (RS.)			
		-	-





**Schedule W: Miscellaneous Expenses (to the extent not written off)**

Code No.	Particulars	Amount (Rs.) 31.03.17	Amount (Rs.) 31.03.16
TOTAL (RS.)			
		-	-
		-	-



**Schedule X: Contingent Liability**

Code No.	Particulars	Amount (Rs.) 31.03.17	Amount (Rs.) 31.03.16
	Cases Pending In Tribunals and High Court		
	<b>TOTAL (RS.)</b>	-	



## Schedule J - Fixed Assets

Sl. No.	Particulars	Rate	Green Blocks					Decongestion & Rejuvenation For the Year		Red Blocks					
			April to September	October to March	Additional during the year	April to September	October to March	Underlying / Transferred	As on 31.03.2017	As on 01.04.2016	As on 31.03.2017	As on 31.03.2017	31.03.2016		
1	Freehold Land														
1.1	Accommodation & Reception Area	0%													
1.2	Guest Reception Land	0%													
1.3	Reception Truck	0%													
1.4	Land Acquisition	0%	242,096,148	-			242,096,148	-				242,096,148	-		
1.5	Land Other	0%													
1.6	Open Land	0%	7,431,001,002	-			7,431,001,002	-				7,431,001,002	-		
1.7	Play Ground	0%	369,569,609	-			369,569,609	-				369,569,609	-		
1.8	Tree Plantation Land	0%	221,976,459	-			221,976,459	-				221,976,459	-		
1.9	Sub Total		8,273,424,208	-			8,273,424,208	-				8,273,424,208	-		
2	Buildings														
2.1	MPV Building	7%	31,500,791	28,554,229	28,559,429		77,607,491	2,816,491	4,303,413	7,120,475	70,777,426	68,572,829			
2.2	Assembly Shed	7%													
2.3	Compound & Defense Wall	7%	1,207,928	8,311,182	9,519,106		98,251,300	14,061,087	4,564,114	24,232,101	73,879,199	70,679,287			
2.4	Fire Brigade Building	7%													
2.5	Canteen Building	7%													
2.6	Hospital / Clinic Building	7%	2,005,429				7,007,429	1,307,979	472,148	1,780,548	3,213,073	3,707,444			
2.7	Laboratory Building	7%	701,113	607,313	1,109,568		1,991,079	137,216	104,430	201,607	1,689,412	1,603,295			
2.8	1st Komati	7%	3,408,369	6,013,062	11,351,431		38,874,008	4,318,081	2,319,437	4,893,287	31,071,101	22,643,097			
2.9	Chemicals	7%													
2.10	Office Building	7%													
2.11	Other Building - Koda Mankir	7%	2,207,298				7,787,298	1,901,222	816,614	4,079,836	3,971,442	4,250,018			
2.12	Packing Building	7%													
2.13	Plating Shed	7%													
2.14	Public Toilet	7%													
2.15	Guard Marshal	7%													
2.16	School Building	7%													
2.17	Shed	7%													
2.18	Supplying Carver & Market	7%	103,513,454				183,513,454	82,004,202	13,221,996	94,136,298	84,387,155	106,097,151			
2.19	Shed	7%													
2.20	Shed	7%													
2.21	Shed	7%	43,427,620	3,075,994	5,095,994		48,773,314	15,064,303	4,410,619	21,139,020	47,414,794	46,729,461			
2.22	Shed	7%													
2.23	Shed	7%													
2.24	Shed	7%													
2.25	Shed	7%													
2.26	Shed	7%													
2.27	Shed	7%													
2.28	Shed	7%													
2.29	Shed	7%													
2.30	Shed	7%													
2.31	Shed	7%													
2.32	Shed	7%													
2.33	Shed	7%													
2.34	Shed	7%													
2.35	Shed	7%													
2.36	Shed	7%													
2.37	Shed	7%													
2.38	Shed	7%													
2.39	Shed	7%													
2.40	Shed	7%													
2.41	Shed	7%													
2.42	Shed	7%													
2.43	Shed	7%													
2.44	Shed	7%													
2.45	Shed	7%													
2.46	Shed	7%													
2.47	Shed	7%													
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2.93	Shed	7%													
2.94	Shed	7%													
2.95	Shed	7%													
2.96	Shed	7%													
2.97	Shed	7%													
2.98	Shed	7%													
2.99	Shed	7%													
3	Grasslands														
3.1	Grasslands	15%	-	-	676,200		676,200	-							
3.2	Grasslands	15%	2,201,972	300,000	800,000		3,201,972	-							
3.3	Grasslands	15%	-	-	-		-	-							
3.4	Grasslands	15%	7,401,972	300,000	1,176,200		8,901,972	-							
3.5	Grasslands	15%	-	-	-		-	-							
3.6	Grasslands	15%	-	-	-		-	-							
3.7	Grasslands	15%	-	-	-		-	-							
3.8	Grasslands	15%	-	-	-		-	-							
3.9	Grasslands	15%	-	-	-		-	-							
3.10	Grasslands	15%	-	-	-		-	-							
3.11	Grasslands	15%	-	-	-		-	-							
3.12	Grasslands	15%	-	-	-		-	-							
3.13	Grasslands	15%	-	-	-		-	-							
3.14	Grasslands	15%	-	-	-		-	-							
3.15	Grasslands	15%	-	-	-		-	-							
3.16	Grasslands	15%	-	-	-		-	-							
3.17	Grasslands	15%	-	-	-		-	-							
3.18	Grasslands	15%	-	-	-		-	-							
3.19	Grasslands	15%	-	-	-		-	-							
3.20	Grasslands	15%	-	-	-		-	-							
3.21	Grasslands	15%	-	-	-		-	-							
3.22	Grasslands	15%	-	-	-		-	-							
3.23	Grasslands	15%	-	-	-		-	-							
3.24	Grasslands	15%	-	-	-		-	-							
3.25	Grasslands	15%	-	-	-		-	-							
3.26	Grasslands	15%	-	-	-		-	-							
3.27	Grasslands	15%	-	-	-		-	-							
3.28	Grasslands	15%	-	-	-		-	-							
3.29	Grasslands	15%	-	-	-		-	-							
3.30	Grasslands	15%	-	-	-		-	-							





