

DHULE MUNICIPAL CORPORATION

DHULE, MAHARASHTRA

ACCRUAL BASED ACCOUNTING AUDIT REPORT

FY 2015-16

AUDITOR

KPN & CO

Chartered Accountants

Nashik

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Preface

1. Name:	Dhule Municipal Corporation	
2. Address:	WQ3F+2PR, New Dhule municipal corporation, Sakri Rd, Dhule	
3. Status:	Local Body	
4. Date of Establishment	03rd June 2003	
5. Year of Accrual Based Accounting Report:	Financial Year 2015-2016	
6. Report Title:	Accrual Based Accounting Audit Report FY 2015- 16	
7. Audit Objectives & Scope:	Objective of Audit was to examine whether - 1. Whether Reports prepared under Accrual Based Accounting System has prepared as per terms and conditions laid down under Agreement 2. Whether Reports are prepared under National Municipal Accounting Manual 2004 3. Whether Reports are prepared under Accounting Standards published by ICAI of India, as applicable to Local Authorities. 4. Whether Reports are prepared as per Generally accepted accounting principles and standards in India. 5. Whether Reports are prepared with considering requisite Provisions, Depreciation, Liabilities, Payables, Receivables etc accounting effects.	
8. Audit Criteria:	Following Acts, Rules and Regulations and Plans were used as Audit Criteria for evaluating Accrual Based Accounting Reports; 1. National Municipal Accounting Manual 2004 2. Accounting Standards for Local Bodies published by ICAI 3. Generally Accepted Accounting Policies and Procedures	
9. Audit Methodology:	Based on letter received from Dhule Municipal Corporation vide outward no. Ja.Kra/Dhumpa/Lekha/1/316/2023-24 dated 16 TH March 2024, we have Audited Financial Statements from FY 2013-14.	

Audit of Accrual Based Accounting Reports prepared by Compiler a CA Firm to be audited with conformity with NMAM, Accounting Standards as issued by ICAI and generally accepted accounting principal.

Our audit team consists of 2 Chartered accountants, 2 senior qualified assistants and 2 junior assistants. The audit methodology involved review of financial statements as complied by the CA firm appointed by the Corporation, data collected by such firm, physically or in soft copy as evidences, discussions with the firm representative and the officer of the Corporation. We have relied on the data provided to us while verification by the corporation or the firm in physical as well as soft.

Our verification is on the basis of Day Books maintained by the corporation under single entry accounting system, registers and bank statements.

We have also called upon frequent meetings with Corporation Official and Complier and took required clarifications on Accrual Based Accounting Reports and its contents.

After the discussion we have finalized our opinion for the report taking into consideration the replies from the Officials of the Dhule Municipal Corporation and the firm appointed by the Corporation to compile the accounts.

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Balance Sheet and its Schedules, Income & Expenditure and its Schedules & Cash Flow Statement



To,
The Municipal Commissioner,
Dhule Municipal Corporation,
Dhule.

Independent Auditor's Report

Report on the Financial Statements prepared under Accrual Based Financial Statements of Dhule Municipal Corporation, Dhule for the year ended on 31st March 2016.

We have audited the Accrual Based Double Entry Reports of Dhule Municipal Corporation, Dhule (herein after referred as Corporation) comprising of the Balance Sheet as at 31st March 2016 and Income & Expenditure Account and Cash Flow Statement as on that date. We have also referred to the accounting policies and other documents of the corporation.

Management's Responsibility for the Financial Statements;

The authorities of the corporation are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the corporation in accordance with the accounting principles generally accepted by the corporation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the corporation and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments. And estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility;

Our responsibility is to express our opinion on the financial statements prepared under the Accrual Based system of the Corporation. We have conducted the audit in an independent and fair manner in accordance with the auditing standard of India and the standards applicable to audit under double entry method. We have followed the procedures mentioned in our detailed audit plan to collect evidence about the disclosures made in the financial statements and have made the necessary risk assessment based on our judgment and experience.



Qualified Opinion;

In our opinion and to the best of our information, and according to the explanation given to us, except for possible effects of the matter described in the Basis for Opinion paragraph,

- 1.1. In the case of the Balance Sheet, of the state of affairs of the corporation as at 31st March 2016 as, the said accounts read with notes give true and fair view;
- 1.2. In the case of the Income & Expenditure Account of the surplus of the corporation for the year ended on that date. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said double entry report are presenting the true and fair financial position of the corporation,
- 1.3. In the case of cash flow statement as on that date. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said statement represent true and fair view,

Basis for Qualified Opinion;

We conducted our audit in accordance with the standards and auditing specified under double entry system of accounting under NMAM. Our responsibilities under those standards are further described in the auditor's responsibility for the audit of financial statement section of our report. We are independent of the corporation in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of ethics.

We believe that the evidence so collected during our audit is sufficient and appropriate to formulate our audit opinion.

The other details which form the basis of Qualified Opinion are reported as follows;

1. Refer to our detailed comment in point no. 1.4 Grants, Contri. for Special Purpose, of Liabilities Side in Annexure – IV under Analysis of Balance Sheet where it was observed that in the current financial year, special funds intended for capital expenditure were utilized, contrary to the requirement to park such funds in reserves as per the National Municipal Accounts Manual. Instead of being categorized correctly, these grants were booked as income by the corporation. Additionally, details on the classification of grants into revenue and capital categories were not provided for verification. Furthermore, interest earned on various grants was consolidated under a single ledger named "Interest on Grant," resulting in an understatement of balances in the respective grant accounts due to failure to record interest earned in their respective ledgers.





- Refer to our detailed comment in point no. 2. Unsecured Loan, of Liabilities Side in Annexure - IV under Analysis of Balance Sheet where the Corporation had obtained Open Market borrowing and a loan from LIC for the Maharashtra Jivan Pradhikaran Vibhag for which the opening outstanding balance of the loan does not appear in the Corporation's financial records. Additionally, there has been no provision made nor disclosure under contingent liability as required.
- 3. Refer to our detailed comment in point no. 3.1 Deposits Received & Payable, of Liabilities Side in Annexure - IV under Analysis of Balance Sheet where on verification books of accounts, it was noticed that Opening balance Rs. 283.68 Lakhs were taken from Form 1 to 29 which is not bifurcated to each of above head, instead it was recorded under Sr. No. 4 Deposit - Shop.
- 4. Refer to our detailed comment in point no. Account Note Contingent Liabilities, of Liabilities Side in Annexure - IV under Analysis of Balance Sheet where details of pending litigations against the corporation were not made available for verification.
- Refer to our detailed comments on Fixed Assets in the Annexure VI attached along with the report.
- 6. Refer Annexure VII Observation & comments on Investments for detailed comments.
- 7. Refer to our detailed comment in point no. 3.1 Closing Stock, of Asset Side in Annexure - IV under Analysis of Balance Sheet where on examination of books of accounts, it was noticed in Income & Expenditure Account the balances of stores, stocks & consumables were not considered which may have material impact financial statements, moreover details with respect to opening & closing stock were not made available for verification.
- 8. Refer to our detailed comment in point no. 3.2 Sundry Debtors, of Assets Side in Annexure - IV under Analysis of Balance Sheet where year-wise bifurcation in respect of receivables of property taxes, water taxes, other taxes, etc. were not provided by concerned department to us, we cannot quantify the amount of the provision that should have been made in the books of accounts as prescribed in the National Municipal Accounting Code. However, the list provided as receivables H No. balance as on 31.03.2016 does not match with books. Refer Annexure IX53000 Observations and Comments on Books Receivable for our detail comments.



- Refer to our detailed comment in point no. 4.1 Staff & Other Advances, of Assets Side in Annexure – IV under Analysis of Balance Sheet where certain advances reflect adverse balance this is due non feeding of opening balance to its respective head instead it is clubbed and feeded to Sr, No. 2 Advance payable.
- 10. Refer to our detailed comment in point no. 5. Bank Account & Cash in Hand, of Assets Side in Annexure – IV under Analysis of Balance Sheet where we have observed that in some bank accounts reconciliations were not made available for verification and as explained to us such reconciliations are in process. However, some bank statements were not available for verification. Also, refer Annexure VIII Remarks on Bank, Bank Statements & Bank Reconciliations attached along with this report.
- 11. Refer to our detailed comment in point no. 7. Revenue Grants, Contributions & Subsidies, of Income Side in Annexure IV under Analysis of Income and Expenditure Statement where payments for capital expenditure from specific grant accounts were matched against their bank balances by recording a journal entry debiting the grant account and booking income under revenue grants and subsidy received. This resulted in an overstatement of income by Rs. 895.67 Lakhs, which should have been correctly recorded under Utilized Grants under Group Reserves.
- 12. Refer to our detailed comment in point no. 1. Administrative Expenses, of Expenditure Side in Annexure – IV under Analysis of Income and Expenditure Statement where on verification of electricity expenses, it was observed that prior period electricity expenses Rs. 203.12 Lakhs were recorded in current financial year. In addition, provision of electricity expenses for the month of March 2016 is not recorded.
- 13. Refer to our detailed comment in point no. 2. Establishment Expenses, of Expenditure Side in Annexure IV under Analysis of Income and Expenditure Statement where on verification of salary and wages, it was observed that prior period salary and wages were recorded in current financial year. In addition, provision of salary and wages for the month of March 2016 is not recorded.
- 14. Refer to our detailed comment in point no. 4. Repairs & Maintenance of Fixed Assets, of Expenditure Side in Annexure IV under Analysis of Income and Expenditure Statement where it was observed that certain capital expenditure is treated as revenue expenditure.







- 15. Forms 1 to 29 as on 31-03-2016 were not made available for verification.
- In addition, to above qualifications, also refer to our qualifications given in the Annexures I to X attached along with report.

Report on Internal Financial Controls Over Financial Reporting;

Refer Annexure – II – Report on the Internal Financial Controls related to Double entry accounting system of the Corporation.

Other Matter;

We further report the following;

- We have sought and, except for the possible effects of the matter described in the Basis for Opinion paragraph above, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- Except for the possible effects of the matter described in the Basis for Opinion paragraph above, in our opinion proper books of account as required by Municipal Accounting Manual have been kept by the Corporation so far as appears from our examination of those books;
- The Balance Sheet and Income and Expenditure Account deal with by this Report are in agreement with the books of account;
- Except for the matter described in the Basis for Opinion paragraph above, the Balance Sheet and Income and Expenditure Account comply with the Municipal Accounting Manual and Accounting Standards applicable to the Urban Local Bodies;
- The matter described in the Basis for Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the Corporation;
- The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Opinion paragraph above.
- With respect to the adequacy of the internal financial controls over financial reporting of the Corporation and the operating effectiveness of such controls, refer to our separate Report in 'Annexure'.

For, KPN & CO.

Chartered Accountants,

FRN. 0133536W

CA/Plathyush Prakash Raghavan

(Partner)

M. No. 607137

UDIN:

Date:

Place: Dhule



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FRNNo. 133539W



Annexure - I to Report as per para 32.9 in chapter 32 of National Municipal Accounting Manual

- Whether all the expenditure incurred by the ULB are authorized by appropriate provision
 in the sanctioned budget, whether made originally or subsequent?

 <u>Auditors Comment:</u> We have verified the expenditure incurred by the ULB on test
 check basis, accordingly it was observed that the certain instances where
 expenditure were not duly authorized by appropriate authority and were not duly
 sanctioned. For, details refer to our detailed comments as enumerated in Annexure
 X Observation & Comments on Voucher Verification.
- Whether all sums due to and received by the ULB have been brought to account within the
 prescribed time limits?

 <u>Auditors Comment:</u> Yes, based on our audit planning and procedure, the ULB has
 brought all sums due to and received in account within the prescribed time limits,

except for those as reported in Annexures below.

For Example:

- The accrued interest on Investments in Fixed Deposit made by the ULB.
- Provision for expenses such as Salary & Wages payable for the month of March were not recorded in books of accounts as per the concept of accrual.
- Outstanding Balances of Open Market Borrowing & LIC loan were not brought into books of accounts.
- 3. Whether all transactions (income, expenditures, assets and liabilities) are correctly classified?
 - <u>Auditors Comment:</u> Yes, based on our audit planning and procedure, it was observed that all transactions (income, expenditure, assets and liabilities) were correctly classified, except for those as reported in Annexures below.

For Example:

- Re-payment of loan Corporation had availed from Open Market borrowing and a loan from LIC is classified under the head of Loans & Advances (Assets).
- Show Tax, should have been classified under the head of Rental income from Municipal Properties.
- c. Gharkul Construction under Integrated Housing and Slum Development Programme (IHSDP) grant should have been classified under head "Purchase of Operations & Program Implementation"
- d. In cases where capital expenditure is incurred from Special fund bank account, the corresponding impact is given to its grant account by reducing it and booking it as Income account instead it should have been parked under head of capital contribution as prescribed in National Municipal Accounting Code. Further, refer to our comments in Annexure IV.





4. Whether in respect of all bills for charges on account of all works and that no deviation has been made from the sanctioned plans and the estimates without the sanction of the competent authority?

<u>Auditors Comment:</u> Yes, based on our audit planning and procedure and verification on test check basis, it was observed that there was no deviation from the sanctioned plans and estimates without the sanction of the competent authority for bills for charges on account of all works, except for those as reported in Annexures below.

5. Whether the amount received for a specific grant have been utilized for the purposes as stated in the grant sanction order?

<u>Auditors Comment:</u> Yes, based on our audit planning and procedure and verification on test check basis, it was observed that the amount received for specific grants have been utilized for the purposes as stated in the grant sanction order. However, the capital assets created from these specific grants were not separately disclosed in the financial statements.

- 6. Whether the special funds have been created as per the provision of relevant stages and whether special funds have been utilized for the purposes for which created?

 Auditors Comment: Yes, based on our audit planning and procedure and verification on test check basis, it was observed that the ULB has created special funds as per the provision of relevant stages and the same been utilized for the purposes for which they were created. Where the funds are unutilized the same have been invested in fixed deposits with banks.
- 7. Whether the ULB is maintaining proper records showing full particulars, including quantitative details and situations of fixed assets. Whether these fixed assets have been physically verified by the management at reasonable intervals. Whether any material discrepancies noticed on search. Verification, and if so, whether the same have been properly dealt with in the books of accounts?

<u>Auditors Comment</u>: The ULB has maintained records showing particulars, including quantitative details and situations of fixed assets as on 31st March 2009. Further, any verification report was not provided to us for verification when demanded hence we are not in a position to comment on it. Therefore, it is recommended to develop and implement reasonable and adequate procedures for physical verification of the fixed assets at reasonable intervals.

8. Whether physical verification has been conducted by ULB at reasonable intervals in respect of stores?

<u>Auditors Comment:</u> Reports of the physical verification of the stores were not provided by the concerned departments of the ULB when demanded for verification. Accordingly, the possibility that the concerned departments of the



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S=PIN



ULB may not have carried out the physical verification at reasonable intervals cannot be ruled out.

- 9. Whether the procedures of physical verification of stores followed by ULB is reasonable and adequate? If not, the inadequacies in such procedures should be reported.
 Auditors Comment: As adequate information required was not made available to us by concerned department, we are not in position to comment on the same. However, it is recommended to develop and implement reasonable and adequate procedures for physical verification of the stores.
- 10. Whether any material discrepancies have been noticed on physical verification of stores as compared to book records, and if so, whether the same have been properly dealt with in the books of accounts?
 Auditors Comment: As adequate information required was not made available to

us, we are not in position to comment on the same.

procedures for physical verification of the stores.

11. Whether the valuation of stores is in accordance with accounting principles laid down in the accounts manual? Whether the basis of valuation of stores is same as in the preceding year? If there is any deviation in the basis of valuation, the effect of such deviation, if material, should be reported; Auditors Comment: As adequate information required was not made available to us by concerned department, we are not in position to comment on the same.

However, it is recommended to develop and implement reasonable and adequate

- 12. Whether the parties to whom the loans or advances in the nature of loans have been given by ULB are repaying the principal amount as stipulated and are also regular in payments of the interest and if not, whether reasonable steps have been taken by the ULB for recovery of the principal and interest?
 - <u>Auditors Comment:</u> ULB has not given any loans, other than to its employees and mobilization advances to the vendors as per the agreement with the vendors. In case of the loans to employees, ULB has provided interest free advances such as festival advances which is recovered from salaries & wages.
- 13. Whether there exists an adequate internal control procedure for the purchase of stores, including components, plant and machinery, equipment and other assets?
 Auditors Comment: As adequate information required was not made available to us, we are not in position to comment on the same.
- 14. Whether proper procedures are in place to identify any unserviceable or damaged stores and whether provision for the loss in this respect. If any, has been made in the accounts?

 Auditors Comment: As adequate information required was not made available to us, we are not in position to comment on the same.





15. Whether the ULB is regular in depositing provident fund dues and profession tax deducted with the appropriate authorities and if not, the extent of areas;

<u>Auditors Comment:</u> As adequate information required was not made available to us, we are not in position to comment on the same. However, as per books of account it was seen that there was delay in depositing.

For Example:

Particulars	Month	Due Date	Date of Depositing	Amount
Provident Fund	January 2016	15-02-2016	02-03-2016	5,400.00
Provident Fund	March 2015	15-04-2015	27-05-2015	5,000.00

16. Whether the ULB is regular in depositing tax deducted at source (income tax and works contract tax) and other statutory dues, and if not, the nature and causes of such delay and the amount not deposited;

<u>Auditors Comment:</u> No. On test check basis, It was observed that the ULB deducts and discharges TDS liability as and when payment is issued to contractors/vendors and not on the basis of accrual accounting of expenses. Accordingly, corporation was not regular in depositing tax deducted at source (income tax and works contract tax). Further the reason for the delay in payment of the statutory dues was not explained to us.

Sr. No.	Sections	Month & its due date	Amount Rs.	Date of payment
1	194C	Nov 2015 07-12-2015	1,34,531.00	29-12-2015
2	194C	Sep 2015 07-10-2015	1,99,222.00	09-10-2015
3	194C	May 2015 07-06-2015	33,658.00	02-07-2015
4	194C	April 2015 07-05-2015	7,33,962.00	24-06-2015





17. Whether any personal expenses have been charged to revenue account same: if so, the details thereof.

<u>Auditors Comment:</u> No. Based on our audit procedures and audit samples we have not came across any personal expenses being charged to the revenue account.

For, KPN & CO.

Chartered Accountants,

FRN. 0133536W / 4

CA Plathyush Prakash Raghayan

(Partner)

M. No. 607137

UDIN:

Date:

Place: Dhule



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Annexure - II - Report on the Internal Financial Controls related to Double entry accounting system of the Corporation:

1. Report on the Internal Financial Controls of the Corporation:

We have audited the internal financial controls over financial reporting of *Dhule Municipal Corporation* as of March 31, 2016 in conjunction with our audit of the financial statements of the Corporation for the year ended on that date.

2. Management's Responsibility for Internal Financial Controls:

The Corporation's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Corporation. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Corporation's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required in accordance with the Municipal Corporation Act, 1956 including the Municipal Accounting Manual and accounting principles generally accepted in India applicable to the Urban Local Bodies.

3. Auditors' Responsibility:

Our responsibility is to express an opinion on the Corporation's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the Corporation's internal financial controls system over financial reporting.

4. Meaning of Internal Financial Controls Over Financial Reporting:

A Corporation's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Corporation's internal financial control over financial reporting includes those policies and procedures that:

- Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Corporation;
- b) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Corporation are being made only in accordance with authorizations of management and officers of the Corporation; and
- c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Corporation's assets that could have a material effect on the financial statements.

5. Inherent Limitations of Internal Financial Controls Over Financial Reporting: Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

6. Emphasis of Matter

- a) The Corporation did not have an appropriate internal financial control system over financial reporting since the internal controls adopted by the Corporation did not adequately consider risk assessment, which is one of the essential components of internal control, with regard to the potential for fraud when performing risk assessment.
- b) The Corporation has to improve upon the effective internal audit system so as to cover all major areas with extensive scope. As of now no Internal Auditor has been appointed by the company but consultant has been appointed to overlook on the overall accountancy and statutory compliance of the company.





The scope of internal auditor should define risk areas like, physical verification of fixed assets and inventory, reconciliation of statutory dues paid with corresponding returns filed. This could potentially result into weak checks and balances and unreported financial irregularities ultimately resulting into losses and distorted financial reporting.

7. Opinion:

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the Corporation's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion, because of the effects/possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, the Corporation has not maintained adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were not operating effectively as of March 31, 2016 based on the internal control over financial reporting criteria established by the Corporation.

We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2016 financial statements of the Corporation, and these material weaknesses do not affect our opinion on the financial statements of the Corporation.

For, KPN & CO.

Chartered Accountants

FRN, 0133536W/

CA Marhyush Prakash Raghavan

FR N No.

(Partner)

M. No. 607137

UDIN:

Date:

Place: Dhule



Annexure – III – Accounting Standards applicable to Local Bodies issued by ICAI

In order to harmonies the diverse practices being followed by the local bodies, Accounting Standards for Local Bodies (herein after referred as ASLB) are being issued by the Institute of Chartered Accountants of India (herein after referred as ICAI) since March, 2005, which are high quality financial reporting standards for the local bodies based on International Public Sector Accounting Standards (IPSASs). Currently, accrual-based accounting guidance is drawn by Urban Local Bodies either from National Municipal Accounts Manual (NMAM, i.e., issued in 2004) or Municipal Accounting Manual of their respective state that have been formulated on NMAM.

Ensuring compliance with ASLBs is the responsibility of appropriate authority, which approves the financial statements of the local body for the purpose of issuance thereof. ASLBs issued by the ICAI are recommendatory and will become mandatory as and when the concerned state government adopts them for implementation.

Following is the list of standards which are applicable for the Corporation -

ASLB No.	ASLB Description		
ASLB 1	Presentation of Financial Statements		
ASLB 2	Cash Flow Statements		
ASLB 3	Accounting Policies, Changes in Accounting Estimates and Errors		
ASLB 5	Borrowing Cost		
ASLB 12	Inventories		
ASLB 13	Leases		
ASLB 14	Events after the Reporting Date		
ASLB 16	Investment Property		
ASLB 17	Property, Plants and Equipment's		
ASLB 18	Segment Reporting		
ASLB 19	Provisions, Contingent Liabilities and Contingent Assets		
ASLB 20	Related Party Disclosures		
ASLB 21	Impairment of Non-Cash Generating Assets		
ASLB 23	Revenue from Non-Exchange Transactions (Taxes & Transfers)		
ASLB 24	Presentation of Budget Information in Financial Statements		
ASLB 26	Impairment of Cash Generating Assets		
ASLB 32	Service Concession Arrangements: Grantor		
ASLB 36	Investments in Associates and Joint Ventures		
ASLB 39	Employee Benefits		
ASLB 42	Social Benefits		

Of the above list ASLB 2 and ASLB 5 are mandatory to be followed by the Members of ICAI while auditing financial statements of local bodies w.e.f. 1st April 2022. While remaining ASLBs are recommendatory. Accordingly, we have divided our optimination of the implementation of ASLBs in two parts as follows –



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- Opinion for the ASLBs that are mandatory:
 - a. ASLB 2 Cash Flow Statement The Cash Flow Statement is prepared in accordance with the ASLB - 2 -Cash Flow Statements using Indirect Method of Cash Flow Statement. Necessary disclosures have been made as required by the ASLB.
 - b. ASLB 5 Borrowing Costs -

The Corporation has incurred borrowing cost which is charged to Income & Expenditure account on payment basis. Moreover, provision for interest payable of Kendra Puraskrut Lahan & Madhyam Yojana Loan and Open Market Borrowing & LIC Loan is not recorded. Furthermore, no documents for verifying whether the Kendra Puraskrut Lahan & Madhyam Yojana Loan utilization is classified as capital or revenue in nature have been provided for verification.

- Opinion for the ASLBs that are recommendatory:
 Considering the accounting system applied during the year under audit it is not possible to quantify the impact of non-following of ASLBs. Some of the points which we feel are not followed in ASLBs are mentioned as examples only in ensuing points.
 - a. ASLB 3 Accounting Policies, Changes in Accounting Estimates and Errors As per paragraph 7 of ASLB, prior period errors are omission from, and misstatements in, the entities financial statements for one or more prior period arising from a failure to use, or misuse of, reliable information that:
 - Was available when financial statements for those periods were authorized for issue; and
 - Could reasonably accepted to have been obtained and taken into account in the preparation and presentation of those financial statements.

Such errors include the errors of mathematical mistakes, mistakes in applying accounting policies, oversights or misinterpretation of facts, and fraud.

b. ASLB 12 - Inventories -

Corporation has valued the inventories at cost basis which is in accordance with the accounting principles as laid in the NMAM. As per paragraph 15 of the ASLB 12 - Inventories, the inventories should be measured at the lower of cost and net realizable value. Since, the ASLB 12 is the recommendatory, it is at the discretion of the Corporation whether to follow NMAM or ASLB 12 issued by ICAI.





c. ASLB 13 - Leases -

Corporation has not disclosed any information w.r.t leases in the financial statements. Further, the corporation has not provided us with the information in regards to the leases, due to which we cannot comment, whether the assets are dealt accordingly as per the requirements of the ASLB 13.

d. ASLB 16 - Investment Property -

As per paragraph 7 of ASLB 16 – Investment Property, investment property is property (land or a building – or part of a building – or both) held to earn rentals or for capital appreciations or both, rather than for us in production or supply of goods or services, or for administrative purposes or sale in ordinary course of operation.

Accordingly, the assets namely Parking Building, Shopping Center & Market appearing under the Building & Premises of Fixed Assets, can be categorized as Investment Property, as these are investments made for earning rental income.

However, the Corporation has not classified or recognized any such Investment Property in accordance with the ASLB 16.

e. ASLB 17 - Property, Plants & Equipments -

The Corporation has disclosed the gross carrying amount, depreciation method used, useful lives, depreciation rate, accumulated depreciation and reconciliation of the carrying amount at the beginning and end of the period. However, the Corporation has not disclosed the cost model or revaluation model used for the determining the gross carrying amount along with the other. Also, refer to our detailed comments as mentioned in Annexure VI Analysis of Fixed Assets and Depreciation on Assets.

f. ASLB 18 - Segment Reporting.

The Corporation has not attached any segment wise reports to the financial statements in accordance to the ASLB 18.

g. ASLB 19 - Provisions, Contingent Liabilities and Contingent Assets -

The Corporation has not reported any disclosures under Contingent Liabilities for previous year. In current year it has not reviewed the status of the Contingent Liabilities.

Further, the Corporation has not made any provision in current year for the receivables as per the accounting policy laid under the NMAM.

In addition, Corporation has not complied with the disclosure of contingent liabilities. For details refer last para of 3.3.3 of Annexure IV Analysis of Balance Sheet.

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Therefore, it can be concluded that the Corporation has not complied with the disclosures required under ASLB 19

- h. ASLB 20 Related Party Disclosures The Corporation has not complied with the disclosures required under ASLB 20
- i. ASLB 21 Impairment of Non-Cash Generating Assets As per definition under the ASLB 21, Non-Cash Generating Assets are assets other than cash-generating assets, where, cash-generating assets are assets held with the primary objective of generating a commercial return for the purpose of impairment, goodwill is considered a cash generating asset. Impairment of Non-cash generating assets is a loss in the service potential of a non-cash generating assets over and above the loss recognized through depreciation. The Corporation has not complied with the disclosures required under ASLB 21
- j. ASLB 23 Revenue from Non-Exchange Transactions (Taxes & Transfers) -The Corporation has partially disclosed information as required under ASLB 23. Where, various taxes are disclosed as per the requirement of ASLB 23, while revenue from non-exchange transactions other than taxes is not disclosed separately.
- k. ASLB 24 Presentation of Budget Information in Financial Statements The Corporation has not complied with the disclosures required under ASLB 24
- ASLB 26 Impairment of Cash Generating Assets A cash-generating unit is the smallest identifiable group of assets held with primary objective of generating a commercial return that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or group of assets. The Corporation has not complied with the disclosures required under ASLB 26
- m. ASLB 32 Service Concession Arrangements: Grantor The Corporation has not complied with the disclosures required under ASLB 32
- n. ASLB 36 Investments in Associates and Joint Ventures The Corporation has not provided information in regards to such investments. Accordingly, we cannot comment whether the Corporation has complied with the disclosures required under ASLB 36





3	Grants, Contribution for Special Purpose		67,54,84,973.0
3.1	Solid Waste Management (12th Pay Commission)	85,32,129.00	
3.2	13th Pay Commission	-7,80,859.00	
3.3	14th Pay Commission	15,62,43,319.00	
3.4	Member of Parliament	87,164.00	
3.5	Dalit Vasti Sudharna Yojna	3,26,11,614.00	
3.6	IHSDP Grant	-13,61,68,137.00	
3.7	UIDSSMT Grant (Pani Puravtha)	3,04,46,538.00	
3.8	Magas Shetra Anudan Nidhi (BRGF)	-4,82,71,817.00	- T
3.9	Sujal Nirmal Abhiyan	1,39,82,677.00	
3.10	Dedargaon Tourism	1,37,94,076.00	
3.11	Aamdar Nidhi Unutilised	11,94,551.00	
3.12	Nagari Mulbhut Suvidha - Special Grant	7,04,33,481.00	
3.13	Sant Gadge Baba Swachta Abhiyan	13,54,933.00	
3.14	Theatre Grant	-2,92,230.00	
3.15	Grant for Census	97,11,590.00	
3.16	Navinya Purn Yojana Grant	11,76,678.00	
3.17	Grant for Arogya Mahila Balvikas Prakalp	3,89,112.00	
3.18	Grant for Fire Brigade	1,35,38,933.00	
3.19	Grant for RCH lab	8,34,060.00	
3.20	Grant Received for Court	14,44,265.00	
3.21	Grants - D A	15,45,800.00	
3.22	Grant - Employee Salary	59,352.00	den
3.23	Grant - Maleria Grant	1,98,63,060.00	Co. Acco

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3.46	AND THE CONTROL OF TH	7,72,79,773.00	1,06,77,30,908.00
3.45	Grant - Swach Maharashtra Interest on Grant	33,54,640.00	
3.44	Grant - Khandesh Vikas Paryatan	-16,89,814.00	
3.43	Grant - Kami Kharchachi Swachta Yojana	2,177.00	
3.42	Grant - National Disaster Fund	17,806.00	
3.41	Grant - Maharashtra Urja Vikas Abhikaran	2,74,750.00	
3.40	Grant - Water Supply	1,58,25,000.00	
3.39	Grant - Stamp Duty	2,12,53,658.00	
3.38	Grant - Pashu Gannana	3,75,602.00	
3.37	Grant - Balsangopan	5,16,416.00	
3.36	Grant - Kutumb Kalyan	12,05,224.00	
3.35	Grant - Balkati Karan	13,75,000.00	
3,34	Grant - Land Revenue	95,967.00	
3.33	Grant - Entertainment Tax	5,23,933.00	
3.32	Grant - Adhaar Card	47,99,934.00	
3.31	Grant - Aplsankhyak Nidhi	2,79,21,000.00	
3.30	Grant - Shah Rog Anudan	3,99,584.00	
3.29	Grant - Road	11,00,70,429.00	
3.28	Navbaudh Gharkul Yojana	29,40,679.00	
3.27	Nagorothan Rajyastraria Nidhi	14,93,71,500.00	
3.26	Nagorothan Abhiyan Nidhi	-3,16,48,489.00	
3.25	Nagar Rachana - Sahayak Anudan	49,16,60,000.00	
3.24	Grant - Medicine Grant	75,850.00	

In Sr. No. 1 Reserves, it is observed that in current financial year various special funds were utilized in nature of capital & revenue expenditure. However, entries of Special funds (Grant) which is utilized for capital





expenditure in current year was supposed to be parked in Reserves as per National Municipal Accounts Manual, instead grants so utilized (payments made from grants account) by the corporation is booked as Income. Refer Table 1 Annexure V Observation & Comments on Grants & Earmarked Funds. Also, during the audit we observed that there is discrepancy/difference found between the balance of grant as per physical day book made available for verification and balance of grant as per book of accounts maintained in tally software. Refer Table 2 Annexure V, Observation & Comments on Grants & Earmarked Funds. Additionally, day books for some of grants were not made available for verification and hence we are unable to comment upon the same. Refer Table 3 Annexure V Observation & Comments on Grants & Earmarked Funds.

Corporation has recorded Interest earned on various Grants in single ledger named as "Interest on Grant" as per Sr. No. 3.46 of above table and failed to record Interest earned on various Grants to it concerned ledger due to which balance so appearing in Grant account is understated to that extent. Moreover, it also consists of Rs. 11.76 Lakhs as interest incurred for which explanation was not provided.

2. Unsecured Loan

Rs. 78,55,208.00

2.1. Kendra Puruskrut Small & Medium Scheme Loan

Rs. 78,55,208.00

As per Govt. Resolution No. IUDP 1094/40 CR-2/Navi 9 Dated 05/03/94 & Govt. Resolution No. ASHIVO 1099/KK755/PR.Kr.94/99/Navi9 Dated 31/03/99 loan was availed Rs. 40.00 Lakhs (at 12% with tenure 25 with 5 years moratorium) & Rs. 60.00 Lakhs (at 13% with tenure 25 with 5 years moratorium) by Corporation under Kendra Puruskrut Small & Medium Scheme. Moreover, opening and closing balance confirmation certificate certified by concerned department were not available for verification.

In addition to above loan, Corporation had availed Open Market borrowing and a loan from LIC. The details obtained from letter addressed to the Deputy Chairman, Mantralay, with reference number DHUMPA/BAVI/72/201 dated 07/09/2016 outlines the following key points:

- The Corporation had availed Open Market borrowing and a loan from LIC for the Maharashtra Jivan Pradhikaran Vibhag, intended for contract work on a Water Supply Pipeline project in Dhule spanning 1992 to 1999.
- Despite efforts, the project faced numerous challenges leading to its failure.
 Notably, the 18 villages and MIDC Dhule, intended beneficiaries of the water pipeline, failed to contribute their share toward the project.
- Consequently, the entire burden of the loan amounting to Rs. 166,68,96,351.00 fell upon the Corporation.





- Over the period from 1996 to 2016, payments totaling Rs. 32,17,18,427.00 were deducted from various grants to offset the loan.
- The Corporation has formally requested the Deputy Chairman to restructure the outstanding loan, reducing it from Rs. 166,68,96,351.00 to Rs. 79,92,91,622.00. They have also requested the waiver of the remaining difference.
- As per the letter, the Corporation faces a substantial outstanding loan not currently reflected in its financial records.

There has been no provision made nor disclosure under contingent liability as required. Moreover, despite of payments made in FY 2011-12 and onwards, opening outstanding balance of loan is not appearing in books of accounts. Moreover, balance confirmation of outstanding loan from concerned department were not made available to us. Further, the details of the loan availed are:

Sr. No.	Borrower	Amount Rs.
1.	Open Market Borrowing	Rs. 12,99,13,000.00
2. LIC Loan		Rs. 26,78,69,000.00
	Total	Rs. 39,77,82,000.00

3. Current Liabilities

Rs. 20,16,22,164.00

Nest

 Deposits Received & Payable (Account Code – 3090000) Rs. 17,79,76,311.00

Detailed schedule of deposit received & payable is as follows:

Sr. No. Particulars		Amount Rs.
1	Connection Deposit - Electricity & Water	57,500.00
2	Connection Deposit - Water	2,23,400.00
3	Deposit - Advertisement	5,55,685.00
4	Deposit - IDSMT	2,78,42,016.00
5	Deposit - Shop	3,28,72,982.00
6	Deposit - Water	4,65,74,154.00
7	Deposit - Election	58,25,671.00
8	Deposit - Market (Oota)	49,18,227.00
9	Security Deposit (Nivida, Octroi BG etc)	5,89,44,635.00
10	Other Refund	1,62,041.00
	Total	17,79,76,311.00

- 1. Security deposit received & payable as mentioned in Sr. no. 9 consists of deposits accepted for the purposes of surety of completion of the contract. On other hand in each individual case party wise running / current account is opened and maintained by the Dhule Municipal Corporation manually. However, list of outstanding balance as on 31st of March 2016 were not provided for verification neither were attached along with the schedule to the financial statements.
- Further, As explained to us by the authorities of Corporation during the year under audit, the security deposit amounts are deducted from the contract bills of the contractors, etc. against various small & large contracts which are included.





in the above deposits. On completion of the above said contract the deposit is refunded to respective particular party.

- 3. During the audit, it was observed that when making payments to contractors and vendors, a security deposit is deducted. The deducted amount is then recorded by debiting the "Bank Account Security Deposit" under the "Current Liabilities" and crediting the respective bank account. When the amount is deposited in the Axis Bank 31204 account, the bank is debited, and the "Deposit Anamat" ledger under "Current Liabilities" is credited. Upon actual payment of the security deposit, the "Deposit Anamat" ledger is debited, and Axis Bank 31204 is credited. This process has led to a credit balance accumulating in the Security Deposit ledger and a debit balance in the "Bank Account Security Deposit" ledger. Since both ledgers fall under "Current Liabilities," they should offset each other. However, it was noted that in the current year, the two ledgers are not netting off. The reasons for this discrepancy, along with reconciliation details, explanations, and supporting documents, have not been provided for verification.
- 4. On verification books of accounts, it was noticed that Opening balance Rs. 283.68 Lakhs in FY 2009-10 were taken from Form 1 to 29 which is not bifurcated to each of above head, instead it was recorded under Sr. No. 5 Deposit Shop. Hence, closing balance so appearing in each head of books of account may not give true and fair view. Moreover, in books of accounts vendor/party-wise ledgers were not created while recording transactions due to which it was not possible to identify vendor/party-wise ledgers outstanding balances.

3.2. Sundry Creditors & Other Liabilities

Rs. 76,89,100.00

(Account Code - 3120000)

Detailed schedule of Sundry Creditors & Other Liabilities is as follows:

Sr. No.	Particulars	Amount Rs.
1	Bills and Contractor Payable - Construction Department	36,52,086.00
2	Bills and Contractor Payable - Electric Department	31,20,261.00
3	Bills and Contractor Payable - Water Supply Department	6,02,927.00
4	Pakke Khate Jama	3,45,882.00
5	Royalty	(32,056.00)
	Total	76,89,100.00

In Sr. No. 1 to 3 Bills and Contractor Payable the accounts were prepared on the basis of daybook which is maintained on payment basis and not in accrual basis, so dues so arising as on year end for works executed and is payable as on 31st of March 2016 won't appear in books of accounts. Hence, to that extent Sundry Creditors, Fixed Assets & Expenses are understated.

Sr. No. 4 Pakke Khate Jama of above table consists of untraced cheque payments. However, despite of the fact that this ledger is not feeded with





opening balances, it consists of various cheque return entries for past years which is parked in this ledger and is not settled.

3.3. Provisions

Rs. 1,59,56,753.00

(Account Code - 3110000)

Following table shows the various Provisions made by the Corporation during the year;

Sr No	Particulars	Opening Balance	Current year paid	Current year collected	Closing Balance
1	Amount Payable to Government				
1.1	Maharashtr a Shikshan Kar (Higher Education Cess)	1,58,01,001.00	6,20,37,361.00	6,52,86,184.00	1,25,52,178.00
1.2	Motha Niwasi Kar	1,89,257.00	18,69,671.00	16,61,618.00	3,97,310.00
1.3	Rojgar Hami Tax	19,89,032.00	86,76,851.00	76,58,618.00	30,07,265.00
Gra	nd Total	1,79,79,290.00	7,25,83,883.00	7,46,06,420.00	1,59,56,753.00

This amount consists of amount collected as Higher education cess, Motha Niwasi Kar & Rojgar Hami tax which is payable to State Government. However, detailed working of payable balances was not provided for verification.

Account Note - Contingent Liabilities

Contingent Liabilities

Rs. Nil

This refers to an obligation relating to an existing condition or situation which may arise in future depending on the occurrence or nonoccurrence of one or more uncertain future events. Corporation had availed Open Market borrowing and a loan from LIC for which no document or balance certificate is made available for verification. The details obtained from letter addressed to the Deputy Chairman, Mantralay, with reference number DHUMPA / BAVI / 72/201 dated 07/09/2016 outlines that amount of Rs. 16,668.96 lakhs is payable as on 2016. There has been no provision made nor disclosure under contingent liability as required. For details refer 2.2.1 of Annexure IV Analysis of Balance Sheet. Additionally, details of pending litigations against the corporation were not made available for verification. Thus, we are unable to comment upon the same.



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B. Assets Side

1. Fixed Assets

Gross Block

Rs. 14,15,76,50,314.00

Rs. 17,61,18,01,715.00

(Account Code - 4010000)

Less: Accumulated Depreciation

Rs. 3,96,99,61,231.00

(Account Code - 3030000)

- Net Block

Rs. 13,64,18,40,484.00

Capital Work-in-Progress

Rs. 51,58,09,830.00

(Account Code - 4020000)

- Total Fixed Assets

Rs. 14,15,76,50,314.00

Refer to our detailed comments on Fixed Assets in the Annexure VI attached along with the report.

2. Investments (Account Code - 4030000)

Rs. 2,31,95,528.00

2.1. Investments out of General funds

Rs. 2,31,95,528.00

(Account Code - 4030500)

The above amount pertains to the investments of general funds and earmarked funds of the Corporation in FDR with banks which is not classified separately into two heads. i.e. Investment's out of General funds & Investment's out of Special funds. Further, accrued interest arising on fixed deposits is not considered due to which income on investments and accrued interest receivables is understated to that extent. Additionally, several fixed deposits (FDs) that have matured are recorded in a single ledger in Sr. No 21 below. The corporation is currently unable to trace the specific funds to which these matured FDs belong. This lack of clarity in fund allocation complicates the accurate representation of financial statements and may lead to potential mismanagement or misinterpretation of the corporation's financial status. Also, the balance in Sr. No. 21 FD Matured during the year is negative because of matured FD's parked under this ledger and no explanation or reconciliation has been provided for this discrepancy. Refer Annexure VII Observation & comments on Investments for detailed comments.

Detailed list of investments out of General funds & Special funds is as follows:

Sr. No.	Particulars	Amount in Rs.
1	Depreciation Fund	3,20,27,765.00
2	Development Fund	2,48,30,413.00
3	Dry Latrine Fund	12,81,916.00
4	Pension Fund	4,31,48,401.00
5	Road Fund	3,01,711.00
6	Central Bank of India	26,68,970.00
7	Sinking Fund	80,82,499.00
8	Central Bank of India	5,94,310.00
9	Central Bank of India	1,73,803.00
10	Water Supply Fund	1,86,87,201.00
11	Alpasankhyak Fund	(30,00,000,00
12	BRGF Fund	(4,00,00,000.00





13	Deposit Fund	40,00,000.00
14	IDSMT Fund	2,00,00,000.00
15	Nagari Dalit Wasti	10,00,000.00
16	Nagarothan Fund	1,00,00,000.00
17	UID Fund	40,00,000.00
18	Octroi Fund	1,62,46,627.00
19	Dedargaon Paryatan	79,86,925.00
20	UIDSSMT	-3,91,81,173.00
21	FDR Matured During the year	-17,56,53,840.00
	Total	2,31,95,528.00

3. Current Assets

Rs. 17,40,46,027.00

Rs. 2,66,07,196.00

3.1. Closing Stock

(Account Code - 4040000)

This aforesaid amount relates to Opening balance of Inventories held by Corporation and its various departments appearing in balance sheet i.e, as on 1st April 2009. On examination of books of accounts, it was noticed in Income & Expenditure Account the balances of stores, stocks & consumables were not considered which may have material impact financial statements, moreover details with respect to opening & closing stock were not made available for verification. Stock items consist of following:

Sr. No.	Particulars	Amount Rs.
1	Electric Item Stock	2,16,64,475.00
2	Inventories - Electric Department	30,95,000.00
3	Medicine Stock - Municipal Fund Health Dept.	18,47,721.00
	Total	2,66,07,196.00

3.2. Sundry Debtors

Rs. 14,74,38,831.00

(Account Code - 4050000)

3.2.1. Other Tax Receivables

Rs. 7,61,19,453.00

The provision of the bad & doubtful receivables against Advertisement taxes, water taxes, other taxes, etc. as prescribed by National Municipal Accounting Code is not made during the year. Since the year wise bifurcation in the respect of receivables of water taxes, other taxes etc., were not provided by the concerned department to us, it was not possible to quantify the amount of the provision that should have been made in the books of accounts as prescribed in the National Municipal Accounting Code. Accordingly, the Sundry Debtors of the Corporation are overstated to the tune of provision not made in the accounts. Further, certified detailed list by Corporation of the various receivables from the tax payers as on 31st March 2016 along with ageing was not made available for verification. However, the list provided as receivable balance as on 31st March 2016 does not match with books. Refer Annexure IX





Observations and Comments on Books Receivable for our detail comments. List of receivables recorded in books of accounts is as follows:

Sr. No.	Particulars	Amount Rs.
1	Maharashtra Shikshan Kar Receivable	1,65,48,275.00
2	Motha Nivasi Kar Receivable	2,62,573.00
3	Rojgar Hami Kar Receivable	20,84,179.00
4	Cleaning Tax Receivable	16,94,378.00
5	Divabati Kar Receivable	12,02,007.00
6	Fire Tax Receivable	22,98,410.00
7	Jal Labb Tax Receivable	11,61,384.00
8	Malnitsaran Kar Receivable	11,56,611.00
9	Malpravah Suvidha Kar Receivable	1,01,79,254.00
10	Path Kar Receivable	11,52,420.00
11	Tree Tax Receivable	25,27,002.00
12	Vishesh Shikshan Kar Receivable	8,23,273.00
13	Water Tax Receivable	3,50,29,687.00
	Total	7,61,19,453.00

3.2.2. Property Tax Receivables

Rs. 7,13,19,378.00

(Account Code - 4050100)

Since the year wise bifurcation in the respect of receivables of property taxes were not provided by the concerned department to us, it was not possible to quantify the amount of the provision that should have been made in the books of accounts as prescribed in the National Municipal Accounting Code. Accordingly, the Sundry Debtors of the Corporation are overstated to the tune of provision not made in the accounts. Further, certified detailed list by Corporation of the various receivables from the tax payers as on 31st March 2016 along with ageing was not made available for verification.