Sl. No.	Particulars	Rate	Current Month					Representations		Net Block				
			As on 01.04.2017	April to September	October to March	Additions during the year	April to September	October to March	As on 31.03.2017	As on 01.04.2018	Adjustments & Depreciation for the Year	As on 31.03.2017	As on 01.04.2018	
15.10	Kids Mandir	155												
15.11	Labrang	115												
15.12	Predecessor/Edifice	155												
15.13	Kids Cemetery Monastery	155												
15.14	Monastery	155												
15.15	School	155												
15.16	Major Road	155												
15.17	Edifice	155												
15.18	Security Department/Arms and Ammunition	155												
15.19	Interlocking Road	155												
15.20	Temple	155												
Sub Total			8,166,489	68,298	198,000	235,298	-	-	8,234,787	8,403,487	1,668,700	7,135,149	1,268,338	1,268,338
16	Plant & Machinery													
16.1	Centrifugal Pumpset	10%												
16.2	Chlorination System	10%												
16.3	Generator Plant	10%	65,995,000	-	-	-	-	-	65,995,000	46,185,000	6,799,000	12,300,000	13,190,000	13,190,000
16.4	Plant & Machinery - Pumping Station	10%												
16.5	Sanitary Installation Plant	10%												
16.6	Sanitary Plant	10%												
16.7	Water Chlorine	10%												
16.8	V. T. Pumpset	10%	65,995,000	-	-	-	-	-	65,995,000	46,185,000	6,799,000	12,300,000	13,190,000	13,190,000
Sub Total														
17	Electrical Installation													
17.1	Building	15%												
17.2	Handrail	15%												
17.3	Lamp	15%												
17.4	Master Bolt	15%												
17.5	Other Sides	15%												
17.6	Other	15%												
17.7	Sanitary Mandir	15%												
17.8	School	15%												
17.9	Staff Quarter	15%												
17.20	Twilight	15%												
17.21	Tuition	15%												
17.22	Other Electrical Installation	15%												
17.23	Signage	15%												
Sub Total														
18	Motor Car/Vehicle													
18.1	Car	15%	1,004,092						1,004,092	1,016,403	246,654	1,044,415	1,044,415	1,044,415
18.2	Amulance	15%	803,458						803,458	687,963	135,000	817,970	817,970	817,970
18.3	Trailer	15%												
18.4	Jeep/Motor	15%												
18.5	Heavy Motor Vehicle	15%	2,001,061						2,001,061	3,048,408	415,199	3,463,607	3,463,607	3,463,607
18.6	Van/Bike	15%	6,843,305		1,225,000	1,225,000			8,068,305	1,118,370	166,476	1,072,100	1,072,100	1,072,100
18.7	Light Motor Vehicle	15%	1,109,443						1,109,443	808,793				
18.8	Trucks	15%												
18.9	Motorcycle	15%	705,000						705,000	319,475	48,730	366,275	366,275	366,275
Sub Total			14,887,317	-	1,225,000	1,225,000	-	-	16,847,317	8,490,409	1,144,400	18,417,127	18,417,127	18,417,127
19	Computer Project System													
19.1	Building	10%												
19.2	Computer Project Equipment	10%												
19.3	Machinery	10%												
19.4	Software License Fee	10%												
19.5	Video Spool Tape	10%												
19.6	Server System Equipment	10%												
19.7	Hard	10%												
19.8	Soft Computer	10%												
19.9	Water Filtering Plant	10%												
19.10	Leachate Treatment Plant	10%												
19.11	Computer Plant (Vehicle)	10%												





Sr. No.	Particulars	Rate	Gross Block						Depreciation @ 10% p.a.				Net Block	
			As on 01.04.2016	April to September	October to March	Additions during the year	April to September	October to March	Discretionary / Transferred	As on 31.03.2017	As on 01.04.2016	As on 31.03.2017	As on 01.04.2016	As on 31.03.2017
18.12	Mixer Cum	10%												
18.13	Tractor with front End Loader	10%												
18.14	Tractor with front End Loader	10%												
18.15	Carriage Dumper	10%												
Sub Total			-	-	-	-	-	-	-	-	-	-	-	-
20	Office Equipments	20%												
20.1	AC Condensers	20%	41,000	-	51,000	51,000	-	-	-	42,500	4,100	13,500	13,500	26,000
20.2	EPHAX System	20%												
20.3	Fan	20%	113,000	-	-	-	-	-	-	113,000	101,273	23,700	134,119	12,527
20.4	Motor	20%	200,000	-	-	-	-	-	-	200,000	180,000	20,000	200,000	20,000
20.5	Induction Instruments	20%	200,000	-	-	-	-	-	-	200,000	180,000	20,000	200,000	20,000
20.6	Induction Instruments	20%	200,000	-	-	-	-	-	-	200,000	180,000	20,000	200,000	20,000
20.7	Induction Instruments	20%	200,000	-	-	-	-	-	-	200,000	180,000	20,000	200,000	20,000
20.8	TV Set	20%	100,000	-	-	-	-	-	-	100,000	90,000	10,000	100,000	10,000
20.9	TV Set	20%	100,000	-	-	-	-	-	-	100,000	90,000	10,000	100,000	10,000
20.10	TV Set	20%	100,000	-	-	-	-	-	-	100,000	90,000	10,000	100,000	10,000
20.11	TV Set	20%	100,000	-	-	-	-	-	-	100,000	90,000	10,000	100,000	10,000
20.12	TV Set	20%	100,000	-	-	-	-	-	-	100,000	90,000	10,000	100,000	10,000
20.13	TV Set	20%	100,000	-	-	-	-	-	-	100,000	90,000	10,000	100,000	10,000
20.14	TV Set	20%	100,000	-	-	-	-	-	-	100,000	90,000	10,000	100,000	10,000
20.15	TV Set	20%	100,000	-	-	-	-	-	-	100,000	90,000	10,000	100,000	10,000
Sub Total			8,41,219	1,49,500	1,06,520	319,020	-	-	-	8,42,739	3,204,273	1,09,134	8,42,739	1,09,134
21	Equipments	15%												
21.1	Fin Engineering	15%												
21.2	Ko Lin AEP-35	15%												
21.3	Blackstone Engine Machine	15%	404,302	-	6,270	6,270	-	-	-	410,572	388,586	21,986	410,572	21,986
21.4	Blackstone Engine	15%												
21.5	Blackstone Engine	15%												
21.6	Blackstone Engine	15%												
21.7	Blackstone Engine	15%												
21.8	Blackstone Engine	15%	241,000	-	-	-	-	-	-	241,000	212,875	28,125	241,000	28,125
21.9	Blackstone Engine	15%												
21.10	Blackstone Engine	15%	307,563	-	-	-	-	-	-	307,563	276,807	30,756	307,563	30,756
21.11	Blackstone Engine	15%	106,000	-	-	-	-	-	-	106,000	95,300	10,700	106,000	10,700
21.12	Blackstone Engine	15%	1,011,007	-	-	-	-	-	-	1,011,007	909,906	101,101	1,011,007	101,101
21.13	Blackstone Engine	15%	1,431,403	-	106,750	1,538,153	-	-	-	1,431,403	1,287,653	143,750	1,431,403	143,750
21.14	Blackstone Engine	15%	218,504	-	-	-	-	-	-	218,504	196,653	21,851	218,504	21,851
21.15	Blackstone Engine	15%	-	1,49,500	-	1,49,500	-	-	-	1,49,500	1,345,500	14,000	1,49,500	14,000
Sub Total			8,41,219	1,49,500	1,06,520	319,020	-	-	-	8,42,739	3,204,273	1,09,134	8,42,739	1,09,134
22	TV Set	15%												
22.1	TV Set	15%												
Sub Total			-	-	-	-	-	-	-	-	-	-	-	-
23	Equipments & Furniture	20%												
23.1	Computer	20%	1,203,278	1,710	-	1,710	-	-	-	1,204,988	1,084,382	120,606	1,204,988	120,606
23.2	Furniture & Furniture	20%	119,516	25,710	-	25,710	-	-	-	145,226	130,780	14,446	145,226	14,446
Sub Total			1,322,794	27,420	-	27,420	-	-	-	1,350,214	1,215,162	135,052	1,350,214	135,052
GRAND TOTAL			17,41,101,715	48,206,146	177,098,387	337,063,447	-	-	-	17,89,469,652	3,206,061,231	629,281,122	4,099,163,234	13,29,469,652