4. Loans & Advances (Account Code - 4080000)

Rs. 20,98,67,333.00

4.1. Staff & Other Advances

Rs. 5,48,51,556.00

This amount pertains to loan granted to employees working with corporation. However, we were not provided with Circulars, GR, detailed list of employees & outstanding balance as on 31st March 2016 despite of repeated reminder of requirements. Detailed list of various loan outstanding as on 31st March 2016 is as follows.

Sr. No.	Particulars	Amount Rs.
1	Advance Payable	3,77,14,027.00
2	Ambedkar -Advance	1,30,480.00
3	Dhanya Advance	23,57,593.00
4	Diwali Advance	_(5,06,158.00)
5	Eid Advance	(2,24,750:00)
6	Ramjan Advance	(11,46,510,00)



	Total	5,48,51,0556.00
10	5 & 6 Pay Advance	1,66,99,896.00
	12th Padonniti Advance	2,52,057.00
9	Staff Advance Other	(20,748.00)
7	Rojandari Advance	(4,04,331.00)

Of above table for Sr. No. 4, 6, 7 & 8 i.e. Diwali Advance, Eid Advance, Ramjan Advance & Rojandari Advance reflects adverse balance this is due non feeding of opening balance to its respective head instead it is clubbed and feeded to Sr, No. 2 Advance payable.

4.2. Advance - Grant

Rs. 13,20,92,671.00

This amount consists of advance paid to various contractors under various grant schemes. The amount so granted is recovered from contractors at regular payment intervals. However, detailed outstanding list as on 31st March 2016 were not provided for verification.

4.3. Advance - Jangananna

Rs. 5,000.00

This amount consists of Census advance paid for which explanation were not provided. However, detailed outstanding list as on 31st March 2016 were not provided for verification.

4.4. Deposits held with MSEB

Rs. 28,17,635.00

This amount consists of opening deposit amount receivable and amount paid to Maharashtra State Electricity Board (MSEB) for new connection in this financial year. However, balance confirmation certificate from MSEB as on 31st March 2016 is not provided for verification.

4.5. Deposits - Telephone

Rs. -962.00

This opening of Rs. 3500.00 amount is paid for new telephone connection. However, the current year's records show a Telephone Deposit collection of Rs. 4,462.00, which appears to be an accounting error. There is no explanation or supporting documentation, including a balance confirmation certificate from the concerned telephone vendor as of 31st March 2016, available for verification.

4.6 Loan Repayment

Rs. 2,05,51,433.00

This amount relates to re-payment of loan Corporation had availed from Open Market borrowing and a loan from LIC for which no document or balance certificate is made available for verification. Thus, this ledger has debit balance and is offsetting with Loans and Advances head. Refer to out detailed comment in point no. 2. Unsecured Loan, of Liabilities Side in Annexure – IV under Analysis of Balance Sheet. Moreover, in current financial year loan account was





debited by Rs. 54.49 Lakhs by crediting ledger Grant-Stamp Duty (Mudrank Shulk) for which explanation was not provided.

5. Bank Accounts and Cash in Hand

Rs. 83,96,44,217.00

(Account Code - 4100000)

The Cash in Hand Balances as on 31st March 2016 with the Corporation and its divisional offices were Rs. 87.78 Lakhs. We have observed that in some bank accounts reconciliation is in process. However, some bank statements were not available for verification of the reconciliation statements. For detailed comments refer Annexure VIII Remarks on Bank, Bank Statements & Bank Reconciliations attached along with this report.





Analysis of Income & Expenditure Statement

A. Income

The counter foils or revenue receipts were not made available to us for verification. It was informed to us that the revenue/tax collector/officer directly deposits the amount collected with main cashier at the cash counter, who in turn deposit this amount directly to the bank account. A detailed statement containing outstanding age-wise demand and tax collected during the year was not provided to us by the concerned department duly certified by the concerned officer.

1. Tax Revenue

Rs. 35,17,79,264.00

(Account Code - 1010000)

It pertains to the amount of various taxes like advertisement, octroi, various other municipal taxes.

Sr. No.	Particulars	Amount (Rs)	Share in %
1	Advertisement tax	10,73,686.00	0.31%
2	Cleaning Tax	12,30,088.00	0.35%
3	Property Tax	15,23,93,868.00	43.32%
4	Local Body Tax	17,50,79,138.00	49.77%
5	Escort Fees	5,48,832.00	0.16%
6	Education Tax	14,54,002.00	0.41%
7	Fire tax	52,70,659.00	1.50%
8	Malpravah Suvidha Tax	4,19,564.00	0.12%
9	Road Tax	20,20,450.00	0.57%
10	Street Ligth Tax	20,62,389.00	0.59%
11	Show Tax	1,57,150.00	0.04%
12	Tree Plantation Tax	44,53,636.00	1.27%
13	Water Benefit tax	20,22,749.00	0.58%
14	Water tax	35,93,053.00	1.02%
	Total of all Taxes	35,17,79,264.00	

On verification of day books entries on sample basis, it was observed that merged entries were recorded on per-day basis as and when amount is collected either in cash or by cheque. In Sr. No. 11 Show Tax, should have been classified under the head of Rental income from Municipal Properties.

2. Fees & User Charges

Rs. 10,79,43,629.00

(Account Code - 1050000)

Following table shows the various Fees & User Charges earned by the Corporation during the year;

Sr. No.	Particulars	Amount (Rs)	Share in %
1	Building Permission Charges		
1.1	Hospital Permission Fees	52,500.00	0.05%
1.2	Construction Permission Fees	7,62,917.00	Total Control of the
1.3	Permission Charges others	12,100.00	0.01%





KPN&CO.

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2	Entry Fees		
2.1	Garden	2,25,000.00	0.21%
3	Fees for Certificate or Extract		
3.1	Copying Fees/Duplicate Certificate Fees	1,29,638.00	0.12%
3.2	Marriage Certificate Fees	3,91,030.00	0.36%
3.3	Birth / Death Certificate Fees	1,85,645.00	0.17%
4	Fees Received		
4.1	Election Fee	210.00	0.00%
4.2	Development Fees	3,59,52,285.00	33.31%
4.3	Health Centre Fees	10,39,380.00	0.96%
4.4	Lab Fees	6,652.00	0.01%
4.5	Market Fees	26,97,256.00	2.50%
4.6	Registration Fees	13,15,415.00	1.22%
4.7	Application / Affidavit / Adipatra Fees	360.00	0.00%
4.8	Transfer Fees	46,364.00	0.04%
4.9	Slaughter Fees & Beef Stall	29,443.00	0.03%
4.1	Safety Tank Fees	4,61,521.00	0.43%
4.11	Notice Fees	5,223.00	0.00%
4.12	Other Fees - Mandap, Material Keeping	52,595.00	0.05%
4.13	Mobile Tower Fees	9,80,000.00	0.91%
4.14	Fire Audit Fees	64,759.00	0.06%
4.15	Form Fees	52,29,148.00	4.84%
5	Fines and Penalties		
5.1	Fines and Penalties All	3,94,38,496.00	36.54%
5.2	Fines All	81,269.00	0.08%
6	Licence and N.O.C Fees		
6.1	NOC Fees	1,06,200.00	0.10%
6.2	Licence Fees others	62,500.00	0.06%
7	Service/Administrative Charges		
7.1	Rebate from Maharashtra Education Cess	6,71,163.00	0.62%
7.2	Rebate Rojgar Hami Kar	71,409.00	0.07%
8	User Charges		
8.1	Road Damage Charges and fees	1,50,00,000.00	13.90%
8.2	Labour Charges	28,73,151.00	2.66%
	Total	10,79,43,629.00	

In accordance with Chapter 11 (Rental, Fees & Other Income), section 11.6 of the National Municipal Accounts Manual, revenue for Notice Fee, Warrant Fee, and other fees should be recognized when the bills are issued. However, the corporation has been recognizing this revenue on a receipt basis instead. This practice has resulted in an understatement of revenue. Additionally, the corporation has not adhered to the accrual method of accounting for revenue and has instead recorded revenue on a receipt basis.







3. Income from Investments

Rs. 1,04,84,269.00

(Account Code - 1070000)

This amount consists of interest earned over the investments being deposits with the banks for the current year. It was also observed that accrued interest from Investments were not recorded on accrual basis. It also consists of Rs. 54.94 Lakhs received as interest on FDR on maturity which should have classified as interest earned on special funds under the head of respective grant.

4. Interest Earned (Account Code - 1080000)

Rs. 11,73,413.00

It pertains to the interest earned on various savings accounts under different schemes of the corporation, during the current financial year. Further, Interest earned on earmarked funds not classified to their concerned earmarked balances.

5. Other Income

Rs. 1,09,74,132.00

(Account Code - 1100000)

Other Income comprises majorly of BoT Charges, recoveries such as third-party audit recovery, Compensation received, etc. Sr. No. 1 of below mentioned table consist Rs. 0.75 Lakhs of salary recovery which was supposed to be offset against Salary paid. Also, Sr. No. 5 Other Income All consist of income tax refund of Rs. 0.63 Lakhs which should have been credited to income tax receivable account. Detailed list of Other Income is as follows:

Sr. No.	Particulars	Amount (Rs)	Share in %
1	Recoveries	3,60,008.00	3.28%
2	Other Income All	18,94,484.00	17.26%
3	BOT Charges	62,50,000.00	56.95%
4	Hospital Renovation	3,55,600.00	3.24%
5	Income Tax Refund	63,410.00	0.58%
6	Malnistran	20,50,630.00	18.69%
	Total	1,09,74,132.00	

6. Rental Income

Rs. 73,99,131.00

Following table shows the various Rental Income from Municipal Properties earned by the Corporation during the year;

Sr. No.	Particulars	Amount (Rs)	Share in %
1	Plot Rent	56,811.00	3.28 %
2	Rent From Building and Premises	72,28,430.00	97.69 %
3	Rent From Vehicle	1,13,890.00	1.54%
	Total	73,99,131.00	

Further, the details of the arrangements with various parties from whom the rental income is earned was not made available for verification along with their respective Rent Agreements or permission letters, due to which we could not substantiate the amount of income not recognized based on the accrual concept.



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7. Revenue Grants, Contributions & Subsidies

Rs. 57,22,97,212.00

This head should consist of revenue grants, subsidy amount received. On examination it came into our attention that various payments to contractors for capital expenditure were issued from specific grant's bank account. In order to match grant's outstanding balance with grant's bank balance, journal entry was recorded by debiting grant account and booking income under this head. However, due to this income is overstated by Rs. 895.67 Lakhs instead it should have been recorded under the head of Utilized grants under Group Reserves.

Sr. No.	Particulars	Amount (Rs)	Share in %
1	13th Vitta	4,98,39,286.00	8.71%
2	Aamdar Nidhi	28,92,807.00	0.51%
3	Magas Kshetra Anudan Nidhi	52,99,830,00	0.93%
4	Dalit Vasti Sudharana	1,97,12,754.00	3.44%
5	IHSDP	7,06,21,878.00	12.34%
6	Kami kharcha - Swachtha Abhiyan	10,78,823.00	0.19%
7	Member of Parliament	40,10,611.00	0.70%
8	Nagotahan Abhiyan Nidhi	35,93,595.00	0.63%
9	Nagorathan State Grant	36,28,500.00	0.63%
10	Sujal Nirmal Abhiyan	29,67,265.00	0.52%
11	Navbaudh Gharkul Yojana	7,50,304.00	0.13%
12	Navinya Purna Yojana	67,27,671.00	1.18%
13	UIDSSMT Pani Puravtha Grant	37,37,63,528.00	65.31%
14	Swacha Maharashtra Abhiyan	2,74,10,360.00	4.79%
	Total	57,22,97,212.00	

8. Sale & Hire Charges

Rs. 4,24,960.00

The above amount includes amount earned from various publication, sale of scrap. Detailed list as follows:

Sr. No.	Particulars	Amount (Rs)	Share in %
1	Sale of stores & scrap	32,000.00	8.00%
2	Water Charges Received	3,92,960.00	92.00%
	Total	2,87,998.00	

9. All Assigned Revenues & Compensation

Rs. 7,29,118.00

The above amount includes amount earned as compensation.

10. Increase/(Decrease) in Inventory

Rs. Nil

(Account Code - 4040000)

It was not practically possible to physically verify the stock in hand: Kindty refer to our detailed comment as mentioned in point no. 3.3.1 of Analysis of Balance sheet.







B. Expenditure

We have verified the expenditure under various heads which was recognized and entered in the books of account produced before us for verification. We have verified the entries in cash book on test check basis. However, considering the bulk quantum of entries and the weak internal control procedures, the discrepancies in the entries of cash book cannot be ruled out. Test checked vouchers revealed below mentioned discrepancy;

- a) Quotations and necessary documents are generally not annexed with vouchers.
- b) In absence of availability of guidelines, directives, acts and rules issued by Government of India/ State Government, it was not possible for us to verify the expenditures in accordance with such guidelines etc.
- c) We have verified the expenditure on test check basis and it was found that such expenditure was duly supported by financial and administrative sanctions accorded by competent authority except for some exceptions. However, in absence of information/ written document with respect to administrative and financial limits of the sanctioning authority, it was not possible for us to verify whether the expenditure incurred and sanctioned by authority were within their limits or not.
- d) We are unable to verify the details of capitalization of expenditure since there is not any proof available nor completion of work from respective department. Accounts department has capitalized the expenditure after final payment of measurement book. There is no cross-check mechanism exist to ensure the completion of project except payment of final bill. It is suggested that a proper internal control system should be framed to identify the fixed asset and its recognition in fixed asset register and books of account of the corporation.
- e) The provision of the bad & doubtful receivables against property tax, water taxes, other taxes, etc. as prescribed by National Municipal Accounting Code is not made during the year. Since the year-wise bifurcation in respect of receivables of property taxes, water taxes, other taxes, etc. were not provided by management to us as well as to the complier of the accounts. Accordingly, the profits of the Corporation are overstated to the tune of provisions not made in the accounts.

1. Administrative Expenses

Rs. 24,27,47,996.00

(Account Code - 2020000)

Following table shows the various administrative expenses incurred by the Corporation during the year;

Particulars	Amount (Rs)	Share in %
Advertisement & Publicity All (Expenses)	33,34,110.00	1.38%
Books	3,672.00	0.00%
[Enterior 1997]	1,71,955.00	0.07%
	14,32,70,399.00	59.51%-tero
Electricity Exps Rural	1,54,351.00	0.06%
	Books Accounting expenses Electricity Charges of Elec. Dept.	Advertisement & Publicity All (Expenses) 33,34,110.00 Books 3,672.00 Accounting expenses 1,71,955.00 Electricity Charges of Elec. Dept. 14,32,70,399.00



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6	Electricity for High School	7,190.00	0.00%
7	Electricity Charges All	2,80,10,668.00	11.64%
8	Vehicle Insurance & Reg Fee	6,07,200.00	0.25%
9	Announcement Expenses	35,000.00	0.01%
10	Computer Charges	2,38,595.00	0.10%
11	Documentation Charges	1,24,741.00	0.05%
12	Office Expenses Others	1,46,023.00	0.06%
13	Meeting Expenses	36,600.00	0.02%
14	AMC Charges	8,51,186.00	0.35%
15	Postage & Courier	44,850.00	0.02%
16	Tea & Refreshment	30,101.00	0.01%
17	Printing and Stationery All	13,82,998.00	0.57%
18	Architect Fees	26,25,654.00	1.09%
19	Supervision Charges	1,15,371.00	0.05%
20	Legal Fees	25,20,494.00	1.05%
21	Professional and Technical Fees	57,24,393.00	2.38%
22	JCB Truck & Crane Rent	18,51,940.00	0.77%
23	Rent - Ghankachra	3,78,27,795.00	15.71%
24	Vehical Rent Paid	95,972,00	0.04%
25	Water Charges - PWD	50,75,950.00	2.11%
26	Telephone Charges All	11,05,204.00	0.46%
27	Telephone Chrgs. For High School	22,088.00	0.01%
28	Petrol & Diesel	44,90,055.00	1.87%
29	Travelling	1,36,173.00	0.06%
30	Gharkul Anudan Exp	7,00,000.00	0.29%
	Total	24,07,40,728.00	

Following are some instances where concept of accrual-based accounting is not followed:

- On verification of expenses, it was observed that electricity expenses only for the month February 2015 Rs. 5.40 Lakhs and March 2015 Rs. 3.06 Lakhs has been debited in Sr. No. 7 Electricity Charges All. Moreover, provision for electricity expenses for the month of March 2016 is not done.
- On verification of expenses, it was observed that prior period electricity expenses Rs. 203.12 Lakhs in Sr. No. 4 Electricity Charges of Elec. Dept. were recorded in current financial year. In addition, provision of electricity expenses for the month of March 2016 is not recorded.
- On verification of expenses, it was observed that Sr. No. 5 Electricity Exps Rural for FY 2015-16 Rs. 0.16 Lakhs were not recorded in current financial year. In addition, provision of electricity expenses for the month of March 2016 is not recorded.
- 4. On verification of expenses, it was observed that prior period Rent expenses Rs. 59.79 Lakhs in Sr. No. 23 Rent Ghankachra were recorded in current financial year. In addition, provision of rent expenses as on March 2016 is not recorded. Furthermore, there were no rent agreements provided for verification.







 On verification of expenses, it was observed that prior period Telephone expenses Rs. 0.76 Lakhs in Sr. No. 26 Telephone Charges All were recorded in current financial year. In addition, provision of Telephone expenses as on March 2016 is not recorded.

2. Establishment Expenses

Rs. 60,98,05,503.00

(Account Code - 2010000)

Following table shows the various establishment expenses incurred by the Corporation during the year for salaries, wages, allowances, other and terminal benefits of the employees:

Sr. No.	Particulars	Amount (Rs)	Share in %
1	Guest Allowances	60,219.00	0.01%
2	Travelling Allowances	7,71,196.00	0.13%
3	Vehicle Allowances	3,25,524.00	0.05%
4	Other Allowances	80,784.00	0.01%
5	Training Expenses	7,800.00	0.00%
6	Uniform to Staff	27,450.00	
7	Contribution to Pension Fund	1,42,82,044.00	2.34%
8	Regular Pension	14,73,22,617.00	24.16%
9	Salary All	42,74,16,499.00	70.09%
10	Contractor Staff Expenses	85,13,266.00	1.40%
11	Remuneration - Others	1,09,98,104.00	1.80%
	Total	60,98,05,503.00	

On verification of expenses, it was observed that prior period pension & salary expenses were recorded in current financial year. In addition, provision of salary & pension expenses for the month of March 2016 is not recorded. Some examples where prior-period salary expenses are recorded in current financial year is as follows:

Sr. No.	Particulars	Date	Voucher No.	Amount Rs.
1	Manpa Pension Retired employee-February 2015	17-04-2015	92	80,00,000.00
2	Pension Manpa Education-March 2015	27-05-2015	22	8,03,573.00
3	Cleaning Staff-March 2015	11-05-2015	209	6,37,534.00
4	Clinic Health Staff-March 2015	27-05-2015	280	20,22,132.00
5	Construction Department -March 2015	27-05-2015	273	11,19,968.00
6	Head Office DeptMarch 2015	27-05-2015	266	1,04,155.00
7	Octroi Dept. March 2015	27-05-2015	270	19,11,665,00
8	Malaria Dept. March 2015	27-05-2015	287	3,85,391.00
9	Vasuli Dept. March 2015	27-05-2015	268	5/10,497.00





10	Water Su 2015	pply. March	27-05-2015	277	4,58,364.00
11	Cleaning 2015	Staff-March	11-05-2015	208	57,15,833.00

It was observed that Salary of Health Dept. consists of credit entries amounting Rs. 13.03 Lakhs for which explanation was not provided.

3. Interest & Finance Charges

Rs. 41,387.00

(Account Code - 2030000)

3.1.1. Bank charges & commission

Rs. 41,387.00

It includes the amount of bank charges for account operating.

4. Repairs & Maintenance of Fixed Assets

Rs. 16,80,76,782.00

(Account Code - 2040000)

Sr. No.	Particulars	Amount Rs.	Share in %
1	Buildings & Premises (Repairs)Other	17,11,152.00	1.02%
2	Compound Wall (Repiars)	48,800.00	0.03%
3	Chowk Beautification	9,45,926.00	0.56%
4	School Building Repairs	3,900.00	0.00%
5	Fire Building Repairs	5,65,795.00	0.34%
6	Civic Amenities Others (Repairs)	6,73,562.00	0.40%
7	Garden (Repairs)	1,16,80,443.00	6.95%
8	Public Toilets	64,700.00	0.04%
9	Statue Installations/Repairs	34295.00	0.02%
10	Other Repairs	17,18,511.00	1.02%
11	Electrical Fittings All	2,08,572.00	0.12%
12	Trees Plantation Expenses	49,021.00	0.03%
13	Nallas & Gutter Other (Repairs)	21,07,182.00	1.25%
14	Gutter Cleaning Expenses	3,12,773.00	0.19%
15	Plant & Machinery All (Repairs)	19,45,047.00	1.16%
16	Street Lighting (Repairs)	4,04,03,851.00	24.04%
17	Road & Foot Paths Repairs	1,51,50,480.00	9.01%
18	Drainage Lines (RCC Gutters) (Repairs)	3,39,458.00	0.20%
19	Safety Tanks (Repairs)	1,41,760.00	0.08%
20	Vehicle Other (Repairs)	50,47,900.00	3.00%
21	Borewell (Repairs)	3,47,380.00	0.21%
22	Maintenance of Pumping Filtration Plant	3,91,417.00	0.23%
23	Water Tank (Repairs)	8,86,963.00	0.53%
24	Waterways & Pipelines (Repairs)	79,50,088.00	4.73%
25	Gharkul Construction	7,53,47,806.00	44.83%
	Total	16,80,76,782.00	/ stated A

 Of above table Sr. No. 25 payments issued new Gharkul Construction under Integrated Housing and Slum Development Programme (HISDP), grant





should have been classified under head "Purchase of Operations & Program Implementation"

Streetlight repairs expenses were verified on sample basis for which vouchers were demanded for which following vouchers were not provided:

Sr. No.	Particulars			Date	Voucher No.	Amount Rs.
1	Streetlight Expenses	&	Misc.	14-09-2015	1519A	25,00,000.00

3. On verification of expenses, it was observed that prior period expenses were recorded in current financial year. In addition, provision of expenses for the month of March 2016 is not recorded. Some examples where prior-period expenses are recorded in current financial year is as follows:

Sr. No.	Particulars	Date	Voucher No.	Amount Rs.
1	Labour & Tractor rent	13-04-2015	5	2,26,210.00
2	Labour Charges	13-04-2015	7	1,97,985.00
3	Labour & Tractor rent	13-04-2015	9	4,07,050.00

4. It includes various expenses incurred for the maintenance of fixed assets. On verification on sample basis, it was observed that certain capital expenditure is treated as revenue expenditure some of such instances are depicted below:

Sr. No.	Particulars	Date	Voucher No.	Amount Rs.
1	Street Light repairs	20-04-2015	4	12,39,942.00
2	Street Light repairs	26-06-2015	490	62,03,642.00
3	Street Light repairs	24-11-2015	1797	18,96,358.00
4	Road	20-04-2015	98-100&103	9,76,605.00
5	Dedargaon Water Purification Centre	09-02-2016	2307	44,944.00

5. Revenue Grants, Contributions & subsidies

Rs. 40,90,19,942.00

(Account Code - 2070000)

It includes the contributions given to primary school board, grants to public institutions and funds distributed from the General Funds.

6. Reserves Fund & Miscellaneous Expenses

Rs. 12,41,148.00

(Account Code - 2090000)

It includes various program implementation & miscellaneous expenses incurred during the year. Expenses incurred program implementation was supposed to be classified under "Purchase of Operations & Program Implementation". Some instances of transaction clubbed under this head is as follows:

Sr. No.	Particulars	Date	Voucher No.	Amount Rs.	
1	Cultural Programme expenses	29-09-2015	1299	36,000.00	





2	Cultural	Programme	29-09-2015	1280	47,500.00
	expenses				

Purchase of Operations & Program Implementation Rs. 2,48,71,386.00 (Account Code – 2050000)

Following table shows the various purchases/expenses incurred for operations &

program implementation during year;

Sr. No.	Particulars	Amount (Rs)	Share in %
1	Cleaning Charges	8,82,380.00	3.55%
2	Cultural Program	5,23,600.00	2.11%
3	Purchase Others (Alum etc)	73,42,659.00	29.52%
4	Purchase (Chemicals & Powder)	32,70,415.00	13.15%
5	Purchase (Chlorine Gas Turner)	20,15,250.00	8.10%
6	Purchase (Medicine & Surgical)	1,02,28,754.00	41.13%
7	Purchase (Pipe)	1,00,000.00	0.40%
8	Gandul Khat Project	89,183.00	0.36%
9	Pollution Control Centre	16,370.00	0.07%
10	Encroachment Expenses	12,500.00	0.05%
11	Board & Hoarding Exp	11,160.00	0.04%
12	Census Expenses	24,180.00	0.10%
13	Poshan Ahar Expenses	24,955.00	0.10%
14	Valuation Fees	57,000.00	0.23%
15	Vaccination Fees	2,72,980.00	1.10%
	Total	2,48,71,386.00	

- Of above table Sr. No. 3 Purchase Others (Alum etc), it was observed that prior period expenses Rs. 55.48 Lakhs were recorded in current financial year.
- Of above table Sr. No. 4 Purchase (Chemicals & Powder), it was observed that prior period expenses Rs. 11.60 Lakhs were recorded in current financial year.
- Of above table Sr. No. 5 Purchase (Chlorine Gas Turner), it was observed that prior period expenses Rs. 17.57 Lakhs were recorded in current financial year.
- Of above table Sr. No. 8 Purchase (Medicine & Surgical), it was observed that prior period expenses Rs. 40.53 Lakhs were recorded in current financial year.
- Sr. No. 7 Purchase of pipe relates to payment made to Steel Casting Of India Private Limited Indore in year 1998-1999.

8. Depreciation

(Account Code - 2060000)

Refer to our detailed comments on Fixed Assets in the Annexure VI attached along with the report.

C. Excess of Income over Expenditure

It is net balance being deficit carried over to Municipal funds.

Dhule Municipal Corporation, Dhule Accrual Base Accounting Audit FY 2015 - 16

Rs. 61,74,64,743.00

Rs. (1,00,89,56,491.00





Notes to Accounts for the Financial Year 2015-16

Notes forming part of the Audit Report;

As per the policies laid down by the Central/State Government decisions to bring every Urban Local Bodies (ULB) under Accrual Based Double Entry Reporting Method, Dhule Municipal Corporation have implemented our policy of shifting accounting system single entry to accrual based double entry method. The purpose of bringing double entry method of accounting is to recognize income and Expenditure as per Generally Accepted Accounting Policies as per National Municipal Accounting Manual (NMAM) guidelines.

As per the C&AG guidelines issued to all municipal corporations, the reports prepared under accrual-based level entry report should be audited by independent auditors.

Significant Accounting policies

The Significant Accounting Policies and Principles adopted for compiling Balance Sheet, Income and Expenditure & Cash Flow Statement of Dhule Municipal Corporation as on 31st March 2016 covers the following:

1. Income -

- 1.1. Following are accounted on receipt basis and accounts receivables & corresponding income are shown as per Corporation certified statements (when amount is realized)
 - 1.1.1. Property and Other Related Taxes including Surcharge.
 - 1.1.2. Water Tax.
 - 1.1.3. Rent form Municipal Properties.
 - 1.1.4. Water Supply Charges, Meter Rent, Sewerage charges, and Disposal charges
 - 1.1.5. Advertisement Tax
 - 1.1.6. Notice Fee, Warrant Fee, Other Fees
 - 1.1.7. Other income, in respect of which demand is ascertainable
- 1.2. Following are accounted on cash basis (when recovery made)
 - Connection Charges for Water Supply, Water Tanker Charges, and Road Damage recovery Charges, Penalties.
 - 1.2.2. One time Trade License Fees, Property Transfer Charges
 - 1.2.3. Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations.
 - 1.2.4. Permission Fees, Permit Fees, Fees for Issuing Certificates, etc., Building Construction Regularization Fees, Penalties and Fine.



Dhule Municipal Corporation, Dhule Accrual Base Accounting Audit FY 2015 - 16 Page 41



- 1.2.5. Collection charges or shares in collection made by ULB or any other agency on behalf of State Government.
- 1.2.6. Revenue Grants, Contribution and Subsidies.
- 1.2.7. Interest element and penalties on taxes and services provided
- 1.2.8. Revenue in respect of rent and/or hire charges in respect of ambulance, hearse, suction unit, vehicle, road roller, sale of waste and scrap.
- Revenue in respect of advertisement fee shall be accrued based on terms of lease/ rent agreement.

2. Common Accounting Principles Concerning Income Accounting -

- Refunds, remissions of taxes for previous years are recorded in the current year, are adjusted against the income.
- 2.2. Write-off of taxes and/or Other Income is adjusted against the provisions made and to that extent recoverable gets reduced.
- Demands raised with retrospective effect are treated as to the extent it pertains to earlier years.
- 2.4. Any additional provision for demand outstanding required to be made during the year is recognized as expenditure and any excess provision written back during the year is recognized as income.
- 2.5. Refunds, remissions of all kind of incomes for the current year is adjusted against the income even if pertain to previous year.
- 2.6. In case collection of any income is under litigation, the same is not accrued and no disclosure is made in the Notes of Accounts.
- 2.7. The EMD (Earnest Money Deposit) and SD (Security Deposit) is recognized as income when the right for claiming refund of deposit has expired and it is forfeited.

3. Provisions for Arrears of income -

As per the para 3.6 in chapter 3 of the National Municipal Accounting Manual, in respect of the demand outstanding beyond 2 years, provision shall be made to the extent of income of the ULB in the demand, based on the following provisioning norms:

- Outstanding for more than 2 years but not exceeding 3 years: 25%
- Outstanding for more than 3 years but not exceeding 4 years: 50% (additional 25%)
- Outstanding for more than 4 years but not exceeding 5 years: 75% (additional 25%)
- Outstanding for more than 5 years: 100% (additional 25%)

The provisions for arrears should have been made on the basis of certified dues details, kept by the Revenue Department. Since, no age wise break up of dues was provided by the Revenue Department, no age wise provision has been made as prescribed in the NMAM.





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4. Assigned Revenues -

All 'Assigned Revenues' like compensation in lieu of octroi, state finance commission, stamp duty, surcharge on transfer of immovable properties, is accounted during the year on actual receipt basis. However, at year-end, if the sanction orders for release of funds were issued and funds actually remitted, such amount has been accrued as income for the year by debit to the Assigned Revenue Receivable

5. Grants -

5.1. Revenue Grant

- 5.1.1. General purpose Grants of a revenue nature are recognized on cash basis.
- 5.1.2. Grants received in respect of specific revenue expenditure are recognized as income in the accounting year in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.

5.2. Capital Grant

- 5.2.1. Grants received towards capital expenditure are accounted on actual receipt basis. The amount is initially credited to a Capital Grant head under 'Liabilities' and on acquisition / construction of the asset the value of the amount so spent is debited to the liability head by corresponding credit to Grant against Fixed Asset'.
- 5.2.2. Capital Grants received as a nodal agency or as implementing agency for an intended purpose, which does not, result in creation of assets with ownership rights for the Corporation are treated as a liability till such time it is used for the intended purpose, up on utilization for the intended purpose, the extent of liability is reduced with the value of such utilization. Grants in the form of non monetary assets (such as fixed assets given at a concession rate is accounted for on the basis of the acquisition cost. In case a non-monetary asset is recovered free of cost, it is recorded at a nominal value (Rupee one).
- 5.2.3. Income on investments made from 'Specific Grants received in advance' is recognized and credited to the Specific Grant, whenever accrued. Profit/loss, if any, arising on disposal of investment made from the 'Specific Grant received in advance' recognized and credited / debited to the Specific Grant

Fixed Assets –

6.1. Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets includes cost incurred / money spent in acquiring or installing or constructing fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of acquisition.





commissioning of the assets and other incidental and indirect expenses incurred up to that month.

- 6.2. Any addition to or improvement to the fixed asset that results in increasing the utility or useful life of the asset is capitalized and included in the cost of fixed asset.
- 6.3. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is accounted for a nominal value Rs. 1/-.
- 6.4. Valuation of land is made as under:
 - 6.4.1. Land acquired through purchase is recorded on the basis of aggregate of purchase price paid / payable and other costs incidental to acquisition.
 - 6.4.2. Lands that are acquired free of cost from the government or provided by individuals or institutions under endowment for specific purposes are accounted for at Rs. 1/-. Where the ownership of the lands has not been transferred in favor of Corporation, but the land is in the permissive possession of the Corporation, such lands is included in the Register of land with Rs. 1/- as its value.
 - 6.4.3. Cost of land improvements such as levelling, filling or any other development activity is capitalized as a part of the cost of land.
 - 6.4.4. Land pertaining to parks and playgrounds including the cost of development of land and other amenities in parks and playgrounds taken under 'parks and play-grounds'.
- 6.5. Statues and valuable works of art are valued at the original cost. In case, the original cost is not available or the items have been gifted to the corporation, the value is taken at Rs. 1/-.

Capital Work in Progress -

- 7.1. Assets in the nature of civil works and equipment / machinery, requiring erection / installation, is accounted for as 'Capital Work In Progress account'. Upon completion of the civil works and installation of machinery the value is transferred to the respective asset account under fixed asset.
- 7.2. The value of each work in progress includes the direct cost on material, labour, stores and advances to suppliers for material and others. Where an asset is created with borrowed funds the interest paid / accrued as on the day of the valuation is added to the total value of the work in progress.







8. Depreciation -

- 8.1. Depreciation is provided at Straight Line Method at the rates prescribed by Maharashtra Municipal Code.
- 8.2. Depreciation is provided at full rates for assets, which are purchased / constructed before October 1 of an Accounting Year and at half the rates which are purchased / constructed on or after October 1 of an Accounting Year.
- 8.3. Depreciation is provided at full rates for assets, which are disposed or after October 1 of an Accounting Year. Depreciation is provided at half the rates for assets, which are disposed before October 1 of an Accounting Year.
- 8.4. Depreciation on assets on which government grant has been received, calculated on the gross value of fixed asset i.e. without deducting the grant amount from asset value. The grant so received is charged to the income and expenditure statement in the same proportion as the depreciation charged on such assets.

9. Investments -

- 9.1. Investment is recognized at cost. It includes cost incurred in acquiring investment and other incidental expenses incurred for its acquisition.
- 9.2. All long-term investments are carried / stated at their cost.
- 9.3. Short term investments are carried at their cost current market value (if quoted) whichever is lower.
- 9.4. The interest accrued amount on investment is taken as interest less TDS as some banks has deducted their TDS for which no credit is availed by them.
- 9.5. Income in investments made from Special Fund and Grants under specific Scheme is recognized and credited to Special Fund and Grants under specific Scheme respectively, whenever accrued. Profit / loss, if any, arising on disposal of investments (net of selling expense such as commission, brokerage, etc.) made from the Special Fund and Grants under specific Scheme is recognized and credited / debited to Special Fund and Grants under specific Scheme Account respectively.

10. Stores -

This covers the stores items procured by the Corporation. The cost of inventories includes purchase price including expenditure incurred to bring the inventories to its present location and condition i.e., freight inward, duties and taxes, etc. the same are valued by applying FIFO method. However, during the year there were



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no additions and consumption in stores and stock. For details refer our comments in Point no 3.3.1 of Annexure IV Analysis of Balance Sheet.

11. Other Expenditure -

- 11.1. Employees Related Expenditures:
 - 11.1.1. Expenses on Salaries (for regular and daily wages staff) and other allowances are recognized as and when they are due for payment.
 - 11.1.2. Statutory deductions from salaries including those for income tax, profession tax, provident fund contribution, are recognized as liability in the period in which the corresponding salary is recognized
 - 11.1.3. Leave encashment / pension are recognized as and when they are due for payment.
 - 11.1.4. Interest receivable on loans given to employees should have been recognized as revenue at the end of the period in which these have accrued. Penal interest leviable on default in repayment of principal or payment towards interest shall be recognized on accrual basis. However, the Corporation has not recognized any such income in current year.
 - 11.1.5. Bonus, Ex-gratia, overtime allowance, other allowances and reimbursements to the employees are recognized as and when they are due for payment.
 - 11.1.6. Contribution due towards pension and other retirement benefit funds is recognized as an expense and a liability.

11.2.Other Revenue Expenditures:

- 11.2.1. Other Revenue expenditures are treated as expenditures in the period in which they are incurred.
- 11.2.2. Provision is made at the year-end for all bills received up to a cutoff date.
- 11.2.3. Any expenditure for which the payment has been made in the current period but the benefit and / or service is likely to arise in a future period is treated as expenditure for the period in which its benefit arises and / or services are received i.e., amount paid in advance (say for insurance) is treated as prepaid and shown as current assets in the Balance Sheet.

12. Borrowings -

- 12.1.Interest expenditure on loan is recognized on accrual basis subject to comments in Point No. 2.2.1 in Annexure IV Analysis of Balance Sheet.
- 12.2.Interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets is capitalized.

13. Special Funds -

13.1. Special Funds are treated as a liability on their creation.





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- 13.2. Any expenditure of a revenue nature, which is incurred specifically on scheme / project, for which a Special Fund has been created, is charged to that Special Fund.
- 13.3.On completion of the construction of a fixed asset and / or on acquisition of a fixed asset out of a Special Fund, the amount equivalent to the cost of such fixed asset is transferred from the respective Special Fund to the Income Account. Amount proportionate to depreciation of the asset is not credited to the above account every year. For details refer our comments in Annexure V. Observation & Comments on Grants & Earmarked Funds.





Annexure V- Observation & Comments on Grants & Earmarked Funds

Table 1: Following are the discrepancies found in Grants accounting:

Sr. No.	Name of Fund	Date	Amount Rs.	Remark
1	13th Vitta Ayog Grant	2015-16	63,61,899.00	This amount pertains to gross payments issued for capital expenditure such as construction of new pipelines, bank charges, VAT & TDS etc. from Axis Bank - 620653 (13th Vitta) in FY 2015-16 which is debited to Grant account and recorded as income. Instead as per NMAM it should have been treated as Utilised Special Fund under Reserves.
2	Amdar Nidhi	2015-16	21,84,542.00	This amount pertains to gross payments issued for capital expenditure such as construction of roads, new pipelines, bank charges, VAT & TDS etc. from State Bank of India-9123(Aamdar Fund) in FY 2015-16 which is debited to Grant account and recorded as income. Instead as per NMAM it should have been treated as Utilised Special Fund under Reserves.
3	Dalit Vasti Sudharana Yojana	2015-16	1,70,01,398.00	This amount pertains to gross payments issued for capital expenditure such as construction of roads, new pipelines, bank charges, VAT & TDS etc. from Union Bank of India- 26086(Dalit Wasti) in FY 2015-16 which is debited to Grant account and recorded as income. Instead as per NMAM it should have been treated as Utilised Special Fund under Reserves.
4	Kami Kharchachi Swatchata Yojana	2015-16	10,78,823.00	This amount pertains to gross payments issued for capital expenditure such as construction of roads, new pipelines, bank charges, VAT & TDS etc. from Canara Bank 10031(Kami-Kharchachi) in FY 2015-16 Which is debited to Grant account and

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				recorded as income. Instead as per NMAM it should have been treated as Utilised Special Fund under Reserves.
5	Khasdar Nidhi	2015-16	33,52,158.00	This amount pertains to gross payments issued for capital expenditure such as construction of roads, new pipelines, bank charges, VAT & TDS etc. from Union Bank of India - 166732(Khasdar Fund) in FY 2015-16 which is debited to Grant account and recorded as income. Instead as per NMAM it should have been treated as Utilised Special Fund under Reserves.
6	Magas Khestra Anudhan BRGF	2015-16	52,99,431.00	This amount pertains to gross payments issued for capital expenditure such as construction of Wall (Defence Wall), bank charges, VAT & TDS etc. from Dena Bank A/c 24482(BRGF) in FY 2015-16 which is debited to Grant account and recorded as income. Instead as per NMAM it should have been treated as Utilised Special Fund under Reserves.
7	Nagarothan Abhiyan Nidhi	2015-16	35,93,595.00	This amount pertains to gross payments issued for capital expenditure such as Acquisition of land from bank account Axis Bank Ltd-96017 (Nagarothan) in FY 2013-14 for which corresponding entry is debited Grant account and recorded as income. Instead as per NMAM it should have been treated as Utilised Special Fund under Reserves.
8	Navinya Purna Yojana	2015-16	67,27,369.00	This amount pertains to gross payments issued for capital expenditure such as construction of roads, new pipelines, bank charges, VAT & TDS etc. from Dena Bank - 47187 (Navinyapurna Yojna) in FY 2015-16 which is debited to Grant account and recorded as income. Instead as per NMAM it should have been FRN



				treated as Utilised Special Fund under Reserves.
9	Sujal Nirmal Abhiyan	2015-16	29,67,265.00	This amount pertains to gross payments issued for capital expenditure such as construction of roads, new pipelines, bank charges, VAT & TDS etc. from Union Bank of India - 62170(Sujal) in FY 2015-16 which is debited to Grant account and recorded as income. Instead as per NMAM it should have been treated as Utilised Special Fund under Reserves.
10	UIDSSMT Grant (Pani Puravatha)	2015-16	4,10,01,086.00	This amount pertains to gross payments issued for capital expenditure such as construction of roads, new pipelines, bank charges, VAT & TDS etc. from Hdfc Bank - 72440(UIDSSMT) in FY 2015-16 which is debited to Grant account and recorded as income. Instead as per NMAM it should have been treated as Utilised Special Fund under Reserves.
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Table 2: Differences observed in balances of various Grants:

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	Solid Waste Management (12th Pay Commission)	1,42,57,853.00	85,32,129.00	57,25,724.00

Reason for Difference

- Difference is due to Opening balance as on 01.04.2013 of all 4 banks is Rs. 1,27,79,918.00 (Axis 48879 - 1,24,55,821.00, Axis 48860 - 65,862.00, BOM 356240 - 43,929.00 and BOM 2,14,306.00 against which opening balance of IHSDP Grant is Rs 85,32,129.00.
- Cumulative interest from 01.04.2013 received on funds of Rs 14,78,363.00 is credited to Interest on Grant account (Pool account) instead of fund account.

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	13th Pay Commission	3,65,750.00	(7,80,859.00)	11,46,609.00

Reason for Difference

 Difference is due interest received on funds is credited to Interest on Grant account (Pool account) instead of fund account.

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Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	Member of Parliament	34,292.00	(7,20,871.00)	7,55,163.00

Reason for Difference

- Entry dated 12-02-2024 of Rs. 731884 of payment to Pandit electricals is expenses debited fund ledger instead of profit and loss account.
- Interest received on funds is credited to Interest on Grant account (Pool account) instead of fund account.

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	14th Pay Commission	15,79,17,230.00	15,62,43,319.00	16,73,911.00

Reason for Difference

 Difference is due interest received on funds is credited to Interest on Grant account (Pool account) instead of fund account.

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	IHSDP Grant	4,32,18,577.00	(13,61,68,137.00)	17,93,86,714.00

Reason for Difference

- Difference is due to Opening balance as on 1.4.2009 of Union Bank 162249 was Rs. 3.68 crore against which opening balance of IHSDP Grant is Rs NIL.
- The Contra entries from between 2 IHSDP account is considered as expenses and wrongly reduced it from grant balances.
- Interest received on funds is credited to Interest on Grant account (Pool account) instead of fund account.

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	Magas Shetra Anudan Nidhi (BRGF)	1,83,052.00	(4,82,71,817.00)	4,84,54,869.00

Reason for Difference

- Difference is due to Opening balance as on 1.4.2013 of Dena Bank 24482 was Rs. 7,81,534.00 againt which opening balance of BRGF Grant is Rs (33,26,879.00).
- Cumulative Interest from 1.4.2013 received on funds of Rs. 12,23,510.00 is credited to Interest on Grant account (Pool account) instead of fund account.
- FD of Rs 4.00 crore created in 2012-13 was considered as expenses and same amount was transferred to profit and loss account from grant account. In 2013-14 FD along with Interest of Rs. 4.31 crore is matured and received in bank account.

No			
1 Sujal Nirmal Abhiyan	1,72,91,877.00	1,39,82,677.00	33,09,200.00-

Reason for Difference

Reconciliation not provided for verification.



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Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	Theatre Grant	3,79,706.00	(2,92,230.00)	6,71,936.00

Reason for Difference

- Difference is due to Opening balance as on 1.4.2013 of Syndicate Bank 27570 was Rs. 63,486.00 against which opening balance of IHSDP Grant is Rs (2,92,230.00).
- Interest received on funds is credited to Interest on Grant account (Pool account) instead of fund account.

Name of Grant	As per Day Book	As per Tally	Difference
Navinya Purn Yojana Grant	14,41,326.00	11,76,678.00	2,64,648.00
		*	

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	Grant - Kami Kharchachi Swachta Yojana	83,847.00	2,177.00	81,670.00

Reason for Difference

 Canara Bank 10031 which relates to this scheme has opening balance since 2009. However, corresponding grant balance not shown in books of accounts under special fund.

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	Grant - Swach Maharashtra	37,57,416.00	33,54,640.00	4,02,776.00

Reason for Difference

- Interest received on funds is credited to Interest on Grant account (Pool account) instead
 of fund account.
- Also, amount transfer to profit and loss account from fund account is over transfer by Rs. 3.72 lakhs which is due to amount returned due to bank issue is still booked as expenses.

Table 3: Daybooks for the following grants not made available for verification

Sr No	Name of Grant	As per Day Book	As per Tally	Difference
1	Dalit Vasti Sudharna Yojna	Not Made Available	3,26,11,614.00	Day Book Not Received
2	Dedargaon Tourism	Not Made Available	1,37,94,076.00	Day Book Not Received
3	Nagari Mulbhut Suvidha - Special Grant	Not Made Available	7,04,33,481.00	Day Book Not Received
4	Sant Gadge Baba Swachta Abhiyan	Not Made Available	13,54,933.00	Day Book Not Received
5	Grant for Census	Not Made Available		Not Received

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6	Grant for Arogya Mahila Balvikas Prakalp	Not Made Available	3,89,112.00	Day Book Not Received
7	Grant for Fire Brigade	Not Made Available	1,35,38,933.00	Day Book Not Received
8	Grant for RCH lab	Not Made Available	8,34,060.00	Day Book Not Received
9	Grant Received for Court	Not Made Available	14,44,265.00	Day Book Not Received
10	Grants - D A	Not Made Available	15,45,800.00	Day Book Not Received
11	Grant - Employee Salary	Not Made Available	59,352.00	Day Book Not Received
12	Grant - Maleria Grant	Not Made Available		Day Book Not Received
13	Grant - Medicine Grant	Not Made Available	1,98,63,060.00	Day Book Not Received
14	Nagar Rachana - Sahayak	Not Made Available	75,850.00	Day Book Not Received
15	Anudan Nagorothan Abhiyan Nidhi	Not Made Available	49,16,60,000.00	Day Book
16	Nagorothan Rajyastraria Nidhi	Not Made Available	(3,16,48,489.00)	Not Received Day Book
17	Navbaudh Gharkul Yojana	Not Made Available	14,93,71,500.00	Not Received Day Book
18	Grant - Road	Not Made Available	29,40,679.00	Not Received Day Book
19	Grant - Shah Rog Anudan	Not Made Available	11,00,70,429.00	Not Received Day Book
20	Grant - Aplsankhyak Nidhi	Not Made Available	3,99,584.00	Not Received Day Book
	Grant - Adhaar Card	Not Made Available	2,79,21,000.00	Not Received Day Book
21		White excession of the delivery result	47,99,934.00	Not Received
22	Grant - Entertainment Tax	Not Made Available	5,23,933.00	Day Book Not Received
23	Grant - Land Revenue	Not Made Available	95,967.00	Day Book Not Received
24	Grant - Other	Not Made Available		Day Book Not Received
25	Grant - Balkati Karan	Not Made Available	13,75,000.00	Day Book Not Received
26	Grant - Kutumb Kalyan	Not Made Available	12,05,224.00	Day Book Not Received
27	Grant - Balsangopan	Not Made Available	5,16,416.00	Day Book Not Received
28	Grant - Pashu Gannana	Not Made Available	3,75,602.00	Day Book Not Received
29	Grant - Stamp Duty	Not Made Available	2,12,53,658.00	Day Bool Not Received
30	Grant - Water Supply	Not Made Available		Day Bool Not Received



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31	Grant - Maharashtra Urja Vikas Abhikaran	Not Made Available	2,74,750.00	Day Book Not Received
32	Grant - National Disaster Fund	Not Made Available	17,806.00	Day Book Not Received
33	Grant - Khandesh Vikas Paryatan	Not Made Available	(16,89,814.00)	Day Book Not Received
34	Grant - District Annual Scheme	Not Made Available		Day Book Not Received
35	Grant - LBT	Not Made Available	-	Day Book Not Received
36	Grant - Amrut Mishan Anudan	Not Made Available		Day Book Not Received
37	Grant - City Development Binsheti	Not Made Available		Day Book Not Received

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Annexure VI- Analysis of Fixed Assets and Depreciation on Assets

- We have not carried out physical verification has of fixed assets. During the current year total Rs. 20.23 Lakhs of fixed assets were added of which none of fixed assets were being added from Capital Work-in-Progress. Further the Corporation could not produce the measurement books and completion certificate of the fixed assets and capital work in progress additions during the year. Hence, we are unable to comment on the status of completion of these fixed assets.
- Further, it was observed that the assets created from the specific grants received from governments for such asset creation are not separately disclosed out.
- 3. The major deviation that is made while preparing this balance sheet, is that fixed assets are recorded at market value. As per the NMAM guidelines the values are to be recorded at cost of acquisition or if not available at the estimation of cost acquisition value. If the values are not available and the assets are identifiable, a nominal value of Rs.1 should be placed before the value of the assets. Every effort should be made to estimate the cost of acquisition if not available. If the value is recorded by revaluation, based on valuation report, a specific revaluation reserve is to be created in the book of accounts and a specific note to this effect has to be inserted in the account. No such revaluation reserve is created.
- 4. Another major deviation, we find to have been made, is application of depreciation rates on the market value. No plausible accounting explanation or principle can be available to defend such exercise. When a market value is used, it is deemed to be the value of that asset only after considering all the factors including wear and tear value incurred by way of depreciation up to the date of valuation.
- 5. The corporation has provided us with Forms No. 1, detailing the valuation of fixed assets as of March 31, 2009. This valuation is based on the market value of the assets. The absence of a basis or documentary evidence to substantiate the rates at which the market values of assets are derived indicates a significant gap in the valuation process. Without proper documentation, it is challenging to verify the accuracy and legitimacy of the values assigned to assets. This lack of substantiation can lead to discrepancies, as there is no way to confirm if the market values are reflective of actual market conditions or if they have been arbitrarily set. It also undermines the credibility and transparency of the financial records. Proper documentation, such as market analyses, appraisals, or third-party valuations, is essential to ensure that asset valuations are based on reliable data and can withstand scrutiny.
- The absence of documents to verify the ownership of the total assets presents a significant issue in the audit and validation process. Ownership documentation,





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such as deeds, titles, or registration certificates, is crucial for confirming that the corporation legally owns the assets listed on its balance sheet. Without these documents, it becomes difficult to ensure the integrity and accuracy of the reported asset values, as well as to protect the corporation from potential legal disputes over ownership. This lack of verification could lead to complications in financial reporting, misrepresentation of the corporation's financial position.

- 7. It has been observed that the value of Capital Work in Progress (CWIP) has remained unchanged throughout the year. Additionally, the Running Account (RA) bills for Work in Progress (WIP) are being directly capitalized in the books rather than being initially transferred to the WIP account. This practice deviates from standard accounting procedures, where WIP should be recorded under the head of Capital Work in Progress (CWIP) and only capitalized upon the completion of the asset and issuance of final RA bill after being approved by the concerned appropriate authority. Direct capitalization of RA bills can lead to an inaccurate representation of the corporation's financial position, as it does not reflect the ongoing nature of the work and the costs associated with it. To ensure compliance with accounting standards and improve financial transparency, it is essential to adhere to the correct process of recording and capitalizing WIP.
- 8. According to the Maharashtra Municipal Account Code 2010, Appendix II, Rule 198, the prescribed depreciation rate for commercial vehicles such as buses and dumpers is 20%. However, the financial books reflect a depreciation rate of 15% for heavy motor vehicles. This discrepancy has led to an understatement of depreciation expense, resulting in an overstatement of the profit and loss statement and an overstatement of fixed assets by Rs. 1,45,053.00 for the financial year 2015-16.

Name of assets	Depreciation as per books	Depreciation as per calculation	Difference
Motor Cars/Vehicles Heavy Motor Vehicles	4,35,159	5,80,212	1,45,053

9. According to the Maharashtra Municipal Account Code 2010, Appendix II, Rule 198, the prescribed depreciation rate for commercial vehicles such as buses and dumpers is 20%. However, the financial books reflect a depreciation rate of 15% for heavy motor vehicles. This discrepancy has led to an understatement of depreciation expense, resulting in an overstatement of the profit and loss statement and an overstatement of fixed assets by Rs. 3,42,166.00 for the financial year 2015-16.

Name of assets	Depreciation as per books	Depreciation as per calculation	Difference
Motor Cars/Vehicles		1.	C
Fire Brigade	10,26,495	13,68,661	3,42,166





10. According to Chapter 21 (Fixed Assets) section 21.7.d of the National Municipal Accounts Manual, all assets costing less than Rs. 5,000.00 should be expensed or charged to the Income & Expenditure Account in the year of purchase. However, in FY 2015-16, following payments below Rs. 5,000.00 are made and capitalized in books. Thus, Profit and Loss statement is understated and Fixed assets are overstated by Rs. 3,000.00

Name of assets	Amount capitalized in books instead of recording expenses
Furniture & Fixture Table Fan	3,000.00
Water Works JCB Expenses	5,000.00
Water Works Labour Expenses	8,500.00

11. Following assets are having negative WDV due to overcharging of depreciation over cost of assets. Proper asset-wise classification is not done while charging of depreciation due to which depreciation are overcharged on these assets:

Sr. No.	Particulars	Amount Rs.
1.	Street Lights	(16,27,323.00)
2.	Heavy Motor Vehicle	(1,48,347.00)
3.	Printers & Scanners	(11,384.00)



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Annexure VII- Observation & Comments on Investments

- We have verified the Investments on the basis of Namuna No 142(Niyam 187) and no physical or original copies of Fixed Deposit receipt were available for verification.
- During the audit, discrepancies were observed between the investment register (FD register) and the books of accounts. A test check was conducted on a few fixed deposits (FDs), and the discrepancies found are detailed below:

Sr No	Particulars	Balance as on 31.03.2016	Remark
1	FDR NO. 6482082 @ DENA BANK	30,00,000.00	As per page no. 13 of Investment register no. 2 it is mentioned that said FDR is encashed along with Interest on 8-2-13. Despite of encashment said is appearing in books of accounts. Summary of encashment is as follows: 1. Dena Bank Cheque No. 170675 Rs. 30.00 lakhs 2. Dena Bank Cheque No. 170674 Rs. 59836.00
2	FDR NO. 6482085 @ DENA BANK	4,00,00,000.00	As per page no. 29 of Investment register no. 2 it is mentioned that said FDR is renewed along with Interest on 18-01-13. Despite of renewal said FDR is appearing in books of accounts. However, no such entries are recorded in books of accounts. Summary as mentioned in investment register is as follows: 1. 20-10-2012 FDR 6482085 68 8% for 91 days Dena Bank Rs. 4cr maturity-18-01-2013 matured value 4,07,97,808.00 2. 18-01-2013 FDR 6482122 69 7% for 45 days Dena Bank Rs. 4,07,97,808.00 maturity 4-3-13 matured value 4,11,99,080.00 3. 15-03-2013 FDR 6482145 69,52% for 6 months Dena Bank Rs. 4,11,99,080.00 maturity 10-09-2013 matured value 4,31,22,547.00 At maturity i.e. on 10-09-2013 entire interest earned by the



			corporation from the creation on FDR till the date of maturity is credited in FY 2013-14.
3	FDR NO. 6482081 @ DENA BANK	80,00,000.00	As per page no. 05 of Investment register no. 2 it is observed that FDR No. 6482151 with principal amount Rs. 41,19,908.00 which got matured in FY 2013-14 itself and no balance is carried forwarded henceforth. However, in books of accounts FDR balance appears Rs. 80Lakhs which is not in line with investment register since in register there is no FDR. Also, as per Investment register there are 2 FD's - 1 FD under Dedargaon Paryatan Nidhi of Principal amount of Rs 40.00 Lakhs and 2nd FD under Agni Shamak Nidhi of principal amount of Rs 40.00Lakhs.
4	FDR NO. 6482079 @ DENA BANK	40,00,000.00	As per page no. 01 of investment reg no. 2 It is observed that FDR no. 6482079 Rs. 40.00 Lakhs got matured on 18-01-13. But while recording in books of accounts, FDR matured got wrongly credited to common pool ledger of "FDR" instead of knocking it off from respective FDR. Hence despite of maturity, FDR 6482079 is having balance.
5	Central Bank Of India - 122350	1,40,587.00	As per FDR reg, page no. 16 reg no.1. This FD has created and renewed since 09-12-2009 and matured to amount Rs. 1,99,824.00 However, on actual maturity 16-05-2015 and its renewal, old FDR was not knocked off against new FDR created. Also, refer int working.
6	IDSMT Grant Fund FDR NO. 6482088 @ DENA BANK FDR NO. 6482089 @ DENA BANK	2,00,00,000.00	As per Investment register No 2 page no 3, both the FD's have matured on 10-09-2013. Also, as per tally maturity amount is received in the State Bank of India - 50556(IDSMT) on 17-09-2013. However, the maturity amount is wrongly credited in FDR ledger





			instead of this 2 FD's under IDSMT.
7	FDR NO. 8861904 @ DENA BANK	10,00,000.00	This FDR got matured in FY 2012- 13 (14-12-2012) which is wrongly credited to common pool ledger "FDR" instead of knocking it against ledger FDR 8861904 Dena Bank. (Page 42 reg2)
8	FDR NO. 6482086 @ DENA BANK	1,00,00,000.00	This FDR got matured in FY 2012- 13 (23-10-2012) which is wrongly credited to common pool ledger "FDR" instead of knocking it against ledger FDR 8861904 Dena Bank. (Page 33 reg2)
9	FDR NO. 32735 @ CENTRAL BANK OF INDIA	1,71,710.44	As per investment register page no. 46 investment register 2. This FD is already matured on 07-10- 2013 but it is still appearing in balance sheet.
10	IDBI Bank - 130000	1,30,000.00	This is not mentioned in Investment register under this head.
11	Central Bank of India - 264170.77	3,30,139.00	This seems to be added to opening balance whereas in fact it is not. And this fixed deposit is basically the maturity value of FDR no. 32734. Refer detailed working in int sheet.
12	FDR NO. 32734 @ CBI	2,64,170.77	This FD is matured and turned to Rs. 3.30 Lakh which is not settled and even no int is booked. This has led to overstatement of FDR's
13	FDR NO. 6482083 @ DENA BANK	40,00,000.00	This FDR got matured in FY 2013- 14 (17-09-2013) which is wrongly credited to common pool ledger "FDR" instead of knocking it against ledger FDR 6482083 Dena Bank. (Page 17 reg2)
14	FDR NO. 32738 @ CBI	4,74,950.42	This FDR is matured and renewed at regular interval However, interest on maturity of on accrual basis is not recorded Refer to interest working
15	FDR NO. 32739 @ CBI	10,000.00	renewed at regular interval However, interest on maturity of on accrual basis is not recorded Refer to interest working
16	Development Fund	2,48,30,413.12	



FDR NO. 32730 @ CENTRAL BANK OF INDIA FDR NO. 4261452 @ IDBI BANK FDR NO. 6482087 @ DENA BANK IDBI BANK -109844 IDBI BANK -1306902 IDBI BANK -187764 IDBI BANK -187764 2	register only one FDR appears amounting to Rs. 20,97,899.00 (FDR-32730) with maturity value of Rs. 26,21,779.00 having maturity date 07-10-2013 - Cheque no. 13758. And from FY 2014-15 and onwards no FDR appears in investment register for this fund.
--	--

It was noted that interest on fixed deposits was recognized upon receipt rather than following the accrual basis. Upon reviewing a sample, we recalculated the interest and identified discrepancies. As a result, the profit and loss account was overstated by Rs. 1.11 Lakhs

Sr No	Particulars	Interest as per accrual system	Interest booked in books	Difference
1	FDR NO. 32738 CENTRAL BANK	54,510.11	-	54,510.11
2	FDR NO. 32739 CENTRAL BANK	1,120.20	_	1,120.20
3	FDR NO. 32732 CENTRAL BANK	25,615.66	-	25,615.66
4	FDR NO. 32734 CENTRAL BANK	30,234.80		30,234,80
	Total	1,11,480.77		1,11,480.77





Annexure VIII- Remarks on Bank, Bank Statements & Bank Reconciliations

 The following bank accounts have discrepancies between the book balances and the bank statement balances as of 31.03.2016. These differences have arisen due to pending or ongoing bank reconciliations:

Particulars	Balance as per Bank Statement (amt. in Rs.)	Balance as per Books of Accounts (amt. in Rs.)	Difference
Axis Bank Ltd - 31204(Security Deposit)	36,21,247.53	30,81,278.06	5,39,969.47
Axis Bank Ltd-96862(LBT)	23,33,568.56	23,36,213.89	-2,645.33
Axis Bank - 43295(Jakat Escort)	22,52,143.04	22,28,043.04	24,100.00
Axis Bank Ltd- 1748(Manpa Fund)	3,01,326.18	-3,34,022.36	6,35,348.54
Central Bank - 21329(Water Supply)	7,62,443.00	6,33,070.50	1,29,372.50
SBI -5164/31548 (Mahagai Bhatta)	9,388.74	8,833.74	555.00
Axis Bank - 620653 (13th Vitta)	3,65,300.00	3,65,750.00	-450.00

Following are some instances of bank accounts where bank statements and closing balance certificate were not available for verification:

Particulars	Balance as per Books of Accounts under reconciliation (amt. in Rs.)
AXIS BANK-5497(LBT Refund)	16,20,587.00
Axis Bank Ltd-33588(M.Edu.Tax)	9,20,515.20
HDFC-21065(Water Tax)	67,42,818.00
HDFC-21078(Other Tax)	2,41,14,024.86
HDFC Bank - 93402(Property Tax)	86,59,730.47
ICICI Bank Ltd-903(LBT)	2,47,256.31
State Bank of India-105128	25,359.40
Union Bank of India-2570	-14,081.25
Union Bank of India-2571	-21,804.78
Union Bank of India - 71282(Mahila & Balkalyan)	18,00,000.00
AXIS BANK - 48860(12th Vitta)	74,223.00
Dena Bank - 47187 (Navinyapurna Yojna)	16,94,788.00
Hdfc Bank - 72440(UIDSSMT)	9,03,60,313.00
State Bank of India-1983	0.04
State Bank of India-9123(Aamdar Fund)	12,08,337.43
Syndicate Bank -27570(Kala Mandir Grant)	3,79,705.80
Bank Account-Pension Fund	8,05,64,068.00
Bank Account-Provident Fund	45,00,000.00
Bank Account-Security Deposit	6,30,41,024.00



- Bank statements were not provided for verification of Bank Account-Pension Fund and Bank Account-Provident Fund. Further, account number were not mentioned in books of accounts as well as in financial statement. Further no evidences were provided which would substantiate its existence.
- During the verification it was observed that interest receipt of Rs. 3,777.00 on 07-03-2016 was not recorded in book of accounts. (Dena Bank A/c 24482(BRGF).
- During the verification, it was observed that the reconciliation for HDFC BANK -55162 (Swacha Maha Abhiyan) was inaccurate. A transaction of Rs. 96,33,000.00 recorded in April of FY 2016-17 was missing a bank date, resulting in it not being reconciled in the corresponding period.
- The following bank accounts have discrepancies between the closing balances in the books of accounts and the physical day book as of 31.03.2016:

Particulars	Balance as per Company Book (amt. in Rs.)	Balance as per Physical Day Book (amt. in Rs.)	Difference
Bank of Maharashtra - 356240(12th Vitta)	49,795.00	48,486.00	1,309.00
Bank of Maharashtra - 356251(12th Vitta)	2,43,604.00	2,36,547.00	7,057.00
Dena Bank - 47187 (Navinyapurna Yojna)	15,36,673.00	14,41,326.00	95,347.00
Dena Bank A/c 24482(BRGF)	1,82,653.00	1,83,052.01	-399.01
SBI - 97364 (12th Vitta)	1,38,01,890.00	1,37,53,750.00	48,140.00
State Bank of India - 96858(14th Vitta)	5,23,17,774.00	5,21,34,945.00	1,82,829.00
Union Bank of India - 162249(IHSDP 1st)	11,02,461.00	11,05,602.00	-3,141.00
Axis Bank - 43295(Jakat Escort)	20,21,601.04	18,46,023.34	1,75,577.70
AXIS BANK-5497(LBT Refund)	16,20,587.00	16,04,274.00	16,313.00
Axis Bank Ltd-1748(Manpa Fund)	80,168.36	1,54,824.28	-74,655.92
Axis Bank Ltd -31204(Security Deposit)	21,94,811.06	24,38,488.40	-2,43,677.34
Axis Bank Ltd- 33588(M.Edu.Tax)	3,51,072.20	3,10,847.43	40,224.77
Axis Bank Ltd-96862(LBT)	8,78,271.89	1,69,889.67	7,08,382.22



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Bank of India- 17438(Nagarsevak Fund)	70,58,573.00	68,80,085.00	1,78,488.00
Bank of Maharashtra 341507(Tree Tax)	3,72,576.00	3,55,925.00	16,651.00
Bank of Maharashtra 6223144(Janganana)	1,24,252.00	1,18,076.00	6,176.00
BOM-94113 (UID Janganana)	2,90,365.00	2,39,429.00	50,936.00
Central Bank - 21329(Water Supply)	4,11,917.50	4,20,070.00	-8,152.50
Dena Bank - 39478(Alpsankhyank Fund)	59,29,579.00	56,42,914.00	2,86,665.00
HDFC-21078(Other Tax)	1,42,95,020.86	1,42,48,401.00	46,619.86
HDFC Bank - 93402(Property Tax)	28,77,977.47	28,66,545.00	11,432.47
HDFC Bank Ltd-11616(LBT)	3,10,51,060.15	3,01,69,350.29	8,81,709.86
ICICI Bank Ltd-903(LBT)	2,30,806.31	46,598.33	1,84,207.98
State Bank of India - 97591(Fire Fund)	4,47,360.00	4,45,797.00	1,563.00
Union Bank of India- 17214(Road Grant)	3,16,137.93	3,17,551.46	-1,413.53

In following cases physical day books were not made available for verification:

Particulars	Balance as per Company Book (amt. in Rs.)
AXIS BANK - 48860(12th Vitta)	74,223.00
Axis Bank Ltd- 96017 (Nagarothan)	79,501.00
Bank of India - 17439 (Vetan Rakhiv)	2,71,832.66
Bank of India A/c No 16871(Khandesh)	10,280.00
Bank of India A/c No 16874(Khandesh)	2,93,975.00
Canara Bank 10031 (Kami Kharchachi)	83,847.00
Central Bank of India-73243(Navbudha Gharkul)	31,30,341.00
HDFC BANK - 380253(Nagarothan Rajya)	17,31,60,608.00
ICICI Bank Ltd-21(Vikas Shulk)	89,82,267.80
State Bank of India-1983	10.04
State Bank of India-50556(IDSMT)	3,92,30,708.00
State Bank of India-9123(Aamdar Fund)	12,08,337.43
State Bank of India - 97863(Nagarothan Zilha)	98,41,021.08
Syndicate Bank 23757(Special Grant)	43,384.17
Union Bank Ac No - 61958(Special Grant)	6,72,24,983.50
Union Bank of India -166732(Khasdar Fund)	8,31,019.00
Union Bank of India- 26086(Dalit Wasti)	3,71,54,830.60
Axis Bank -43353(Fire Fund)	19,901.00
Union Bank of India-2570	14,081.25
Union Bank of India-2571	21.864.78



Dhule Municipal Corporation Dhule Accrual Base Accounting Audit FY 2015



Annexure IX - Observation & Comments on Books Receivable.

1. During our audit, we observed that the receivables recorded in the books were based on the receivables list as of April 1, 2016, instead of March 31, 2016. This discrepancy resulted in an overstatement of the Profit and Loss account and Sundry Debtors by Rs. 176.23 lakhs. Upon inquiry, we were informed that some taxes were not included in the receivables list as of March 31, 2016. Rather than updating the list for March 31, 2016, the corporation made changes to the opening receivables list as of April 1, 2016. However, no documentary evidence was provided to support this adjustment. The details are provided in below table:

Sr No	Particulars	Receivable as on 31.03.2016	Receivable as on 01.04.2016	Difference
1	Property Tax Receivable	5,99,09,350.00	7,13,19,378.00	(1,14,10,028.00)
2	Water Tax Receivable	3,45,50,818.00	3,50,29,687.00	(4,78,869.00)
3	Cleaning Tax	15,44,087.00	16,94,378.00	(1,50,291.00)
4	Vishesh Shikshan Kar Receivable	7,01,469.00	8,23,273.00	(1,21,804.00)
5	Tree Tax Receivable	21,71,219.00	25,27,002.00	(3,55,783.00)
6	Fire Tax Receivable	19,43,800.00	22,98,410.00	(3,54,610.00)
7	Jal Labh Tax Receivable	9,84,090.00	11,61,384.00	(1,77,294.00)
8	Path Kar Receivable	9,75,126.00	11,52,420.00	(1,77,294.00)
9	Divabatti Kar Receivable	10,24,713.00	12,02,007.00	(1,77,294.00)
10	Malpravah Suvidha Kar Receivable	1,01,30,145.00	1,01,79,254.00	(49,109.00)
11	Malnistaran Kar Receivable	9,79,317.00	11,56,611.00	(1,77,294.00)
12	Maharashtra Shikshan Kar Receivable	1,35,16,616.00	1,65,48,275.00	(30,31,659.00)
13	Rojgar Humi Kar Receivable	14,56,395.00	20,84,179.00	(6,27,784.00)
14	Motha Niwasi kar Receivable	(72,156.00)	2,62,573.00	(3,34;729,00)
	Total	12,98,14,989.00	14,74,38,831.00	(1,76,23,842:00)



FRN No.





Annexure X - Observation & Comments on Voucher Verification.

 During our audit, we verified vouchers on a sampling basis and identified the that no supporting document were not attached with following vouchers:

Sr.No.	Date	Particulars	Voucher No.	Amount
1.	17-01-2016	Anand Electronics	1994	2,40,750.00
2.	14-01-2016	B. D. Jagdale	2098	51,543.00

During our audit, we verified vouchers on a sampling basis and identified the that invoices were not signed by the Receiver on following vouchers:

Sr.No.	Date	Particulars	Voucher No.	Amount
1.	17-01-2016	Central Book Stall	2029	1,82,550.00

 During our audit, we verified vouchers on a sampling basis and identified the that invoices were not signed by the Accountant and the Appropriate Officer and no supporting document were not attached with following vouchers:

Sr.No.	Date	Particulars	Voucher No.	Amount
1.	17-01-2016	Tuljaai Enterprises	1998	3,98,799,00



Dhule Municipal Corporation

Income and Expenditure Statement for the period from 01.4.2015 to 31.3.2016

Description of Itoms	Cohodulo No	Current Year	Year	Previous Year	. Year
rescribing of rems	Schedule 140.	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
INCOME					
Tax Revenue	-	35,17,79,264,00		56,88,86,488.00	
Fees, User Charges and Fines	27	10,79,43,629,00		5,07,73,023,00	
Income from Investments	2	1,04,84,269,00		81,84,531.00	
Interest Earned	7	11,73,413.00		58,16,323.00	
Other Income	1.5	1,09,74,132.00		13,75,69,652.00	
Rental Income from Municipal Properties	9-T	73,99,131,00		66,11,385.00	
Revenue Grants, Contributions & Subsidies	1:1	57,22,97,212.00		55,34,16,636,00	
Sale & Hire Charges	90-1	4,24,960.00		2,87,998.00	
Assigned Revenues & Compensation	1-9	7,29,118,00		20,600.00	
Increase/ (Decrease) in Inventory	0	52 70 =	1,06,32,05,128.00		1,33,15,66,636.00
EXPENDITURE					
Administrative Expenses	110	24,07,40,728,00		24,27,47,996.00	
Establishment Expenses	111	60,98,05,503.00		52,59,28,427.00	
Interest & Finance Expenses	1-12	41,387.00		89,383,00	
Operations and Progumme Implementation	F13	2,48,71,386,00		3,65,48,870.00	Ī
Repair and Maintenance	1-14	16,80,76,782.00		18,93,74,017.00	
Reserve Fund & Misc. Expenses	1-15	12,41,148.00		4,04,422.00	
Revenue Grants, Contributions & subsidies	1-16	40,90,19,942.00		4,78,16,792.00	
School Building Temporary Construction					
Shed Temporary Construction		•		40	
Provision for Doubtful Receivable		Y		*	The same of the sa
Miscellaneous Expenses					Co Chartes
Depreciation	-	61,74,64,743.00	2,07,12,61,619.00	59,78,92,939,00	1.64.08.02.846.00

Gross surplus/ (deficit) of income over expenditure before Prior Period Items		-1,00,80,56,491.00	-30,92,36,210.00
Less : Prior period Items (Net)	1-17		*
Gross surplus/ (deficit) of income over expenditure after Prior Period Items		-1,00,80,56,491,00	-30,92,36,210.00
Less: Transfer to Reserve Funds		Ÿ	(6)
Net balance being surplus/ deficit carried over to Municipal Fund		-1,00,80,56,491.00	-30,92,36,210.00
Subject to our qualified audit report on even date Auditor KPN & Co,	Accounts Complier		For Dhule Municipal Corporation, Dhule
Counts Counts			(3)

Chartered Accountants

Chief Accounts & Finance Officer

For Dhule Municipal Corporation, Dhule

Partner Date: UDIN: Commissioner



Shedules to Income & Expenditure A/c for F.Y 2015-16

Particulars	Amount (Rs) 31.03.16	Amount (Rs) 31.03.16	Amount (Rs)	Amount (Rs)
Advertisement tax Cleaning Tax Property Tax	1,073,686.00 1,230,088.00 152,393,868.00	1,073,686.00 1,230,088.00 152,393,868.00	829,452.00 2,713,850.00 63.899,646.00	829,452.00 2,713,850.00 63.899,646.00
Local Body Tax Local Body Tax (LBT) Local Body Tax (LBT) Income Local Body Tax (Registration fee)	175,079,138.00	175,079,138.00	304,912,282.00	304,912,282.00
UBT Escort Fees Octroi All Octroi Others Transit Fee	548,832.00	548,832.00	83,051,424.00 36,548,750.00	119,600,174.00
Performance and Show receipts Drama Fee Performance and Show receipts all		,		*
Voluntary Municipal Taxes Dogs Tax Drainage Service Fee - Malnistran Drainage Tax Education Tax Fire tax Malpravah Suvidha Tax General Tax	1,454,002,00		696,915.00 2,471,204.00 5,105,657.00	Charle
Street Light Tax	2,062,389,00		1,316,302.00	1000

4,453,636.00
2,022,749,00 3,593,053.00 5,615,802.00
351,779,264.00

Schedule I-2 : Fees ,User Charges & Fine				
Particulars	Amount (Rs) 31.03.16	Amount (Rs) 31.03.16	Amount (Rs) 31.03.15	Amount (Rs) 31.03.15
Building Permission Charges Hospital Permission Fees Construction Permission Fees Permission Charges others	52,500.00 762,917.00 12,100.00	827,517.00	152,310.00	152,310.00
Charges for temporary use of property Enchroachment Fees Charges fo use of VEHICLEfellity Telephone charges from Contractor				2
Entry Fees Dancing Car Garden School Railway Fees - Garden	225,000,00	225,000.00		Cocharto

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Fees for Certificate or Extract Copying Fees/Duplicate Certificate Fees Marriage Certificate Fees Birth / Death Certificate Fees Women Busiess Education Fee	129,638.00 391,030,00 185,645.00	706,313.00	3,060.00 90,405.00 107,902.00	201,367.00
Fees Received Election Fee	00 010			
Development Fees	35,952,285.00		17,653,777.00	
Health Centre Fees	1,039,380.00		1,225,327.00	
Lab Fees	6,652.00		19,200.00	
Market Fees	2,697,236,00		2,849,950.00	
Mobite Tower Fees Registration Fees	1 315 415 00		220 780 00	
Warrant Fees	And the state of t		220,100,00	
Application / Affidavit / Adipatra Fees	360,00		3 110 00	
Transfer Fees	46,364.00		4.000.00	
Slaughter Fees & Beef Stall	29,443.00		1.585,571.00	
Safety Tank Fees	461,521.00		502,108.00	
Scrutiny Fees			1,300.00	
Notice Fees	5,223.00		5,336.00	
Other Fees - Mandap, Material Keeping	52,595.00		46,050.00	
Mobile Tower Fees	980,000.00			
Fire Audit Fees	64,759.00		84,725.00	
Form Fees	5,229,148.00	47,880,611.00	5,951,332.00	30,261,966.00
Fines and Penalties				
Fines and Penalties All	39,438,496.00		17,387,008.00	
Employment Guarantee Cess Reco. (Notice Fee) Recovering of Audit				
Recovery of Star Rate				Chan
Residential Tax Notice Fee				
Fines All	81.269.00		49 490 00	A Francis
Fine Recovered from Uncleaners		39,519,765.00		17,436,498.00

	32,020.00	110,020,00	306,613.00 53,413.00 360,026.00	90,000.00	
	106,200.00		671,163.00	15,000,000.00	
Licence and N.O.C Fees	NOC Fees Drainage Connection Charges Food Licence Fees Licence Fees others Professional Tax License Fees Plumbing Licence Fees	Water Connection Fees Regularisation Fees Enchroachment Removal Fees	Service/Administrative Charges Rebate from Maharashtra Education Cess Rebate Rojgar Hami Kar	User Charges Road Damage Charges and fees Labour Charges Water Supply (Without Meter) Water Sumply Charges (Meter)	BOT Charges

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Particulars	Amount (Rs) 31.03.16	Amount (Rs)
Income From Investment All	10,484,269.00	8,184,534,00,
		N. FOR - 10
Total (Rs.)	10,484,269.00	8,184,531,00

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m Bank Accounts m Bank Accounts m of these victorial part Accounts and Advances to Employees/Contractors loans and Advances to Employees/Contractors loans and Advances to Employees/Contractors see State of the particulars see State of the particular of t	Particulars Parti		Amount (Rs) 31.03.16	Amount (Rs) 31.03.15
m others - LBT m others - LBT m others - Octroi loans and Advances to Employees/Contractors loans and Advances to Employees/Contractors -5. Other Income Particulars -5. Other Income Particulars -5. Other Income Particulars -6. Refund Shulk -6. Rental Income Particulars -6. Rental Income Particulars -6. Rental Income Shulk -6. Rental Income Shulk -6. Rental Income -6. Rental Incom	m others - LBT m others - LBT m others - Octroi loans and Advances to Employees/Contractors loans and Advances to Employees/Contractors -5: Other Income Particulars -5: Other Income Particulars Refind Shulk Refind Shulk -6: Rental Income Particulars -6: Rental Income Particulars -6: Rental Income Particulars Amount (Rs) -6: Rental Income -6: Re	Interest from Bank Accounts	981,671.00	2.034.290.00
m others - Octroi m others - Octroi loans and Advances to Employees/Contractors loans and Advances to Employees/Contractors -5: Other Income Particulars -6: Other Income Particulars -6: Refind -6: Rental Income Particulars -6: Rental Income Particulars -6: Rental Income Particulars -6: Rental Income Sulfiling and Premises -6: Show T,228,430.00 113,890.00 T,328,430.00 113,890.00 T,328,430.00 113,890.00 T,339,131.00 T,339,131.00	Description	Interest from others - LBT	191.742.00	892 433 00
1,173,413.00 1,173,413.00	1,173,413.00 1,173,413,413.00 1,173,413.00 1,173,413.00 1,173,413.00 1,173,413.00 1,173,413.00 1,173,413.00 1,173,413.00 1,173,413.00 1,173,413.00 1,173,413.00 1,173,413.00 1,173,413.00	Interest from others - Octroi		235,000.00
### Amount (Rs) ### Am	-5: Other Income Particulars Amount (Rs) Amount (Rs) 31,03,100 Amo	Interest on loans and Advances to Employees/Contractors		2,654,600.00
### Amount (Rs) Amount (Rs)	Amount (Rs) Amount (Rs) Amount (Rs)	Total (Rs.)	1,173,413.00	5.816.323.00
Particulars Particulars Amount (Rs) 31.03.16 31.03.16 31.03.16 31.03.16 31.03.16 31.03.16 31.03.16 31.03.16 32.00.00 32.00.00 32.00.00 32.00.00 32.00.00 32.00.00 32.00.00 32.00.00 32.00.00 32.00.00 32.00.00 32.00.00 32.00.16 32.00.00 32.00.16 32.00.00	me All all and Particulars Amount (Rs) Amo	Schedule I-5: Other Income		
be & Show Building and Premises me All 366,008.00 1,894,484.00 6,256,000.00 355,600.00 63,410.00 135, 2,056,630.00 10,974,132.00 10,974,132.00 113,890.00 7,228,430.00 11,3890.00 7,228,430.00 11,3890.00 7,399,131.00 7,399,131.00	1,894,484.00 1,894,484.00 2,50,000.00 355,000.00 355,000.00 355,000.00 355,000.00 355,000.00 31,03,10 31,03,16	Particulars	Amount (Rs) 31.03.16	Amount (Rs)
be & show Building and Premises Tags by 484,00 1.894,484,00 6,250,000.00 355,600.00 63,410.00 135,600.00 14,135,00 137,132.00 13	bulk	Recoveries	360.008.00	158 204 00
e & show Building and Premises Session Session Session Session Session Session Session Session Session Tage Amount (Rs) Session Tage Amount (Rs) Session Tage Amount (Rs) Amount (Rs) Session Tage Amount (Rs) Tage	6,250,000.00 355,000.00 355,000.00 355,000.00 355,000.00 35,410.00 31,410.00 11,974,132.00 1137, 10,974,132.00 1137, 1138,000 1113,890.00 1113,890.00 1113,890.00 112,890.00 112,890.00 113,890.00 113,890.00 12,399,131.00	Other Income All	1.894,484.00	607 646 00
## Show ##	6: Rental Income -6: Rental Income -7:050,630.00 -7:228,430.00 -7:228,430.00 -7:399,131.00 -7:399,131.00	BOT Charges	6.250,000.00	
63,410.00 Shulk -6: Rental Income -6: Rental I	63,410.00 63,410.00 63,410.00 Farticulars 6. Rental Income	Hospital Renovation	355,600.00	
Shulk -6: Rental Income Particulars Rabilding and Premises Vehicle Shulf T,228,430.00 T,399,131.00 T,399,131.00	5hulk -6: Rental Income 6: Rental Income Particulars Ranount (Rs) 31.03.16 56,811.00 Vehicle Vehicle 7,228,430.00 113,890.00 7,399,131.00	Income Tax Refund	63,410.00	
-6: Rental Income Particulars e & show Building and Premises Vehicle Vehicle 7,228,430.00 113,890.00 7,399,131.00	6: Rental Income Particulars Particulars Amount (Rs) 31.03.16 56,811.00 Vehicle Vehicle 7,228,430.00 7,399,131.00	Pargaman Shulk		135,487,500.00
-6: Rental Income Particulars e & show Building and Premises Vehicle 7,228,430.00 113,890.00 7,399,131.00	-6: Rental Income Particulars Randount (Rs) -6. Rental Income Particulars -6. Rental Income Amount (Rs) 31.03.16 56,811.00 7,228,430.00 113,890.00 113,890.00 7,399,131.00	Malnistran	2,050,630.00	1,316,302.00
-6: Rental Income Amount (Rs)	6: Rental Income Particulars Particulars Ramount (Rs) 31.03.16 56,811.00 7,228,430.00 1,13,890.00 7,399,131.00 6	Total (Rs.)	10,974,132.00	137,569,652.00
e & show Building and Premises Vehicle 7,228,430.00 113,890.00 11,3,890.00 7,399,131.00 6,8	e & show Building and Premises Vehicle Vehicle 7,228,430.00 1,31.03.16 31.03.16 56,811.00 4,4 7,228,430.00 1,509,131.00	Schedule I-6: Rental Income		
e & show Building and Premises T,228,430.00 T,399,131.00 T,399,131.00 T,399,131.00 T,399,131.00 T,399,131.00 T,399,131.00 T,399,131.00 T,399,131.00	8 show Building and Premises Vehicle 7,228,430.00 113,890.00 1,7399,131.00	Particulars	Amount (Rs)	Amount (Rs)
e & show Building and Premises 7,228,430.00 1,3890.00 7,399,131.00 6,6	86,811.00 7,228,430.00 113,890.00 17,399,131.00		31.03.16	31.03.15
Paulding and Premises 7,228,430.00 113,890.00 7,399,131.00	Puilding and Premises 7,228,430.00 113,890.00 7,399,131.00	Plot Kent Performance & show	56,811.00	251,000.00
Vehicle 7,399,131.00	Vehicle 7,399,131.00	Rent From Building and Premises	7 2 2 8 4 3 0 0 0	A 001 950 00
7,399,131.00	7,399,131.00	Rent From Vehicle	113,890,00	1.378.535.00
	TANKE TO THE PARTY OF THE PARTY	Total (Rs.)	7,399,131.00	6,611,385.00

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Particulars	Amount (Rs) 31.03.16	Amount (Rs) 31.03.15
	49,839,286.00	39,673,226.00
Aamdar Nidhi	2,892,807.00	4,140,877.00
Magas Kshetra Anudan Nidhi	5,299,830.00	20,002,131.00
Dalit Vasti Sudharana	19,712,754.00	7,100,977.00
	70,621,878.00	93,837,734.00
Kami kharcha - Swachtha Abhuyan	1,078,823.00	8
Member of Parliament	4,010,611.00	
Nagotahan Abhiyan Nidhi	3,593,595.00	30,224,360.00
Nagorathan State Grant	3,628,500.00	
Nagari Mulbhut Suvidha		137,526,730.00
Suial Nirmal Abhiyan	2,967,265.00	817,915.00
Navbaudh Gharkul Yoiana	750,304.00	1,160,000.00
Navinya Puma Yolana	6,727,671.00	3,222,652.00
UIDSSMT Pani Puraviha Grant	373,763,528.00	214,329,934.00
Swacha Maharashtra Abhiyan	27,410,360.00	
Sankhikhi Anudan		1,380,100
	572,297,212.00	553,416,636.00

	Amount (De)	Amount (Re)
Particulars	31.03.16	31.03.15
gher Charges on Equipments		
iale of Forms & Publications, etc.		
e of Products		
sale of stores & scrap	32,000.00	35.625.00
ater Charges Received	392,960.00	7 252,973.0D
aployment Fees		N. FB.
(a) (De)	424.960.00	287.998.00

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Particulars	Amount (Rs) 31.03.16	Amount (Rs) 31.03.15
Taxes and Duties collected by Government	The state of the s	
Cess Pool		
Compensation	779 118 00	00 009 00
Fotal (Rs.)	750 116 00	20,000,00
(constant and constant and cons	122,118.00	00'000'07

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Particulars	Amount (Rs) 31.03.16	Amount (Rs) 31.03.16	Amount (Rs)	Amount (Rs)
Avertisement and Publicity				
Advertisement & Publicity All (Expenses) General Advertisement	3,334,110.00		5,217,881.00	
Publicity of Scheme				
Hospitality Expenses				
Organisation of Festivals		3,334,110,00		5.217.881.00
Books & Periodicals				
Books	3,672.00			
News Papers		3,672.00		*//
Communication proposess				
Communication capcings				
Accounting expenses		171,955.00		53,627.00
Electricity Charges				
Electricity Charges Pumping Station			9.595,561.00	
Electricity Charges Fire Dept.				
Electricity Charges Hospitals				
Electricity Charges Octroi Naka				Charte
Electricity Charges of Elec. Dept.	143.270.399.00		112.001.431.00	000
Electricity Charges Vividhkar				N. To
Floorbright Change (WF)				1 a : 15 " N No

Electricity Exps Rural	154,351.00		123,800.00	
Electricity for Drainage Deppt. Electricity for High School Electricity For Public Festival Electricity Motor Vehicle	7,190.00		4,810.00	
Electricity P.W.D.Office Electricity Swimming Pool Electricity for Health Training Centre Electricity Theaters & Halls Electricity Charges All Energy Savings Repayment	28,010,668.00	171,442,608.00	33,341,780.00	155,067,382.00
Fees Paid City Survey Fee / (Measurement Fees) Fees All Licence Fees paid Measurement Fees			1,342.00	1,342.00
Insurance Compost Project Insurance Insurance of Property Insurance All Insurance of Property Vehical Insurance & Reg Fee Drama Theaters(Insurance)	607,200.00	607,200.00	531,075.00	531,075.00
Announcement Expenses Announcement Expenses Computer Charges Documentation Charges Rent & User Charges Conference Fees Office Expenses Others	35,000.00 238,595.00 124,741.00 146,023.00		90,000.00 118,045.00 272,520.00 44,799.00	A TASSONO

Representent Expenditure Remuneration for Pashuganna Meeting Expenses Recovery Charges	36,600.00		6,659.00		
Membership & Subscription AMC Charges Postage & Courier Tea & Refreshment Sports activities for High School	851,186.00 44,850.00 30,101.00		14,450.00 26,180.00 49,670.00		
Sports and Cultural Activities Staff Reward Expenses Staff Training Expenses Security Expenses (Office Expense)		1,507,096.00	400,000.00	1,072,314.00	
Printing and Stationery Comuter Consumable (Computer Dept.) Comuter Consumable (Accounts Dept.) Printing Printing and Stationery All Stationery	1,382,998.00	1,382,998.00	1,588,706.00	1,603,026.00	
Professional and Other Fees Architect Fees Renewal Fees Supervision Charges Legal Fees Professional and Technical Fees Audit Fees	2,625,654.00 115,371.00 2,520,494.00 5,724,393.00	10,985,912.00	12,935,513.00 1,086,466.00 414,030.00 3,934,912.00 565,427.00	18,936,348.00	
Rent Rates and taxes JCB Truck & Crane Rent Building and Land Rent Agri. & Non Agri. Tax FBT Unauthorised Vehicles Lifting Charges	1,851,940.00		3,252,546.00	CO Charles	COU

Education Cess & Employemnt Gurantee Cess Refund Octroi Refund					
Rebate/Discount/Grants Refund Rents, Rates & Taxes All Royalty Service Tax Rent - Ghankachra Vehical Rent Paid Water Charges - PWD Water Purification Rebate from education and Daily wages tax Rent of Octrol Naka	37,827,795.00 95,972.00 5,075,950.00	44,851,657.00	28,574,815.00 8,911,879.00 10,020,000.00	50,799,190.00	
Telephone Charges Telephone Charges Electricity Deppt Telephone Charges All Telephone Charges Phakle Samarak Telephone Chrgs. For High School	1,105,204.00	1,127,292.00	900,941.00	910,714.00	
Travelling and Conveyance Petrol & Diesel Travelling Travelling & Conveyance All	4,490,055.00	4,626,228.00	6,627,177.00	6,845,779.00	
Water Bill Water Bill Theaters & Hall Water Bill Pwd Water Bill Drainage Deppt. Water Bill Fire Dept. Water Bill High School Water Bill Hospital Water Bill Phalke Smarak				CO Charles	Secounta Secounta

00 200 212 616		00 862 072 076		Total (Rs.)
1,160,000.00	1,160,000.00	700,000.00	700,000.00	Gharkul Anudan Exp
473,376.00	473,376.00			Compensation
•	1911/02/1920			Handicap Fund Exp
75,942.00	75,942.00			Data Entry - Death & Birth
				Administrative Exp. All
		3.5		Survey Charges
18				Water Bill Octroi
				Water Bill Octroi
				Water Bill Swimming Pool
				Water Bill Pumping Station

	Amount (Rs)	Amount (Re)	Amount (Re)	Amount (Re)
Particulars	31.03.16	31.03.16	31.03.15	31.03.15
Allowances				
Guest Allowances	60,219.00			
Travelling Allowances	771.196.00		118,620.00	
Vehicle Allowances	325,524.00		827.879.00	
Other Allowances	80,784.00			
Handicap Allowances		1,237,723.00		946,499.00
Benefits				
Leave with Pay				
Employee (Sweeper) Health Checkup				
Staff Welfare Expense			87.962.00	
Traning Expenses	7,800.00		242.404.00	
Uniform to Staff	27.450.00		174 700.00	

505.966.00

35,250,00

Reimbursement of Children Educ. All. Central Govt

Group Insurance of Employees

Medical Reimbursement Compensation to Staff

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161,604,661.

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Salary Basic				
Bonus				
City Compensatory Allowance				
Dearness Allowance(Salary)				
DP Allowance				
Housing Rent Allowance				
Medical Allowance				
Meeting Allowances				
Salary All	427,416,499.00		394,784,883.00	
Arrears in Salary				
Non Practising Allowance				
Arrears in Salary 5th & 6th Pay Commission				
Travelling Allowance				
Mayor Samitury Allowance		427,416,499.00		394,784,883.00
Wages				
Wages All		9		17.
Contractor Staff Expenses		8,513,266.00	14,615,725.00	14,615,725.00
Remuneration - Others		10,998,104.00		7,064,824.00
Total		609,805,503.00		525,928,427.00

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Particulars	Amount (Rs) 31.03.16	Amount (Rs) 31.03.15
Interest on loans from banks & Other financial institutions Bank Charges All	41,387.00	00.585,08
Total (Rs.)	41,387.00	S 89,383.00

Latticulus	(cox) transport	Amount (KS)
	31.03.16	31.03.15
Cleaning Charges	882,380.00	2,737,037.00
Cultural Program	523,600.00	524,556.00
Election Expenses		4,164,690.00
Expenses for Animal Control & Food		00'009'09
Purchase Others (Alum etc)	7,342,659.00	8,176,888.00
Purchase (Chemicals & Powder)	3,270,415.00	2,683,821.00
Purchase (Chlorine Gas Turner)	2,015,250.00	2,346,000.00
Purchase (Antyvidhi)		1,188,882.00
Purchase (Medicine & Surgical)	10,228,754.00	7,772,490.00
Purchase (Handicap Material)		176,405.00
Purchase (Pipe)	100,000.00	
Registration Charges		1,150.00
Funeral Free of Cost		
Free Camp Expenses		100000000
Function & Visitor Expenses		5,400.00
Gandul Khat Project	89,183.00	
Operating & Maintenance Expenses		
Dangalgrasth Expenses - Donation		
Donation		10,000.00
Pollution Control Centre	16,370.00	30,240.00
Recruitment Process Expenses		
Enchroachment Expenses	12,500.00	1,790,916.00
Board & Hoarding Exp	11,160.00	43,326.00
Solid Waste Management Expenses		
Census Expenses	24,180.00	00.098*9
Poshan Ahar Expenses	24,955.00	
Pulse Polio Program Expenses		211,209,00
Court Fees (Dave & Khatle)		4,590,000,00
Valuation Fees	57,000.00	DI 8:400.00
Vaccination Fees	272,980.00	
Total (Rs.)	24,871,386.00	36,548,870,00

Schedule I-13: Operations and Progamme Implementation

Particulars	Amount (Rs) 31.03.16	Amount (Rs)	Amount (Rs)	Amount (Rs)
Bridges (Repairs) Bridges All (Repairs) Maintenance of C/D (Repairs) Bridges Other (Repairs)		K		
Building & Premises (Repairs) Anganwadi Repairs				
Buildings & Premises Repairs All Buildings & Premises (Repairs) Other	1,711,152.00		9298295.00	
Compound WalitRepiars) Hospitals Buildings (Repairs)	48,800.00		97861.00	
Liabrary Repairs Meeting Halls Repairs				
Chowk Beautification	3,900.00		887695.00	
Samaj Mandir Repairs	15			
School Building Repairs			374116.00	
Stadium (Renairs)		ĺ		
Staff Quarters Repairs				
Toilets (Repairs & Maintenance)				
Fire Building Repairs	565,795.00		2173347.00	
Octroi Naka (Repairs)		WIEDER CONTRACTOR		
Tarangan Building (Repairs)		3,275,573.00		12,831,314.00
Civic Amenities				
Civic Amenities Others(Repairs)	673,562.00		2883796.00	
Public Toilets	11,680,443.00		10980516.00	
Statue Installations/Repairs	64,700.00	12,418,705.00	303237.00	14,167,549.00
Compost Project				Compression
Cultural and Sanitrit		*		

Compost Project All (Repairs) Diesel Purchase for Compost Project Machinery Repairs Compost Project				
Computers & Printers (Repairs) Computer & Printer All (Repairs) Computers (Repairs) Printers (Repairs)				
Crimination Repairs Crimination Repaires Others. Crimination Repairs All				309
Electrical Fittings (Repairs) Other Repairs Electrical Fittings All	34295.00	34,295.00	1570.00	1,570.00
Electrical Installation (Repairs) Electrical Installation All (Repairs) Electrical Installation Building (Repair) Electric Installation Other (Repairs) Others (Repairs)			1057197.00	1,057,197.00
Equipments (Repairs) X-Ray Machine (Repairs) Equipments All (Repairs) Hospital Equipments (Repairs) Stores Equipments(Water Supply)		1		*
Elyovers (Repairs) Flyovers Other (Repairs)				Charter

Furniture & Fixture -Repairs Chairs (Repairs) Furniture & Fixtures All (Repairs) Cupboards (Repairs) Photoframes / Exhibits (Repairs) Tables (Repairs) Furniture & Fixtures Other (Repairs)				
Garden (Repairs) Garden All (Repairs)	1,718,511.00		1192445.00	
Garden Maintenance Garden Other (Repairs) Fertilizers & Weapons Purchase (Repairs) Trees Plantation Expenses Tree Guard Compound (Repairs) Tree Cutting Charges Tree Guard Compound(Repairs)	208,572.00	1,927,083.00	2,406,873.00	3,599,318.00
Gymnasym Hall Gymnasym Equipment (Repairs) Gymnasym Hall All (Repairs) Gymnasym Hall Repairs (Other)	49,021.00	49,021.00		
Lands (Repairs) Grounds Repairs Jogging Track (Repairs) Open Land Repairs Play Grounds (Repairs) Crimination Ground Repairs Land Other (Repairs)				Constlere

2,107,182.00	312,773.00 2,419,955.00 207,900.00 4,717,283.00		res) 3,396,334.00 1,945,047.00 3,396,334.00 3,396,334.00	Repairs) 40,403,851.00 40,403,851.00
Markets (Repairs) Markets All (Repairs) Markets Other (Repairs) Nallas & Gutter (Repairs)	Gutter Cleaning Expenses Office Equipment Repairs Mobiles (Repairs) Office Equipment All (Repairs) Office Building (Repairs) EPBAX System (Repairs) Fax Machine (Repairs)	Typewriter (Repaires) Air Conditioners (Repairs) Xerox Machine (Repairs)	Plants & Machinery (Repairs) Generator Plant (Repairs) V T Pumpset (Repaires) Centrifugal Pumpset (Repaires) Machinery & Pumping (Repairs) Plant & Machinery All (Repairs) Submersible Pumpset (Repairs)	Public Lighting (Repairs) Bulb, Cable & Equipments (Repairs) Pole Shifting Charges Public Lighting All (Repairs) Street Lighting (Repairs) Transformers (Renairs)

11,509,448.00	121,615.00	368,612.00				975,796.00
11,509	121	481,218.00		•		5,047,900.00
15,150,480.00		339,458.00				5,047,900.00
Roads & Foothpath (Repairs) Concrete (Repairs) Road & Foot Paths Repairs Roads Resurfacing (Repairs) Roads & Foothpath Others (Repairs) Traffic Island Repairs WBM Roads(Repairs) Black Topped (Repairs) Traffic Siganl (Repairs)	Sewerage & Drainage (Repairs) Diesel & Oil Purchase- Drainage Deppt. Drainage Lines(RCC Gutters) (Repairs) Maintenence of Drainage Deppt. Remairs of Machinery & Serve Parts	Sewerage and Drainage Repairs Other Sewerage & Drainage All (Repairs) Storm Water Drains (Repairs) Safety Tanks (Repairs)	Swimming Pool (Repairs) Swimming Pool All (Repairs) Swimming Pools (Repairs) (Other)	Theatres & Halls (Repairs) Theatres & Hall All (Repairs)	Vehicles(Repairs & Maintenance) Diesel & Petrol Purchase Toll Type Tubes atteries (Repairs)	Tankers (Repairs) Vehicle Other (Repairs) Vehicle All (Repairs)

Waterways (Repairs)				
Borewell (Repairs)	347,380.00		230,664.00	
Boring & Electric Pump (Repairs)	391,417.00			
Distribution Lines (Repiars)	2			
Maintenance of Pumping Filteration Plant			2,165,481.00	
Water Tank (Repairs)	886,963.00		1,634,063.00	
Waterways All (Repairs)	Charles a consumption of the Charles			
Waterways & Pipelines (Repairs)	7,950,088.00		14,661,534.00	
Canal (Repairs)	8			
Waterways(Repairs) Other		9,575,848.00		18,691,742.00
Gharkul Construction		75,347,806.00		97,222,424.00
Total (Rs.)		168,076,782.00		189,374,017.60

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Particulars	Amount (Rs) 31.03.16	Amount (Rs) 31,03,16	Amount (Rs) 31.03.15	Amount (Rs) 31.03.15
Reserve Fund & Miscellaneous Expenses(Other All) Reserve Fund & Misc.Expenses Others (Others) Prior Period Expenses Misc Material Purchase Misc.Expenses All Round off	9,19,747.00		4,04,422.00	4,04,422.00
		12,41,148.00		4,04,422.00

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	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
Particulars	31.03.16	31.03.16	31.03.15	31.03.15
Free Cycle Distribution	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
Grants	33,27,62,442.00		5.88,862.00	
Welfare Activities for Public				
Contrbution Given to Primary School Board	4,92,57,500,00		4,72,00,000.00	
Grant for Toilet Construction	2,70,00,000.00			
Revenue Grants, Contribution & Subsidies Given All				
Scholurship for Students		40,90,19,942.00	27,930.00	4,78,16,792,00
		40,90,19,942,00		4.78.16.792.00



Schedule I-17: Prior Period Items (Net)

Income Vehicle rent received		
Vehicle rent received		
Chemic Inches Delen Designal	•	
COUNTINGIES THOU PERSON	,	,
Sub - Total Income (a)	ed ed	
Expenses	14	
Building and Land Rent	•	29
Depreciation- (Prior Period)		7101
Purchase of Plastic Bag - (Prior Period)	•	
Prior Period Expenses		
Sub - Total Income (b)		
		County
Total Prior Pariod (Nat) (a.h)	,	

DHULE MUNICIPAL CORPORATION

BALANCE SHEET AS ON 31st MARCH, 2016

Code No.	Description of Items	Sch No.	Sch No. Current Year (2015-2016)	2015-2016)	Previous Year (2014-2015)	(2014-2015)
	LIABILITIES		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
3020000	Reserve & Surplus - Municipal (General) Fund - Earmarked Funds - Reserves	< m U	13,98,65,09,177.00	14,12,71,95,139.00	14,99,45,65,668.00	15,13,52,51,630.00
3040000	Grants, Contributions for specific purposes	q	1,06,77,30,908.00	1,06,77,30,908,00	67,54,85,373.00	67,54,85,373.00
3050000	Loans Secured Loans - Unsecured Loans	w to	78,55,208.00	78,55,208,00		(si
3090000 3120000 3110000	Current Liabilities and Provisions - Deposits Received - Sundry Creditors & Other Liabilities - Provisions	9 н -	17,79,76,311.00 76,89,100.00 1,59,56,753.00	20,16,22,164.00	17,15,20,634.00 2,85,03,689.00 1,79,79,290.00	21,80,03,613.00
	Contingent Liability	×	*		70. =	**
	TOTAL LIABILITIES	T		15,40,44,03,419.00		16,02,87,40,616.00

Subject to our qualified audit report on even date Auditor

KPN & Co.

Partner

Chartered Accountants

Accounts Complier

For Dhule Municipal Corporation, Dhule Madak Chief Accounts & Finance Officer

Corpo

For Dhule Municipal Corporation, Dhule

Commissioner

DHULE MUNICIPAL CORPORATION

BALANCE SHEET AS ON 31St MARCH, 2010

Code No.	Description of Items	Sch No.	Current Ye	Current Year (2015-16)	Previous Year (2014-15)	r (2014-15)
	ASSETS		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
	Fixed Assets - Gross Block	7	17,61,18,01,715.00		17,40,94,03,354.00	
	- Less: Accumulated Depreciation		3,96,99,61,231,00		3,35,24,96,489.00	
4020000	- Net Block - Capital Work-in-Progress	×	13,64,18,40,484,00	14 15 76 50 314 00	14,05,69,06,865.00	14 57 27 16 695 00
	Investments					
	- Investments - General Fund	٠	2,31,95,528,00		45.66.39.668.00	
	- Investments - Other Funds	M				
4030801	- Investments - Others	z		2,31,95,528.00		45,66,39,668.00
	Current Assets, Loans and Advances					
4040000	-Stock in Hand (Inventories)	0	2,66,07,196,00,		2,66,07,196.00	
4050000	- Sundry Debtors (Receivables)	ď	14,74,38,831.00		21,30,94,035.00	
	- Gross amount outstanding		17,40,46,027.00		23,97,01,231.00	**
4060000	- Less: Accumulated provision against bad and doubtful Receivables	0		17,40,46,027.00		23,97,01,231.00
4070000	Prepaid Expenses	я		*		59.
4100000	Cash and Bank Balances	s		83,96,44,217,00		54,48,65,861.00
4080000	Loans, Advances and Deposits	1		20,98,67,333.00		22,26,71,969.00
4090000	Less: Accumulated provision against Lours & Other current assets	n		60		N C C

1110000	Other Assets	>			
4120000	Miscellaneous Expenditure (to the extent not written off)	¥			
	TOTAL ASSETS	Т	15,40,44,03,419,	00	16,03,65,95,424.00

Subject to our qualified audit report on even date

Auditor

KPN & Co, Chartered Accountants rite

Accounts Complier

For Dhule Municipal Corporation, Dhule

Chartered Accountants

Brakash Raghavan

Partner

Chief Accounts & Finance Officer

For Dhule Municipal Corporation, Dhule





Schedule A: Municipal General Fund | Code No. 30100001

Code No.	Particulars	Opening Balance as per last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Deductions during Balance at the end of the year (Rs.) the current year (Rs.)	
3010000	Municipal Fund	14,99,45,65,668.00	00:00	14,99,45,65,668.00		14,99,45,65,668.00	
	Interess - Prior Period		0.00	0.00		1.0	
3010100	3010100 Excess of Income over Expenditure		-1,00,80,56,491.00	-1,00,80,56,491,00	- SE	(1,00,80,56,491.00)	
	TOTAL (RS.)	14,99,45,65,668.00	14,99,45,65,668.00 -1,00,80,56,491.00 13,98,65,09,177.00	13,98,65,09,177.00	0.00	13,98,65,09,477,00	100
						100	

Schedule B: Earmarked Funds | Code No. 3020000 |

Code No.	Particulars	Amount (Rs.) 31.03.16	Amount (Rs.) 31.03.15
	Depreciation Fund	1,29,02,293.00	1,29,02,293.00
	Development Fund	94,52,002.00	94,52,002.00
	Dedargaon Paryatan Fund	1,01,86,925.00	1,01,86,925.00
	Dry Laterin Fund	5,93,216.00	5,93,216.00
	Pension Fund	2,33,72,971.00	2,33,72,971.00
	Road Fund	1,30,000.00	1,30,000.00
	Salary Reserve Fund	6,65,39,203.00	6,65,39,203.00
	Sinking Fund	54,74,830.00	54,74,830.00
	Tree Fund	3,30,139.00	3,30,139,00
	Trust Fund	79,933.00	79,933.00
	Water Supply Fund	1,16,24,450.00	1,16,24,450.00
	TOTAL (RS.)	14,06,85,962.00	14,06,85,962.00

Schedule C: Reserves

	-	00:	Countan Maggage Magga
Amount (Rs.) 31.03.15		.60	Keye
Amount (Rs.) 31.03.16			
Particulars		TOTAL (Rs.)	
Code No.			

Schedule D: Grants, Contributions for Specific Purposes | Code No. 3040000 |

H03 Jawaharial Nehru N - Rasic Service to U					
Utilised Unutilised	3040103 Jawaharlal Nehru National Urban Renewal Mission Grants - Basic Service to Urban Poor People Utilised Unutilised		74	(0)	.,
- Solid Waste Manu Utilised Unutilised	- Solid Waste Management (12th Pay Commission) Utilised Unutilised	85,32,129.00	85,32,129.00	85,32,129.00	85,32,129,00
- 13th Pay Commission Utilised Unutilised	sion	-7,80,859.00	-7,80,859.00	2,11,94,334,00	2,11,94,334,00
- 14th Pay Commission Unitized Untilised	sion	15,62,43,319.00	15,62,43,319.00		
- Storm Water Brainage Yojna Utilised Unutilised	inage Yojna				
- Underground Brainage Yojna Utilised Unutilised	ainage Vojna		94		
- Water Supply Project Utilized Unutilised	pject		,		
- PMC Charges Reserve Untilised Unutilised	Skerve		ν.		
3040003 Member of Parliament Utilised Unutilised	ient	87,164.00	87,164,00	-7,20,871.00	CO CINE

Countant

Unliked. Unutilised	3,26,11,614,06	3,26,11,614,00	3,24,41,797.00	3,24,41,797.00
3040205 D.P.D.C. City Development Grant Untilised Unutilised		1		*
IHSDP Grant Utilised Unitilised	-13,61,68,137,00	-13,61,68,137,00	-7,69,71,621.00	-7,69,71,621.00
UIDSSMT Grant (Pani Puravtha) Untilixed Untillixed	3,04,46,538.00	3,04,46,538.00	40,42,10,066.00	40,42,10,066.00
Road Grants Utilised Unutilised		29		
NMC ISI Plan Grant Utilised Unutilised)%		
UDRR Programme Grant		7		
Grants Sinhastha GOM		æ:		8
Magas Shetra Anudan Nidhi (BRGF)	-4,82,71,817.00	-4,82,71,817.00	-4,29,71,987.00	4.29,71.987.00
Vikas Shulk				N CO

•

Sujal Nirmal Abbiyan	1,39,82,677.00	1,39,82,677.00	-31,20,588.00	-31,20,588.00	
Dedurgaon Tourism	1,37,94,076.00	1,37,94,076.00	1,50,00,000.00	1,50,00,000.00	
Aamdar Nidhi Unutilised	11,94,551.00	11,94,551.00	2,37,093.00	2,37,093.00	
Nagari Mulbhut Suvidha - Special Grant	7,04,33,481.00	7,04,33,481.00	6,23,33,481.00	6,23,33,481.00	
Sant Gadge Baba Swachta Abhiyan	13,54,933.00	13,54,933.00	13,54,933.00	13,54,933.00	
Theatre Grant	-2,92,230.00	-2,92,230.00	-2,92,230.00	-2,92,230.00	
Grant for Census	97,11,590.00	97,11,590.00	97,11,590.00	97,11,590.00	
Navinya Pum Yojana Grant	11,76,678,00	11,76,678.00	29,77,349.00	29,77,349.00	
Grant for Arogya Mahila Balvikas Prakalp Grant for Fire Brigade Grant For RCH lab Grants - D A Grant - Employee Salary Grant - Maleria Grant Grant - Medicine Grant Nagar Rachana - Sahayak Anudan Nagorothan Abhiyan Nidhi Nayorothan Rajyastraria Nidhi Navbaudh Gharkul Yojana		3.89,112.00 1,35,38,933.00 8,34,060.00 14,44,265.00 15,45,800.00 59,352.00 1,98,63,060.00 75,850.00 49,16,60,000.00 -3,16,48,489.00 14,93,71,500.00 29,40,679.00			riter
Grant - Boad		11.00.70,429.00		11,00 59 780 06	24.00

00.59.760.00 F F R N No. B 13353.00 Mag H N

(P. 12353)		
67,54,85,373.00	1,06,77,30,968,00	101AL (RS.)
6,20,64,008,00	7,72,79,773.00	Interest on Grunt
*****	33,54,640.00	Grant - Swach Mahanishtra
	-16,89,814,00	Grint - Khandesh Vikas Paryatan
	2,177,00	Grant - Kami Kharchachi Swachta Yojana
	17,806.00	Grant - National Disaster Fund
	2,74,750.00	Grant - Maharashtra Urja Vikas Abhikaran
1,58,25,000.00	1,58,25,000.00	Grant - Water Supply
28,80,315.00	2,12,53,658.00	Grant - Stamp Duty
3,75,602.00	3,75,602.00	Grant - Pashu Gannana
5,16,416,00	5,16,416.00	Grant - Balsungopan
12,05,224.00	12,05,224,00	Grant - Kutumb Kalyan
13,75,000.00	13,75,000.00	Grant - Balkati Karan
99,600.00	*	Grant - Other
95,967.00	95,967,00	Grant - Land Revenue
\$,23,933.00	5,23,933.00	Grant - Entertainment Tax
98/456/66/4F	47,99,934,00	Grant - Adhast Card
2,79,21,000.00	2,79,21,000.00	Grant - Aplsankhyak Nidhi

Schedule E: Secured Loans

		P TATASSEW
TOTAL (RS.)		
	TOTAL (RS.)	TOTAL (RS.)

Schedule F: Unsecured Loans

Amount (Rs.) Amount (Rs.) 31.03.16 31.03.15	78,55,208.00 78,55,208.00	78,55,208.00 78,55,208,00	1 9:
Particulars	Unsecured Loans	TOTAL (RS.)	
Code No.			

Schedule G: Deposit Received & Pavable

Code No.	Particulars	Amount (Rs.) 31.03.16	Amount (Rs.) 31.03.15
	Connection Denosit - Electricity & Water	57,500.00	57,500.00
	Connection Deposit - Water	2,23,400.00	2,23,400.00
	Deposit - Advertisement	5,55,685.00	1,38,400.00
	Deposit - IDSMT	2,78,42,016.00	2,70,44,764.00
	Deposit - Shop	3,28,72,982.00	3,28,72,982.00
	Deposit - Water	4,65,74,154.00	6,79,47,864.00
	Deposit - Election	58,25,671.00	58,25,671.00
	Deposit - Market (Oota)	49,18,227.00	49,18,227.00
	Security Deposit (Nivida, Octroi BG, Material etc)	5,89,44,635.00	3,23,21,676.00
	Other Refund	1,62,041.00	1,70,150.00
	TOTAL (RS.)	17,79,76,311.00	17,15,20,634,00
			Chan

Schedule H: Other Liabilities (Sundry Creditors)

ode No. Particulars	Amount (Rs.) 31.03.16	Amount (Rs.) 31.03.15
Bills and Contractor Payable - Construction Department	36,52,086.00	36,52,086.00
Bills and Contractor Payable - Electric Department	31,20,261.00	31,20,261.00
Bills and Contractor Payable - Water Supply Department	6,02,927.00	6,02,927.00
Pakke Khate Jama	3,45,882.00	3,58,680.00
Royalty	(32,056.00)	(32,056.00)
Salary Payable	0 - 75(♥ 5) - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10	2,08,01,791.00
TOTAL (RS.)	76,89,100.00	2,85,03,689.00
		0

Schedule I: Provisions

Code No.	Particulars	Amount (Rs.) 31.03.16	Amount (Rs.) 31.03.15
Σ	Maharashtra Education Cess	1,25,52,178.00	1,58
2	Motha Niwasi Tax	3,97,310.00	
22	Roajgar Hami Tax	30,07,265.00	19,89,032.00
	TOTAL (RS.)	1,59,56,753.00	1,79,79,290.0
			Charlen

Schedule K: Capital Work In Progress

Ode No.	Particulars	Amount (Rs.) 31.03.16	Amount (Rs.) 31.03.15	
	Water Works Distribution Road, Gutter, Wall Compund, Samaj Mandir - Etc.	11,73,95,321.00 39,84,14,509.00	11,73,95,321.00 39,84,14,509.00	
	TOTAL (RS.)	51,58,09,830.00	51,58,09,836,00	10:
			A TOUSION	countain.

Schedule L: Investments out of General Fund

Code No.	Particulars	Amount (Rs.) 31.03.16	CITCOTTE (1831) MINORITA	0
	Fixed Deposits with			
	Depreciation Fund			
	Bank of Baroda	24,68,000.00	24,68	24,68,000.00
	Bank of Baroda (Ramwadi)	18,400.00	81	18,400.00
	Central Bank of India	37,73,643.00	37,73	37,73,643.00
	IDBI Bank	1,53,626.00	1,53	1,53,626.00
	IDBI Bank	1,60,746.00	1,60	,60,746.00
	IDBI Bank	31,014.00	31	31,014.00
	IDBI Bank	29,86,946.00	29,86	29,86,946.00
	UCO Bank	3,09,918.00	3,09	3,09,918.00
	Central Bank of India	36,25,938.00	36,25	36,25,938.00
	Central Bank of India	65,68,453.00	89*59	65,68,453.00
	FDR	89,31,081.00		
	Development Fund			
	IDBI Bank	1,19,622.00	1,19	1,19,622.00
	IDBI Bank	14,23,308.00	14,23	14,23,308.00
	IDBI Bank	2,04,536.00	2,04	2,04,536.00
	IDBI Bank	2,04,536.00	2,04	2,04,536.00
	IDBI Bank	1,07,80,512.00	1,07,80	,07,80,512.00
	Central Bank of India	20,97,899.00	20,97	20,97,899.00
	Dena Bank	1,00,00,00,00	1,00,00	00.000,00,00,
	Dry Laterin Fund			
	Central Bank of India	1,40,587.00	1,40	1,40,587.00
	IDBI Bank	2,03,604.00	2,03	2,03,604.00
	IDBI Bank	2,44,025.00	2,44	2,44,025.00
	IDBI Bank	2,000.00	Mai	5,000.00
	Central Bank of India	4,88,876.00	38,4	4,88,876,00
	FDR	1,99,824.00		

Bank of Baroda	71,30,760.00	71,30,760.00
Central Bank of India	37,73,643.00	37,73,643.00
Central Bank of India	57,453.00	57,453.00
IDBI Bank	2,28,462.00	2,28,462.00
IDBI Bank	35,886.00	35,886.00
IDBI Bank	1,01,802.00	1,01,802.00
Bank of India	71,30,760.00	71,30,760.00
Bank of India	3,95,320.00	3,95,320.00
Central Bank of India	60,06,266.00	60,06,266.00
FDR	-86,85,754.00	-86,85,754.00
Central Bank of India	1,16,51,398.00	
Dena Bank	93,16,139.00	
Road Fund		
IDBI Bank	1,30,000.00	1,30,000.00
Central Bank of India	1,71,711.00	1,71,711.00
Salary Reserve Fund		
Central Bank of India	95,00,000.00	95,00,000.00
Central Bank of India	00'000'00'56	95,00,000,00
Central Bank of India	62,89,405.00	62,89,405.00
Central Bank of India	80,43,405.00	80,43,405.00
Central Bank of India	-86,63,840.00	-86,63,840.00
FDR	-2,20,00,000.00	-2,20,00,000.00
Sinking Fund		
Central Bank of India	32,85,458.00	32,85,458.00
IDBI Bank	21,89,373.00	21,89,373.00
Central Bank of India	26,07,668.00	26,07,668.00
Tree Fund		1
Central Bank of India	3,30,139,00	3.40.49.60
Central Bank of India	2,64,171.00	/2,64;171.00

		4 500 00
Central Bank of India	2,605.00	2,605.00
Central Bank of India	87,868.00	87,868.00
IDBI Bank	75,949.00	75,949.00
Central Bank of India	6,002.00	
Water Supply Fund		
Bank of Baroda	54,71,304.00	54,71,304.00
Bank of Baroda	8,384.00	8,384.00
Central Bank of India	1,00,000.00	1,00,000,000
Central Bank of India	16,000.00	16,000.00
IDBI Bank	1,00,000.00	1,00,000.00
IDBI Bank	1,00,433.00	1,00,433.00
IDBI Bank	15,774.00	15,774.00
IDBI Bank	16,000.00	16,000.00
IDBI Bank	37,334.00	37,334.00
IDBI Bank	66,287.00	66,287.00
IDBI Bank	73,895.00	73,895.00
IDBI Bank	99,974.00	99,974.00
Syndicate Bank	55,19,064.00	55,19,064.00
Central Bank of India	4,74,950.00	4,74,950.00
Central Bank of India	10,000.00	10,000.00
Central Bank of India	65,77,802.00	65,77,802.00
Alpasankhyak Fund		
Dena Bank	30,00,000.00	30,00,000.00
BRGF Fund		
Dena Bank	4,00,00,000.00	4,00,00,000.00
Depoxit Fund		
Dena Bank	40,00,000.00	40,00,000,00
IDSMT Fund		CONTRACTOR CONTRACTOR
Dena Bank	1,00,000,000.00	1,00,00,000,00
Dena Bank	1,00,00,00,000.00	1,00,00,00,000,00
Nagari Dalit Wasti		1.40

Dena Bank	10,00,000.00	10,000,000.00
Nagarothan Fund		
Dena Bank	1,00,000,000.00	1,00,00,00,000.0
UID Fund		
Dena Bank	40,00,000.00	40,00,000.00
Octroi Fund		
FDR	1,62,46,627.00	1,62,46,627.00
Dedargaon Paryatan		
Dena Bank	80,000,000,00	80,000,000.00
IDBI	-13,075,00	-13,075.00
UIDSSMT		
FDR	-3,91,81,173.00	41,78,62,911.00
FDR Matured During the year	17,56,53,840.00	16,91,49,340.00
TOTAL (RS.)	2,31,95,528.00	45.66.39.668.00

Schedule M: Investments out of Other Funds

Particulars	SGMS -West	Accrued interest on Fixed Deposits
Amount (Rs.) 31.03.16	77.	
Amoi	00:00	,
Amount (Rs.) 31.03.15		Charte

Schedule N: Others Investments

31.03.16
3

Schedule O: Stock In Hand

Code No.	Particulars	Amount (Rs.) 31.03.16	Amount (Rs.) 31.03.15
шаг	Electric Item Stock Inventories - Electric Department Medicine Stock - Municipal Fund Health Dept.	2,16,64,475.00 30,95,000.00 18,47,721.00	2,16,64,475.00 30,95,000.00 18,47,721.00
	TOTAL	2,66,07,196.00	2,66,07,196.00
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	Amount (Rs.) 31.03.16	Amount (Rs.) 31.03.15
4050100 Receivables for Property Taxes - Less than 5 years*	7,13,19,378.00	5,62,48,535.00
- More than 5 years* Sub Total	7,13,19,378,00	5,62,48,535.00
Less: State Government Cesses/Levies in Taxes		
Net Receivables of Property Taxes	7,13,19,378.00	5,62,48,535.00
Receivable of Other Taxes		
- Less than 3 years*	7,61,19,453.00	15,68,45,500.00
- More than 3 years*		
Sub-total	7,61,19,453.00	15,68,45,500.00
Less: State Government Cesses/Levies in Taxes		
- Couroi Accounts		
Net Receivables of Other Taxes	7,61,19,453.00	15,68,45,500.00
Receivables of Cess, Fees and User Charges		
- Less than 3 years*		
- More than 3 years*	*	
Sub- total	1.8	
Receivables from Octroi		
- Less than 3 years*		
- More than 3 years*	•	
Sub-total	*:	
Receivables from Other Sources		
Total of Sundry Debtors (Receivables)	14,74,38,831.00	21,30,94,035:00
TOTAL (RS.)	14.74.38.831.00	21,30,94,035,00

Schedule O: Accumulated Provisions against bad and doubtful receivables

Code No. P	Particulars	Amount (Ks.) 31.03.16	Amount (KS.) 31.03.15
Accumulated provisi	Accumulated provision against bad & doubtful receivables		
-More than 1 yrs but	Lyrs but less than 2 yrs		.1
-More than 2yrs but	2yrs but less than 3yrs	*	
-More than 3yrs but	Less than 4yrs	*	2
-More than 4yrs but	4yrs but less than 5yrs	2.8	9
-More than 5yrs		•	***
TOTAL			1500

Schedule R: Prepaid Expenses

		No.
Amount (Rs.) 31.03.15	ū	3
Amount (Rs.) 31.03.16	3 e 1	*
Particulars		TOTAL
Code No,		

Schedule S: Cash & Bank Balances

- distribution	Account No.	31.03.16	31.03.15
Cash In Hand			
Cash - Kajjina		87,78,855.00	79,12,522.00
Bank Account Name			
Axis Bank Ltd	43295	20,21,601.00	2,15,27,558.00
Axis Bank Ltd	43353	00.106,91	45,32,833.00
Axis Bank Ltd	5497	16,20,587.00	
Axis Bunk Ltd	1748	-80,168.00	33,03,350.00
Axis Bank Ltd	31204	21,94,811,00	33,81,726.00
Avis Bank Ltd	33588	3,51,072.00	76,22,111.00
Avis Bank Itd	96862	8,78,272.00	53,49,722.00
Bank of India	17438	70,58,573.00	6,43,655.00
Bank of India	16460		
Bank of India	17214		
Bank of India	244		
Bank of Maharashtra	341507	3,72,576.00	2,15,644.00
Bank of Maharashtra	94113	2,90,365.00	2,39,429.00
Bank of Maharashtra	6223144	1,24,252.00	1,42,256.00
Central Bank of India	12030		
Central Bank of India	21329	4,11,918.00	4,10,372.00
Dena Bank	39478	59,29,579.00	1,82,14,489.00
HDFC Bank	21065	25,92,026.00	
HDFC Bank	21078	1,42,95,021.00	
HDFC Bank	93402	28,77,977.00	
HDFC Bank	11616	3,10,51,060.00	17,01,392.00
ICICI Bank Ltd	803	2,30,806.00	12,63,850.00
State Bank of India	5164/31548	8,834.00	8,469.00
State Bank of India	105128	25,360.00	25,339,06.
State Bank of India	97591	4,47,360.00	# A
Union Bank of India	1027		V
	1028		- N

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Union Bank of India	2570	-14,081.00	-14,081.00
Union Bank of India	2571	-21,805.00	-21,805.00
Union Bank of India	61415	4,575.00	2,11,892.00
Union Bank of India	71282	18,00,000.00	
SPECIFIC GRANT - BANK ACCOUNTS			
Axis Bank Ltd.	21096	79,501.00	1,31,39,784.00
Axis Bank Ltd.	48860	74,223.00	71,319.00
Axis Bank Ltd.	48879	88,342.00	1,34,87,870.00
Axis Bank Ltd.	96009	10,57,82,285.00	
Axis Bank Ltd.	620653	3,65,750.00	2,21,67,698.00
Bank of India	17439	2,71,833.00	2,61,277.00
Bank of India	16871	10,280.00	9,881.00
Bank of India	16874	2,93,975.00	19,52,762.00
Bank of Maharashtra	356240	49,795.00	47,539.00
Bank of Maharashtra	356251	2,43,604.00	2,31,922.00
Canara Bank	10031	83,847.00	71,798.00
Central Bank of India	73243	31,30,341.00	48,67,778.00
Dena Bank	24482	1,82,653.00	53,93,308.00
Dena Bank	47187	15,36,673.00	31,71,294.00
HDFC Bank	72440	9,03,60,313.00	3,66,211.00
HDFC Bank	380253	17,31,60,608.00	
HDFC Bank	55162	37,57,416.00	
ICICI Bank Ltd.	21	89,82,268.00	21,13,643.00
State Bank of India	97364	1,38,01,890.00	
State Bank of India	1983	10.00	10.00
State Bank of India	50556	3,92,30,708.00	3,39,41,966.00
State Bank of India	9123	12,08,337.00	1,72,078.00
State Bank of India	96858	5,23,17,774.00	
State Bank of India	97863	98,41,021.00	
Syndicate Bank Ltd.	23757	43,384.00	41,696,00
Syndicate Bank Ltd.	27570	3,79,706.00	3,63,639,00
Union Bank of India	61958	6,72,24,984.00	13,07,05,810.00
Union Bank of India	162249	11,02,461.00	2,21,186.00
Union Bank of India	26086	3.71.54.831.00	3.69,48,474.00

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Union Bank of India	13347	1,72,91,877.00	1,09,662.00
Union Bank of India	163125	4,21,12,975.00	00'864'89'68'6
Union Bank of India	166732	8,31,019.00	20,574.00
SECURITY DEPOSIT - BANK ACCOUNT			
Axis Bank Ltd.	48879		
Axis Bank Ltd.	48879		
Axis Bank Ltd.	48879		
Union Bank of India	26086		
Union Bank of India	26086		
Union Bank of India	26086		01541000
Bank Account - Pension Fund		8,05,64,068.00	8,05,64,068.00
Bank Account - Provident Fund		45,00,000.00	45,00,000.00
Bank Account - Security Deposit			
		00 00 00 00 00	54.40 CEACT TON-
TOTAL (RS.)		03,70,44,211,00	07100,00,04,40

Schedule T: Loan Advances & Deposits

Staff & Others Advance (Net)	5,48,51,556.00	5,65,42,099.00
Advance - Grant	13,20,92,671.00	14,86,56,107.00
Advance - Jangananna	5,000.00	5,000.00
Deposits - MSEB	28,17,635.00	28,17,635.00
Deposits - Telephone	-962.00	-962.00
Contractor Advance	-4,50,000.00	4,50,000.00
Loan Repayment	2,05,51,433.00	1,51,02,090.00
TOTAL (RS.)	20,98,67,333.00	22,26,71,969.00
		10%

Schedule U: Accumulated Provision against Loan

TOTAL (RS.)		Code No.	Particulars	Amount (Rs.) 31.03.16	Amount (Rs.) 31.03.15
	N B N				
	Na Walter			*	*
	Na N				Charles .
	Nan		TOTAL (RS.)	•	CNarte
	7				

Schedule V: Other Assets

TOTAL (RS.)	ode No.	Particulars	Amount (Rs.) 31.03.16	Amount (Rs.) 31.03.15
Charteled		TOTAL (RS.)	40	
				Churtoe

Schedule W: Miscellancous Expenses (to the extent not written off)

Code No. Particulars	Amount (Rs.) 31.03.16	Amount (Rs.) 31.03.15
	K	
TOTAL (RS.)		Charle
		05

Schedule X: Contingent Liability

Par	ticulars	31.03.16	31.03.15
Cases Pending In Tribu	mals and High Court		
TOTAL (RS.)			Tarica
			1.00

Schedule J - Fixed Assets

o countants 138,33,817 3,66,55,003 17,31,38,389 41,96,73,1 Not Hink 14,89,90,444 333,880 8,31,319 3.0 M.214 11,25,179 (14,77,337) (14,77,537) HANSAN 56,029 77,38,74,881 1135,5333 Ay on 14 AUX 2318 MULTIN 447,40,902 24,1286 1,71,000 1,334,13,438 1100,46713 1222.46313 1,44,01,738 20,00,11 141,41244 thurtae 46.50,000 As see \$1.45.2381A Depreciation Afgeometric A Reportation For the Year 127,0742 34,4,334 14,00,130 11,01,365 1,01,007 1,6434,964 13830 \$6,000 AGAMATO 441.50.300 PASS 214 11.35 2.79.44,60.07 CARCOL 1,10,12,465 7,0,476 2,42,91,898 27,46,M,813 TAKRAD 445,791 TALL START - 8 194,23,431 10,5234.08 10,5534.08 144,97,781 3,72,17,884 11.17.81.80 11,01,70 17,71,74,44 12,44.40 325,46.40 DOLLADS: 0.31.81.344 40,44,039 441,0% 88,31,33,914 19,31,23,814 13,03,47,008 As not \$1,23,3016 Cicados in Naville ij Addition facing the year 13436382 5,53,889 4,63,40,410 145.JMT 4,714,986,046 STREET, 1000 NUMBER LONATION 155,881 October to March 136,57,800 1500 11300 17.0386 1000 40,07,005 177,15,964 843,55,460 5,43,38,440 Aprilled 1,3636 ATLANSIS PAUNCIAN 13,00,76 CO.F. Harth 125,4450 SULLIAN. 7,546 84227103 spring. 16,38,316 23,95,42,798 Manage 0.4(119 DATATACT As successful to the state of g 396 11 E 5 5 E 3 EEE Danies & Halls Thomas & Halls (Companies) Sub York Wederungs
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Dhule Municipal Corporation

Cash Flow Statement as on 31st March 2016

Sr. No.	Particulars		Amount in Rs. (FY 2015-16)	Amount in Rs. (FY 2014-15)
A	Cash Flow from Operating Activity	Charles Complex Company (Company)	AND A HONE OF THE REAL PROPERTY.	SAPARA SOCIARIO
	Surplus/(Deficit) from Income & Ex	penditure Account	-1,00,80,56,491	-30,92,36,210
	Add: Non-Cash Expenses Depreciation Less: Nan-Operative Income		61,74,64,743	59,78,92,939
	Interest Received		-11,73,413	-58,16,323
	Interest Received	Cash flow before working capital changes	-39,17,23,774	28,29,29,789
	Working Capital Adjustements	and the sales of t	2 0/0 -//	
	Changes in Current Assets		7,84,59,838	-9,95,09,356
	Changes in Current Liabilities		-1,63,81,449	4,49,19,197
	The second secon	Net Working Capital Changes	6,20,78,389	-5,45,90,159
	Net Cush flow from Operating Acti	vities (A)	-32,96,45,385	22,83,39,630
В	Cash Flow from Investment Activit	r		
	Purchase of Fixed Assets	-	-20,23,98,361	-31,33,49,480
	Investments Made (Net) / Maturec	(Net)	43,34,44,140	-34,79,59,402
	Interest on investments	0.000	11,73,413	58,16,323
	Net Cash flow from Investment Act	ivities (B)	23,22,19,192	-65,54,92,559
c	Cash Flow from Financing Activity	1		
	Loan Taken		4.	- to
	Increase in Capital Reserves Fund		39,22,45,935	46,72,31,426
	Cash Flow from Financing Activity	(C)	39,22,04,548	46,71,42,043
D	Net Surplus / (Deficit) [D = A + B	+ C]	29,47,78,355	3,99,89,114
E	Add: Opening Cash & Cash Equi		54,48,65,862	50,48,76,748
E	Closing Cash & Cash Equivalents	[F = D + E]	83,96,44,217	54,48,65,862

Subject to our qualified audit report on even date Auditor KPN & Co, Action Action Action (Co.)

Partner

Date

UDIN:

Accounts Complier

Chartered Accountants

For Dhule Municipal Corporation, Dhule

undebe Chief Accounts & Finance Officer