K P  
 13/03/2017  
 Accounts  
 13/03/2017



**Dhule Municipal Corporation**  
Cash Flow Statement as on 31st March 2014

Sr. No.	Particulars	Amount in Rs. (FY 2016-17)	Amount in Rs. (FY 2015-16)
<b>A</b>	<b>Cash Flow from Operating Activity</b>		
	Surplus/(Deficit) from Income & Expenditure Account	-1,00,63,84,759	-1,00,80,56,491
	Add: Non-Cash Expenses	62,92,01,123	61,74,64,743
	Less: Non-Operative Income	-22,76,148	-11,73,413
	Interest Received	-37,94,49,716	-39,17,23,774
	Working Capital Adjustments	-2,57,32,845	7,84,59,838
	Changes in Current Assets	3,21,62,179	-1,63,81,449
	Changes in Current Liabilities	64,29,334	6,20,78,389
	<b>Net Cash flow from Operating Activities (A)</b>	<b>-37,30,20,382</b>	<b>-32,96,45,385</b>
<b>B</b>	<b>Cash Flow from Investment Activity</b>		
	Purchase of Fixed Assets	-23,79,65,647	-20,23,98,361
	Investments Made (Net) / Matured (Net)	-17,07,320	43,34,44,140
	Interest on Investments	22,76,148	11,73,413
	<b>Net Cash flow from Investment Activities (B)</b>	<b>-23,73,96,819</b>	<b>23,22,19,192</b>
<b>C</b>	<b>Cash Flow from Financing Activity</b>		
	Loan Taken	-	-
	Increase in Capital Reserves Funds	92,17,18,612	39,22,45,935
	<b>Cash Flow from Financing Activity (C)</b>	<b>92,17,08,544</b>	<b>39,22,04,548</b>
<b>D</b>	<b>Net Surplus / (Deficit) [D = A + B + C]</b>	<b>31,12,91,343</b>	<b>29,47,78,355</b>
<b>E</b>	<b>Add: Opening Cash &amp; Cash Equivalents (E)</b>	<b>83,96,44,217</b>	<b>54,48,65,862</b>
<b>F</b>	<b>Closing Cash &amp; Cash Equivalents [F = D + E]</b>	<b>1,15,09,35,560</b>	<b>83,96,44,217</b>

Accounts Complier For Dhule Municipal Corporation, Dhule

Chartered Accountants Chief Accounts & Finance Officer

For Dhule Municipal Corporation, Dhule

Commissioner

Subject to our qualified audit report on even date

Auditor

KPN & Co.

Chartered Accountants

CA. Rishabh Narendra Chordiya

M. No. 621807

Partner

Date

UDIN:

